

REGISTERED NUMBER: 07660301 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022
FOR
BARKER AND BARKER PETS LIMITED

Carter & Coley
Chartered Accountants
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

BARKER AND BARKER PETS LIMITED (REGISTERED NUMBER: 0766

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

BARKER AND BARKER PETS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 OCTOBER 2022

DIRECTORS:

M Stubbington
Mrs B Stubbington
Miss O P Stubbington
Miss N E Stubbington

REGISTERED OFFICE:

3 Durrant Road
Bournemouth
Dorset
BH2 6NE

REGISTERED NUMBER:

07660301 (England and Wales)

ACCOUNTANTS:

Carter & Coley
Chartered Accountants
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

BARKER AND BARKER PETS LIMITED (REGISTERED NUMBER: 0766**BALANCE SHEET
31 OCTOBER 2022**

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>133,485</u>		<u>146,285</u>
			133,485		146,285
CURRENT ASSETS					
Stocks		78,008		65,775	
Debtors	6	19,904		31,579	
Cash at bank		<u>74,403</u>		<u>26,471</u>	
		172,315		123,825	
CREDITORS					
Amounts falling due within one year	7	<u>145,639</u>		<u>131,865</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>26,676</u>		<u>(8,040)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			160,161		138,245
CREDITORS					
Amounts falling due after more than one year	8		(25,741)		(34,962)
PROVISIONS FOR LIABILITIES			<u>(23,045)</u>		<u>(18,975)</u>
NET ASSETS			<u>111,375</u>		<u>84,308</u>

The notes form part of these financial statements

BARKER AND BARKER PETS LIMITED (REGISTERED NUMBER: 0766**BALANCE SHEET - continued
31 OCTOBER 2022**

	Notes	2022 £	£	2021 £	£
CAPITAL AND RESERVES					
Called up share capital			12,000		12,000
Retained earnings			99,375		72,308
SHAREHOLDERS' FUNDS			<u>111,375</u>		<u>84,308</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 June 2023 and were signed on its behalf by:

M Stubbington - Director

The notes form part of these financial statements

BARKER AND BARKER PETS LIMITED (REGISTERED NUMBER: 0766

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

1. STATUTORY INFORMATION

Barker and Barker Pets Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the term of the lease
Plant and machinery	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022****2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2021 - 2).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 November 2021 and 31 October 2022	<u>64,000</u>
AMORTISATION	
At 1 November 2021 and 31 October 2022	<u>64,000</u>
NET BOOK VALUE	
At 31 October 2022	<u><u>-</u></u>
At 31 October 2021	<u><u>-</u></u>

BARKER AND BARKER PETS LIMITED (REGISTERED NUMBER: 0766**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022****5. TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Totals £
COST			
At 1 November 2021	85,874	128,922	214,796
Additions	2,550	30,018	32,568
Disposals	-	(15,002)	(15,002)
At 31 October 2022	<u>88,424</u>	<u>143,938</u>	<u>232,362</u>
DEPRECIATION			
At 1 November 2021	14,324	54,187	68,511
Charge for year	17,176	25,522	42,698
Eliminated on disposal	-	(12,332)	(12,332)
At 31 October 2022	<u>31,500</u>	<u>67,377</u>	<u>98,877</u>
NET BOOK VALUE			
At 31 October 2022	<u>56,924</u>	<u>76,561</u>	<u>133,485</u>
At 31 October 2021	<u>71,550</u>	<u>74,735</u>	<u>146,285</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	12,142	21,789
Other debtors	<u>7,762</u>	<u>9,790</u>
	<u>19,904</u>	<u>31,579</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	9,221	8,993
Trade creditors	8,842	39,567
Taxation and social security	36,291	23,355
Other creditors	<u>91,285</u>	<u>59,950</u>
	<u>145,639</u>	<u>131,865</u>

BARKER AND BARKER PETS LIMITED (REGISTERED NUMBER: 0766

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022**

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN
ONE YEAR**

	2022	2021
	£	£
Bank loans	<u>25,741</u>	<u>34,962</u>

9. RELATED PARTY DISCLOSURES

At the balance sheet date the company had received loans from the directors of £191 (2021 - £890) which are included in creditors falling due within one year. This balance is repayable on demand. Interest has been charged on this loan and at the balance sheet date there was an accrued interest charge of £57,610 (2021 - £57,610) which is included in creditors falling due within one year. The charge in the accounts for the year amounts to £Nil (2021 - £16,766).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.