

**CSM WEALTH PLANNING LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2017**

MacDermott Accountancy Services

ATT

13 Swallow Close  
Barnstaple  
Devon  
EX32 8QP

**CSM Wealth Planning Limited**  
**Financial Statements**  
**For The Year Ended 30 June 2017**

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**CSM Wealth Planning Limited**  
**Balance Sheet**  
**As at 30 June 2017**

**Registered number:** 07659758

		<b>2017</b>		<b>2016</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		-		100
			-		100
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	4,741		6,176	
Cash at bank and in hand		12,622		7,854	
		17,363		14,030	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(16,059 )		(14,078 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			1,304		(48 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,304		52
<b>NET ASSETS</b>			1,304		52
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>6</b>		1		1
Profit and Loss Account			1,303		51
<b>SHAREHOLDERS' FUNDS</b>			1,304		52

**CSM Wealth Planning Limited**  
**Balance Sheet (continued)**  
**As at 30 June 2017**

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For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Colin Mitchell**

**26/03/2018**

The notes on pages 3 to 5 form part of these financial statements.

**CSM Wealth Planning Limited**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 30 June 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% straight line
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**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2017</b>	<b>2016</b>
Sales, marketing and distribution	1	1
	<u>1</u>	<u>1</u>

**CSM Wealth Planning Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 30 June 2017**

**3. Tangible Assets**

	<b>Computer Equipment £</b>
<b>Cost</b>	
As at 1 July 2016	400
As at 30 June 2017	400
<b>Depreciation</b>	
As at 1 July 2016	300
Provided during the period	100
As at 30 June 2017	400
<b>Net Book Value</b>	
As at 30 June 2017	-
As at 1 July 2016	100

**4. Debtors**

	<b>2017 £</b>	<b>2016 £</b>
<b>Due within one year</b>		
Trade debtors	4,741	6,176
	4,741	6,176

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2017 £</b>	<b>2016 £</b>
Corporation tax	6,682	6,031
Accruals	350	350
Other creditors	7,958	5,394
Director's loan account	1,069	2,303
	16,059	14,078

**6. Share Capital**

	<b>Value £</b>	<b>Number</b>	<b>2017 £</b>	<b>2016 £</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1,000	1	1	1

**7. Transition to FRS 102**

This is the first year that the company has presented its results under FRS 102. The date of transition to FRS 102 was 1 July 2016. There were no changes required to the accounting policies on the transition to FRS 102 and no transitional adjustments were required. Therefore, a reconciliation report is not presented.

**CSM Wealth Planning Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 30 June 2017**

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**8. General Information**

CSM Wealth Planning Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07659758. The registered office is 1 Windsor Road, Northam, Bideford, Devon, EX39 1EN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.