

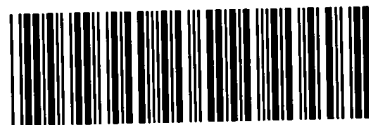
AM02

Notice of statement of affairs in administration



Companies House

WEDNESDAY



AA6S0EST

A07

16/06/2021

#109

COMPANIES HOUSE

1 Company details

Company number 07661485

Company name in full Technology Will Save Us Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Philip James

Surname Watkins

3 Administrator's address

Building name/number 2nd Floor

Street 110 Cannon Street

Post town London

County/Region

Postcode EC4N 6EU

Country

4 Administrator's name ¹

Full forename(s) Philip Lewis

Surname Armstrong

¹ Other administrator
Use this section to tell us about
another administrator.

5 Administrator's address ²

Building name/number 2nd Floor

Street 110 Cannon Street

Post town London

County/Region

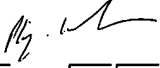
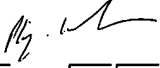
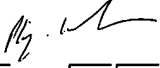
Postcode EC4N 6EU

Country

² Other administrator
Use this section to tell us about
another administrator.

AM02

Notice of statement of affairs in administration

6	Attachment																	
	I have attached a copy of: <input checked="" type="checkbox"/> Statement of affairs <input checked="" type="checkbox"/> Statement of concurrence																	
7	Date of the statement of affairs																	
Date	<table border="1"><tr><td>^d</td><td>^d</td><td>^m</td><td>^m</td><td>^y</td><td>^y</td><td>^y</td><td>^y</td></tr><tr><td>1</td><td>7</td><td>0</td><td>3</td><td>2</td><td>0</td><td>2</td><td>1</td></tr></table>	^d	^d	^m	^m	^y	^y	^y	^y	1	7	0	3	2	0	2	1	
^d	^d	^m	^m	^y	^y	^y	^y											
1	7	0	3	2	0	2	1											
8	Date of the statement of concurrence (if applicable)																	
Date	<table border="1"><tr><td>^d</td><td>^d</td><td>^m</td><td>^m</td><td>^y</td><td>^y</td><td>^y</td><td>^y</td></tr><tr><td>1</td><td>7</td><td>0</td><td>3</td><td>2</td><td>0</td><td>2</td><td>1</td></tr></table>	^d	^d	^m	^m	^y	^y	^y	^y	1	7	0	3	2	0	2	1	
^d	^d	^m	^m	^y	^y	^y	^y											
1	7	0	3	2	0	2	1											
9	Sign and date																	
Administrator's Signature	<table border="1"><tr><td>Signature</td><td><input checked="" type="checkbox"/> </td><td><input checked="" type="checkbox"/></td></tr></table>	Signature	<input checked="" type="checkbox"/> 	<input checked="" type="checkbox"/>														
Signature	<input checked="" type="checkbox"/> 	<input checked="" type="checkbox"/>																
Signature date	<table border="1"><tr><td>^d</td><td>^d</td><td>^m</td><td>^m</td><td>^y</td><td>^y</td><td>^y</td><td>^y</td></tr><tr><td>1</td><td>4</td><td>0</td><td>6</td><td>2</td><td>0</td><td>2</td><td>1</td></tr></table>	^d	^d	^m	^m	^y	^y	^y	^y	1	4	0	6	2	0	2	1	
^d	^d	^m	^m	^y	^y	^y	^y											
1	4	0	6	2	0	2	1											

AM02

Notice of statement of affairs in administration



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Chris Haggitt

Company name

FRP Advisory Trading Limited

Address

2nd Floor

110 Cannon Street

Post town

London

County/Region

Postcode

E C 4 N 6 E U

Country

DX

cp.london@frpadvisory.com

Telephone

020 3005 4000



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Statement of affairs

Name of Company
Technology Will Save Us Limited

Company number
07661485

In the
THE HIGH COURT OF JUSTICE

Court case number
000447 OF 2021

(a) Insert name and address of
registered office of the company
(b) Insert date

Statement as to the affairs of (a) Technology Will Save Us Limited, 25A Vyner Street, London E2
9DG
on the (b) 17 March 2021, the date that the company entered administration.

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 17 March 2021 the date that the Company entered administration. I understand that proceedings for contempt of court may be brought against anyone who makes, or who causes to be made a false statement in a document verified by a statement of truth without an honest belief in its truth.

Full name Daniel Hirschmann

Signed 

Dated 08/06/2021

Technology Will Save Us Limited
A – Summary of Assets
As at 17 March 2021

Assets

	Book Value £	Estimated to Realise £
Assets subject to fixed charge:		
Intangible assets (Goodwill and IP)	7,501	101,000
Less: Due to Barclays Bank Plc	(330,180)	(330,180)
Deficit to fixed charge holders	(322,679)	(229,180)
Assets subject to floating charge:		
F&F, office and IT equipment	30,915	7,000
Stock	229,737	Uncertain
Debtors	13,397	Uncertain
Cash at Bank	-	-
Interco Debt	847,205	-
VAT	-	-
Corporation Tax	140,000	-
Marketing Campaign	-	24,000
Estimated total assets available for preferential creditors	1,261,254	31,000

Signature

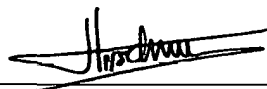


Date 08/06/2021

Technology Will Save Us Limited
A1 – Summary of Liabilities
As at 17 March 2021

	Estimated to realise £
Estimated total assets available for preferential creditors (carried from page A)	31,000
Liabilities	
Preferential creditors:	
Employees	<u>Uncertain</u> Uncertain
HM Revenue & Customs	(504,000)
Estimated deficiency/surplus as regards preferential creditors	(473,000)
Debts secured by floating charges pre 15 September 2003	
Other Pre 15 September 2003 Floating Charge Creditors	<u>-</u>
Estimated prescribed part of net property where applicable (to carry forward)	<u>-</u>
Estimated total assets available for floating charge holders	
Debts secured by floating charges post 14 September 2003	(229,180)
Estimated deficiency/surplus of assets after floating charges	(229,180)
Estimated prescribed part of net property where applicable (brought down)	<u>-</u>
Total assets available to unsecured creditors	-
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	
Trade Creditors	(641,951)
Loan Notes*	(2,743,550)
Notice and Redundancy	<u>(Uncertain)</u>
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of floating charges post 14 September 2003)	(3,385,501)
*Loan note figures include principal amount of £1,371,775 and a 100% redemption premium triggered in the event of default.	
Estimated deficiency/surplus as regards creditors	(4,087,681)
Issued and called up capital	(7)
Share Premium	<u>(7,611,577)</u>
Estimated total deficiency/surplus as regards members	(11,699,265)

Signature



Date 08/06/2021

Creditors

Name		SoA Amount
American Express	1 John Street, Brighton, East Sussex, BN88 1NH	31,811.05
Ash Jones		4,480.00
Backed LLP	Second Home, 8 Hanbury Street, London, E1 5JL	100,000.00
Bluestorm	Studio 10, Second Floor 32-38 Scrutton Street, London, EC2A 4RQ	3,849.60
Bright Eye	5 Rue Jean Monnet, Luxembourg, L-2180	320,000.00
C H Robinson		23,206.83
Christian Jaag		240,000.00
Clockwork Affiliates	Grainger Suite, Dobson House, Newcastle, NE3 3PF	948.00
Corum Group	Buechenstr. 9, Winkel, 8185, Switzerland	15,782.41
Daijo Ltd	40 Broadway Lane, Bournemouth, Dorset, BH8 0AA	6,750.00
DCL Logistics	4455 E. Philadelphia St., Ontario, CA, 91761	22,016.63
Eriksen Consumer / Jam Industries	21000 Transcanadienne, Baie d'Urfé, Québec, H9X 4B7	9,374.58
Executive Search Group	80 Devon Lane, Ste 210, Akron, Ohio, 44313	14,208.89
Factoree Ltd	17 Greensand Ridge, Liddington, Bedford, MK43 0PB	15,840.00
Flexport	760 Market St, Floor 8, San Francisco, CA, 94102	14,548.68
Future Fund	Level 37, 25 Canada Square, London, E14 5LQ	692,960.00
Gadget Lab International Co., Ltd	805 / 80, B&H Plaza, 1077 Nanhai Ave, Shekou, Shenzhen, 518067	263,393.43
Gratnells Ltd.	Howard Way, Harlow, Essex, CM20 2SU	428.45
H M Revenue & Customs	Durrington Bridge House, Barrington Road, Worthing, West Sussex, BN12 4SE	504,000.00
H M Revenue and Customs	Central Insolvency Sift Team, 3NW Queens Dock, Liverpool, L74 4AA	0.00
Harry Frostick Illustration	16 Swinburne House, Bethnal Green, London, E2 0HJ	800.00
Hirsch & Mann	45 Vyner Street, London, E2 9DQ	109,417.23
I-Koncepts Ltd T/a iFulfilment	Radar Way, Christchurch, BH23 4FL	12,183.78
Initial Capital	Third Floor Berkeley Square House, Berkeley Square, London, W1J 6BU	200,000.00
Inventura limited	Oakside House, 10 Talisman Close, Crowthorne, Berkshire, RG45 6JE	12,355.20
Jess Mae		5,475.00
Kahn, Litwin, Renza & Co., Ltd.	951 North Main Street, Providence, Rhode Island, 02904	2,550.31
L.T Baldwin Transport Ltd	18 Cromwell IND Estate, Staffa Road, Leyton, London, E10 7QZ	191.58
Lemio	Oude Kraaijertse dijk 2, s-Heer Arendskerke, 4458NC	6,000.00
Leon Lewis		150,000.00
Michael Harrison		100,000.00
Mike Rees		100,000.00

Signed:



Date:

08/06/2021

Octain Ltd	Octain House, 13 Springfield Lyons Approach, Chelmsford Business Park, Chelmsford, Essex, CM2 5LB	6,137.51
Postpack Ltd	Unit 4 Hollis Road, Grantham, Lincolnshire, NG31 7QH	1,200.00
Premier Farnell Ltd	Canal Road, Leeds, LS12 2TU	2,954.38
Rapid Electronics Ltd	Severalls Lane, Colchester, Essex, CO4 5JS	3,471.02
Richard Fearn		200,000.00
SAATCHIINVEST	36 Golden Square, London, W1F 9EE	88,000.00
Seedrs Ltd	Churchill House, 142-146 Old Street, London, EC1V 9BW	244,040.00
Taylor Vinters	Merlin Place, Milton Road, Cambridge, CB4 0DP	6,695.40
Tectonic Technology LTD	Unit 14, 5/F, Block A, Hoplite Industrial Centre, 3-5 Wang Tai Road, Kowloon Bay, Kowloon	86,136.60
The Pacific Partnership	Unit 7, 1180 Aldridge Road, Great Barr, Birmingham, B44 8PE	960.00
The Walt Disney Company Ltd	Cappemini Poland BSV, Kraków	5,056.75
Trükikoda Koit OÜ	Vaksali 9 20308, Narva, Estonia	3,553.67
Trustpilot	Pilestræde 58, 5 · 1112 Copenhagen K, Denmark	837.00
Venture Founders Nominee Limited	The Treehouse, 116-120 Goswell Road, London, EC1V 7DP	40,000.00
Victoria Wharf Project Ltd	Lime Wharf, Vyner Street, London, E2 9DJ	47,887.64
Xavier Danaux		170,000.00
Total		3,889,501.62

Signed:

Date: 08/06/2021

Shareholders

Name	Address	Number of Ordinary Shares	Number of Seed 1 Shares	Number of Seed 2 Shares	Total Value (£)
Ophelia International Investments SA	5 Rue Jean Monnet, Luxembourg, L-2180	0.00	0.00	79,492.00	1,589,840.00
Initial Capital SV LP	3rd Floor, Berkeley Square House, Berkeley Square, London, W1J 6BU	0.00	0.00	37,500.00	750,000.00
SAATCHIINVEST	36 Golden Square, London, W1F 9EE	4,258.00	46,101.00	9,250.00	637,324.00
B&Y Division One S.A.L	Starco Building, South Block B, 9th Floor, Mina El Hosn, Omar Daouk Street, Beirut, P.O. Box: 11-1639, Riad Soh	0.00	0.00	22,500.00	450,000.00
Backed 1 LP	Second Home, 8 Hanbury Street, London, E1 5JL	1,897.00	16,189.00	9,375.00	432,490.00
Nike Rees		15,000.00	0.00	0.00	300,000.00
Satinder Virk		13,000.00	0.00	0.00	260,000.00
Venture Founders Nominee Limited	The Treehouse, 116-120 Goswell Road, London, EC1V 7DP	11,089.00	0.00	0.00	228,433.00
Lon Investment Limited	Nautilus House, La Cour Des Casernes, St Helier, Jersey, JE1 3NH	0.00	15,060.00	0.00	199,397.00
Angel Academe TWSU Nominee Limited	8 & 9 Hanover Crescent, Brighton, BN2 9SB	8,500.00	0.00	0.00	170,000.00
Adrian Lever		10,024.00	0.00	0.00	160,012.00
Graham Clempson		10,330.00	0.00	0.00	155,998.00
500 Startups	444 Castro Street, #1200 Mountain View, CA, 94041	9,656.00	0.00	0.00	152,672.00
Richard Fearn		7,480.00	0.00	0.00	139,000.00
Stuart Marks		8,530.00	0.00	0.00	120,000.00
Bethany Kobay-Hirschmann		100,000.00	0.00	3,100.00	62,001.00
Daniel Hirschmann		100,000.00	0.00	3,100.00	62,001.00
Derek Lovelock		5,000.00	0.00	0.00	100,000.00
Michael Harrison		5,862.00	0.00	0.00	87,651.00
WCS Nominees Ltd (Allbright)	4th Floor, 50 Mark Lane, London, EC3R 7QR	4,350.00	0.00	0.00	87,000.00
Nader Tawassol		4,398.00	0.00	0.00	78,112.00
Leaf Ventures LLC	Schonhauser Allee 55, Berlin, Germany	0.00	0.00	3,750.00	75,000.00
Nordic Makers Invest 13 IVS	Bird & Bird, Kalixbraenderloebjaskaj 4, DK02100, Copenhagen, Denmark	4,427.00	0.00	0.00	70,000.00
Chris Lee		3,125.00	0.00	0.00	62,500.00
Nazar Sharif		3,125.00	0.00	0.00	62,500.00
William Moore		3,125.00	0.00	0.00	62,500.00
Rajen Dasenij		8,915.00	0.00	0.00	61,721.00
Eduardo Zagna		4,829.00	0.00	0.00	60,000.00
Sebastian Grey		2,500.00	0.00	0.00	50,000.00
Nilesh Jethwa		2,500.00	0.00	0.00	50,000.00
David Buonguindi		3,162.00	0.00	0.00	50,000.00
Formcap Nominees Limited	7 Picton Place, London, W1U 1BH	4,329.00	0.00	0.00	50,000.00
Michael Sharon		3,530.00	0.00	0.00	48,853.00
Stefan Schmidt		2,150.00	0.00	0.00	43,000.00
Christian Hernandez Gallardo		2,886.00	0.00	0.00	40,000.00
Value Impact United Ltd	5 Hawtreay Road, Windsor, SL4 3AU	2,530.00	0.00	0.00	40,000.00
Nathan Jarasius		4,679.00	0.00	0.00	38,800.00
Alasdair Mopherson		6,330.00	0.00	0.00	38,328.00
Jacob Hirschmann		6,231.00	0.00	0.00	33,800.00
Michael Johnson		6,092.00	0.00	0.00	30,000.00
Matthew Roberts		5,699.00	0.00	0.00	29,998.00
Simon Lambert		2,032.00	0.00	0.00	26,000.00
Natasha Jacobs		4,220.00	0.00	0.00	25,551.00
Sebastian Buhs		4,220.00	0.00	0.00	25,547.00
Toby Walsh		2,165.00	0.00	0.00	25,000.00
Will Neale		2,165.00	0.00	0.00	25,000.00
Shailen Patel		4,915.00	0.00	0.00	25,000.00
Gi Fernando		3,129.00	0.00	0.00	24,117.00
Arun Singh		1,000.00	0.00	0.00	20,000.00
Hilary Hirschmann		1,265.00	0.00	0.00	20,000.00
Jamie Wood		1,732.00	0.00	0.00	20,000.00
Chander Gupta		3,739.00	0.00	0.00	20,000.00
Brian Boylan		3,739.00	0.00	0.00	19,993.00
Steven Brooks		1,862.00	0.00	0.00	15,493.00

Signed: 

Date: 08/06/2021

Michael Wolff		3,529.00	0.00	0.00	15,000.00
Christopher Mairs		2,680.00	0.00	0.00	14,997.00
Marcus Exall		743.00	0.00	0.00	12,220.00
Richard Houston		1,564.00	0.00	0.00	12,049.00
Adrian Levy		866.00	0.00	0.00	10,000.00
Hannah Billington		2,353.00	0.00	0.00	10,000.00
Matt Webb		642.00	0.00	0.00	9,188.00
Hiphol Pemberton (Nicot)		472.00	0.00	0.00	6,905.00
Charlie Stewart		433.00	0.00	0.00	5,000.00
Laura Whitbicks (Hicks)		433.00	0.00	0.00	5,000.00
Total		448,747.00	77,350.00	168,067.00	7,611,584.00

Signed:  Date: 08/06/2021

Rule 3.31

Statement of Concurrence

Name of Company
Technology Will Save Us Limited

Company number: 07661485

In the
The High Court of Justice
(full name of court)

Court case number 000447 of 2021

(a) Insert full name and address of registered office of company to which

With regards to the Statement of Affairs of (a)
Technology Will Save Us Limited
("the Company")
2nd Floor, 110 Cannon Street, London EC4N 6EU

statement of affairs relates

(b) Insert date statement of truth on the statement of affairs was made.

made on (b) 8 June 2021

(c) Insert full name of person who made the statement of truth on the statement of affairs being concurred with.

by (c) Mr Daniel Hirschmann

Statement of Truth

(d) Insert full name and address of person making statement

I (d) Mrs Bethany Koby-Hirschmann, 25a Vyner Street, London, E2 9DG

*Delete as applicable

*concur with the Statement of Affairs of the above company and I believe that the facts stated in the Statement of Affairs are a full, true and complete statement of the affairs of the company on the date that it entered administration.

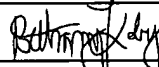
OR

*concur with the Statement of Affairs of the above company, subject to the following qualifications

(e) Please list matters in the statement of affairs which you are not in agreement with, or which you consider to be erroneous or misleading, or matters to which you have no direct knowledge and indicate reason for listing them.

(e)

and believe that, subject to these qualifications, the facts stated in the statement of affairs are a full, true and complete statement of the affairs of the company on the date that it entered administration.

Full name	Bethany Koby-Hirschmann
Signed	
Dated	08/06/2021