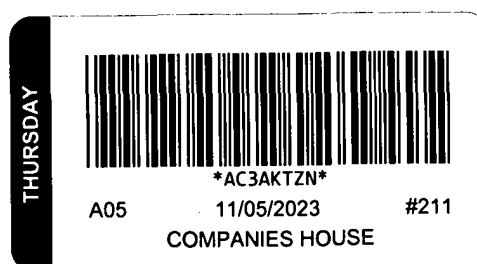


**Company registration number: 07651978**

**The Replace Base Limited  
Trading as The Replace Base Limited**

**Unaudited abridged financial statements**

**30 September 2022**



## **The Replace Base Limited**

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## **The Replace Base Limited**

### **Directors and other information**

<b>Directors</b>	J E McBrien	(Appointed 30 September 2022)
	Dr P J McBrien	(Appointed 30 September 2022)
	S O Garner	
	N D Hilliard	(Appointed 30 September 2022)
	L Lewis	(Appointed 1 July 2021)
	J V Garner	(Resigned 30 September 2022)

**Company number** 07651978

**Registered office** 2 Prince Georges Road  
London  
SW19 2PX

**Accountants** Howard Atkins Limited  
49 The Drive  
Rickmansworth  
Herts  
WD3 4EA

**The Replace Base Limited**

**Directors report  
Period ended 30 September 2022**

The directors present their report and the unaudited financial statements of the company for the period ended 30 September 2022.

**Directors**

The directors who served the company during the period were as follows:

J E McBrien	(Appointed 30 September 2022)
Dr P J McBrien	(Appointed 30 September 2022)
S O Garner	
N D Hilliard	(Appointed 30 September 2022)
L Lewis	(Appointed 1 July 2021)
J V Garner	(Resigned 30 September 2022)

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 14 April 2023 and signed on behalf of the board by:



S O Garner  
Director

**The Replace Base Limited**

**Chartered accountants report to the board of directors on the preparation of the  
unaudited statutory financial statements of The Replace Base Limited  
Period ended 30 September 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Replace Base Limited for the period ended 30 September 2022 which comprise the abridged statement of comprehensive income, statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

Our work has been undertaken in accordance with ICAEW Technical Release 07/16 AAF.

*Howard Atkins Limited*

Howard Atkins Limited

49 The Drive  
Rickmansworth  
Herts  
WD3 4EA

14 April 2023

**The Replace Base Limited**

**Abridged statement of comprehensive income  
Period ended 30 September 2022**

	Note	Period ended 30/09/22 £	Year ended 31/05/21 £
<b>Gross profit</b>		2,208,014	1,926,780
Staff costs	4	(1,142,228)	(498,426)
Depreciation and other amounts written off tangible and intangible fixed assets		(46,517)	(20,867)
Other operating expenses		(1,433,296)	(794,755)
<b>Operating (loss)/profit</b>		(414,027)	612,732
Other interest receivable and similar income		2,586	-
Interest payable and similar expenses		(12,570)	(2,152)
<b>(Loss)/profit before taxation</b>	5	(424,011)	610,580
Tax on (loss)/profit		55,265	(55,778)
<b>(Loss)/profit for the financial period and total comprehensive income</b>		<u>(368,746)</u>	<u>554,802</u>

• All the activities of the company are from continuing operations.

**The notes on pages 8 to 11 form part of these financial statements.**

**The Replace Base Limited**  
**Statement of financial position**  
**30 September 2022**

	Note	30/09/22 £	£	31/05/21 £	£
<b>Fixed assets</b>					
Tangible assets	6	79,360		81,850	
Investments	7	28,107		24,000	
			107,467		105,850
<b>Current assets</b>					
Stocks		1,443,153		1,238,423	
Debtors	8	382,262		430,128	
Cash at bank and in hand		576,281		455,026	
		2,401,696		2,123,577	
<b>Creditors: amounts falling due within one year</b>	9	(1,202,778)		(406,169)	
<b>Net current assets</b>			1,198,918		1,717,408
<b>Total assets less current liabilities</b>			1,306,385		1,823,258
<b>Creditors: amounts falling due after more than one year</b>	10		(292,973)		(250,000)
<b>Provisions for liabilities</b>			(15,552)		(15,552)
<b>Net assets</b>			997,860		1,557,706
<b>Capital and reserves</b>					
Called up share capital			2		2
Profit and loss account			997,858		1,557,704
<b>Shareholders funds</b>			997,860		1,557,706

For the period ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

**The notes on pages 8 to 11 form part of these financial statements.**

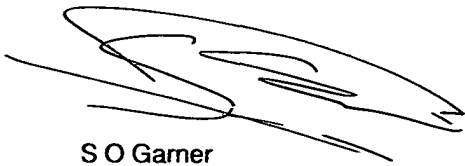
**The Replace Base Limited**

**Statement of financial position (continued)**  
**30 September 2022**

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

All of the members have consented to the preparation of the abridged statement of comprehensive income for the current period ending 30 September 2022 in accordance with Section 444(2A) of the Companies Act 2006.

These financial statements were approved by the board of directors and authorised for issue on 14 April 2023, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'S O Garner', written over a horizontal line.

S O Garner  
Director

Company registration number: 07651978

**The notes on pages 8 to 11 form part of these financial statements.**



**The Replace Base Limited**

**Statement of changes in equity**  
**Period ended 30 September 2022**

	Called up share capital £	Profit and loss account £	Total  £
<b>At 1 October 2020</b>	2	1,222,902	1,222,904
(Loss)/profit for the period		554,802	554,802
<b>Total comprehensive income for the period</b>	-	554,802	554,802
Dividends paid and payable		(220,000)	(220,000)
<b>Total investments by and distributions to owners</b>	-	(220,000)	(220,000)
<b>At 31 May 2021 and 1 June 2021</b>	2	1,557,704	1,557,706
(Loss)/profit for the period		(368,746)	(368,746)
<b>Total comprehensive income for the period</b>	-	(368,746)	(368,746)
Dividends paid and payable		(191,100)	(191,100)
<b>Total investments by and distributions to owners</b>	-	(191,100)	(191,100)
<b>At 30 September 2022</b>	2	997,858	997,860

**The Replace Base Limited**  
**Notes to the financial statements**  
**Period ended 30 September 2022**

**1. General information**

The company is a private company limited by shares, registered in England. The address of the registered office is 2 Prince Georges Road, London, SW19 2PX.

**2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

**Taxation**

The taxation expense represents the aggregate amount of current tax recognised in the reporting period.

**Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25%	reducing balance
Fittings fixtures and equipment	- 25%	reducing balance
Motor vehicles	- 25%	reducing balance

**Fixed asset investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

**Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

**The Replace Base Limited**

**Notes to the financial statements (continued)**  
**Period ended 30 September 2022**

**4. Staff costs**

The average number of persons employed by the company during the period amounted to 24 (2021: 17).

The aggregate payroll costs incurred during the period were:

	<b>Period ended 30/09/22</b>	Year ended 31/05/21
	£	£
Wages and salaries	1,034,536	473,500
Other pension costs	107,692	24,926
	<u>1,142,228</u>	<u>498,426</u>

**5. Loss/profit before taxation**

Loss/profit before taxation is stated after charging/(crediting):

	<b>Period ended 30/09/22</b>	Year ended 31/05/21
	£	£
Depreciation of tangible assets	<u>46,517</u>	<u>20,867</u>

**6. Tangible assets**

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	<b>Total</b>
	£	£	£	£
<b>Cost</b>				
At 1 June 2021	48,404	46,100	54,300	148,804
Additions	26,227	17,800	-	44,027
<b>At 30 September 2022</b>	<u>74,631</u>	<u>63,900</u>	<u>54,300</u>	<u>192,831</u>
<b>Depreciation</b>				
At 1 June 2021	31,483	26,421	9,050	66,954
Charge for the year	20,673	11,703	14,141	46,517
<b>At 30 September 2022</b>	<u>52,156</u>	<u>38,124</u>	<u>23,191</u>	<u>113,471</u>
<b>Carrying amount</b>				
<b>At 30 September 2022</b>	<u>22,475</u>	<u>25,776</u>	<u>31,109</u>	<u>79,360</u>
At 31 May 2021	<u>16,921</u>	<u>19,679</u>	<u>45,250</u>	<u>81,850</u>

**The Replace Base Limited**

**Notes to the financial statements (continued)**  
**Period ended 30 September 2022**

**7. Investments**

	Other investments other than loans	Total
	£	£
<b>Cost</b>		
At 1 June 2021	24,000	24,000
Additions	4,107	4,107
<b>At 30 September 2022</b>	<u>28,107</u>	<u>28,107</u>
<b>Impairment</b>		
At 1 June 2021 and 30 September 2022	<u>-</u>	<u>-</u>
<b>Carrying amount</b>		
<b>At 30 September 2022</b>	<u>28,107</u>	<u>28,107</u>
At 31 May 2021	<u>24,000</u>	<u>24,000</u>

**8. Debtors**

	30/09/22	31/05/21
	£	£
Trade debtors	282,467	360,918
Other debtors	99,795	69,210
	<u>382,262</u>	<u>430,128</u>

**9. Creditors: amounts falling due within one year**

	30/09/22	31/05/21
	£	£
Bank loans and overdrafts	279,757	-
Trade creditors	684,408	160,283
Corporation tax	-	55,265
Social security and other taxes	115,141	92,615
Other creditors	123,472	98,006
	<u>1,202,778</u>	<u>406,169</u>

**The Replace Base Limited**

**Notes to the financial statements (continued)**  
**Period ended 30 September 2022**

**10. Creditors: amounts falling due after more than one year**

	<b>30/09/22</b>	<b>31/05/21</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	175,025	250,000
Other creditors	117,948	-
	<u>292,973</u>	<u>250,000</u>