AMES BELGRAVIA LIMITED

Company Registration Number:
07651230 (England and Wales)

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st May 2013

End date: 30th April 2014

SUBMITTED

AMES BELGRAVIA LIMITED

Company Information
for the Period Ended 30th April 2014

Director:	CHRISTOPHER AMES
Registered office:	80 Ebury Street London SW1W 9QD
Company Registration Number:	07651230 (England and Wales)

AMES BELGRAVIA LIMITED

Abbreviated Balance sheet
As at 30th April 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets:	6	**38,760**	46,385
Tangible assets:	7	**1,354**	1,816
Total fixed assets:		**40,114**	48,201
Current assets			
Stocks:		**4,550**	2,910
Debtors:	9	**7,074**	23,140
Cash at bank and in hand:		**24,944**	14,985
Total current assets:		**36,568**	41,035
Creditors			
Creditors: amounts falling due within one year	10	**27,273**	24,388
Net current assets (liabilities):		**9,295**	16,647
Total assets less current liabilities:		**49,409**	64,848
Creditors: amounts falling due after more than one year:	11	**45,494**	63,001
Total net assets (liabilities):		**3,915**	1,847

The notes form part of these financial statements

AMES BELGRAVIA LIMITED

Abbreviated Balance sheet
As at 30th April 2014
continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	12	**100**	100
Profit and Loss account:		**3,815**	1,747
Total shareholders funds:		**3,915**	1,847

For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 13 August 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: CHRISTOPHER AMES
Status: Director

The notes form part of these financial statements

AMES BELGRAVIA LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th April 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts were prepared on a historical cost basis and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents fees received and receivable for the financial year, excluding Value Added Tax.

Tangible fixed assets depreciation policy

Tangible fixed assets are depreciated on a straight line basis at the following rates: Office equipment and furniture - 25% Website development costs - 20% The above rates are calculated on an annual basis, so as to write off the cost of the assets, less their expected residual value, over their estimated period of economic use. Assets no longer used are written off in the year in which they cease to have any economic value. Fixed assets are stated at their cost values less accumulated depreciation and any amounts written off in respect of diminutions in value.

Intangible fixed assets amortisation policy

Goodwill purchased and arising on acquisitions is capitalised and classified as an intangible asset. It is amortised on a straight line basis over its estimated useful life at an annual rate of 12.5% per annum, as it is not considered possible to accurately estimate the economic value of goodwill after 8 years. All goodwill capitalised in the accounts is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge indicating that the carrying value may not be recoverable.

Valuation information and policy

Work-in-progress consists of fees earned but not yet invoiced in respect of services provided under contracts not yet complete as at the balance sheet date. It includes the current realisable value on ongoing contracts purchased on incorporation. Ongoing contracts represents profits that the company expects to derive from future fees in respect of economic relationships in existence at the balance sheet date that were purchased on incorporation and formed part of the total consideration paid for the business. The value of ongoing contracts is written down as and when the fees of which they consist are earned. Those fees no longer regarded as realisable are written off to the profit and loss account immediately.

Other accounting policies

The charge for taxation is based upon the profit for the year and the current rate of UK corporation tax. Deferred tax is recognised on timing differences that have have originated and not reversed at the balance sheet date where such items are material and are considered likely to crystallise. In such cases, deferred tax is calculated on a non-discounted basis according to the tax rates that can be expected to apply when the timing differences reverse, based on laws enacted or substantively enacted at the balance sheet date.

AMES BELGRAVIA LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 30th April 2014

6. Intangible assets

	Total
Cost	**£**
At 01st May 2013:	61,000
	61,000
Amortisation	**£**
At 01st May 2013:	14,615
Provided during the period:	7,625
At 30th April 2014:	**22,240**
Net book value	**£**
At 30th April 2014:	**38,760**
At 30th April 2013:	**46,385**

AMES BELGRAVIA LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 30th April 2014

7. Tangible assets

	Total
Cost	**£**
At 01st May 2013:	3,083
Additions:	233
At 30th April 2014:	3,316
Depreciation	
At 01st May 2013:	1,267
Charge for year:	695
At 30th April 2014:	1,962
Net book value	
At 30th April 2014:	1,354
At 30th April 2013:	1,816

Plant & machinery comprise website costs

9. Debtors

Not reportable

AMES BELGRAVIA LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 30th April 2014

10. Creditors: amounts falling due within one year

Not reportable

11. Creditors: amounts falling due after more than one year

Not reportable

AMES BELGRAVIA LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 30th April 2014

12. Called up share capital

Allotted, called up and paid

Previous period			**2013**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	**100**
Total share capital:			**100**

Current period			**2014**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	**100**
Total share capital:			**100**

Notes to the Abbreviated Accounts for the Period Ended 30th April 2014

14. Related party disclosures

Name of the ultimate controlling party during the period:	CHRISTOPHER AMES	
Name of related party:	CAROLINE AMES	
Relationship:	SHAREHOLDER	
Description of the transaction:	LOAN ACCOUNT	
Balance at 01st May 2013		46,817
Balance at 30th April 2014		21,997

Mr Christopher Ames is married to Mrs Caroline Ames who is thus a related party. The company maintains a loan account with Mrs Ames in respect of salary, dividends, expenses and other transactions. As at 30th April 2014, the company owed Mrs Ames the sum of £21,997 (2013: £46,817) on this account. The loan is repayable to Mrs Ames on demand, subject to the cashflow requirements of the company, but no repayment date has been specified. During the financial year, Mrs Ames earned interest of £3,632 (2013: £4,918) from the company on the loan, which was calculated at an annual rate of 10%. Mrs Ames received dividends of £24,864 (2013: £10,350) from the company during the financial year.

AMES BELGRAVIA LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 30th April 2014

15 . Transactions with directors

Not reportable
