

Registration number 07662115

**Mike Ruth Plumbing & Heating Limited**

**Abbreviated accounts**

**for the year ended 30 June 2016**

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**Mike Ruth Plumbing & Heating Limited**

**Abbreviated balance sheet  
as at 30 June 2016**

		<b>2016</b>		<b>2015</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Intangible assets	<b>2</b>		5,250		6,300
Tangible assets	<b>2</b>		11,724		9,966
			<u>16,974</u>		<u>16,266</u>
<b>Current assets</b>					
Stocks		7,781		10,980	
Debtors		5,170		20,447	
Cash at bank and in hand		13,045		11,236	
		<u>25,996</u>		<u>42,663</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(38,979)</u>		<u>(42,023)</u>	
<b>Net current (liabilities)/assets</b>			<u>(12,983)</u>		<u>640</u>
<b>Total assets less current liabilities</b>			3,991		16,906
<b>Provisions for liabilities</b>			<u>(2,321)</u>		<u>(1,961)</u>
<b>Net assets</b>			<u>1,670</u>		<u>14,945</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		10		10
Profit and loss account			1,660		14,935
<b>Shareholders' funds</b>			<u>1,670</u>		<u>14,945</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**Mike Ruth Plumbing & Heating Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 30 June 2016**

For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 28 February 2017, and are signed on his behalf by:

**M Ruth  
Director**

A handwritten signature in black ink, consisting of several stylized, overlapping loops and a long horizontal stroke at the bottom.

**Registration number 07662115**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Mike Ruth Plumbing & Heating Limited**

### **Notes to the abbreviated financial statements for the year ended 30 June 2016**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of - years.

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% straight line
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% reducing balance

##### **1.5. Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value.

##### **1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

**Mike Ruth Plumbing & Heating Limited**  
**Notes to the abbreviated financial statements**  
**for the year ended 30 June 2016**

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1 July 2015	10,500	22,989	33,489
Additions	-	7,982	7,982
Disposals	-	(5,950)	(5,950)
At 30 June 2016	<u>10,500</u>	<u>25,021</u>	<u>35,521</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1 July 2015	4,200	13,023	17,223
On disposals	-	(3,988)	(3,988)
Charge for year	1,050	4,262	5,312
At 30 June 2016	<u>5,250</u>	<u>13,297</u>	<u>18,547</u>
<b>Net book values</b>			
At 30 June 2016	<u>5,250</u>	<u>11,724</u>	<u>16,974</u>
At 30 June 2015	<u>6,300</u>	<u>9,966</u>	<u>16,266</u>
 <b>3. Share capital</b>		<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>			
10 Ordinary shares of £1 each		<u>10</u>	<u>10</u>
 <b>Equity Shares</b>			
10 Ordinary shares of £1 each		<u>10</u>	<u>10</u>