

Mopapp Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2013

Mopapp Limited
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Mopapp Limited
(Registration number: 07649622)
Abbreviated Balance Sheet at 31 December 2013

| | Note | 2013 \$ | 2012 \$ |
|--|----------|-------------|------------|
| Fixed assets | | | |
| Tangible fixed assets | | 1,311 | 2,623 |
| Current assets | | | |
| Debtors | | 452 | 136,707 |
| Cash at bank and in hand | | 108,416 | 200,975 |
| | | 108,868 | 337,682 |
| Creditors: Amounts falling due within one year | | (110,286) | (87,870) |
| Net current (liabilities)/assets | | (1,418) | 249,812 |
| Net (liabilities)/assets | | (107) | 252,435 |
| Capital and reserves | | | |
| Called up share capital | <u>3</u> | 2,522 | 2,522 |
| Share premium account | | 1,075,491 | 1,075,491 |
| Profit and loss account | | (1,078,120) | (825,578) |
| Shareholders' (deficit)/funds | | (107) | 252,435 |

For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 8 September 2014 and signed on its behalf by:

.....
Mr A Rizzoli
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Mopapp Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2013
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis notwithstanding the net current asset deficiency on the basis that the company will be supported, financially, by the shareholders to enable the company to meet its financial obligations as and when they fall due.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|--------------------|-------------------------------------|
| Office Equipment | 33.33% on a straight line basis |

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Mopapp Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2013
..... continued

2 Fixed assets

| | Tangible assets | Total |
|-----------------------|------------------------|--------------|
| | \$ | \$ |
| Cost | | |
| At 1 January 2013 | 3,935 | 3,935 |
| At 31 December 2013 | 3,935 | 3,935 |
| Depreciation | | |
| At 1 January 2013 | 1,312 | 1,312 |
| Charge for the year | 1,312 | 1,312 |
| At 31 December 2013 | 2,624 | 2,624 |
| Net book value | | |
| At 31 December 2013 | 1,311 | 1,311 |
| At 31 December 2012 | 2,623 | 2,623 |

3 Share capital

**Allotted, called up and
fully paid shares**

| | 31 December 2012 | | 31 December 2011 | |
|--|-------------------------|-----------|-------------------------|-----------|
| | No | \$ | No. | \$ |
| Ordinary shares - Class A of £0.001 each | 413,543 | 657 | - | - |
| Ordinary shares - Class B of £0.001 each | 148,149 | 244 | 148,149 | 244 |
| Ordinary shares - Class C of £0.001 each | 1,000,000 | 1,621.00 | 1,000,000 | 1,621.00 |
| | 1,561,692 | 2,522.00 | 1,148,149 | 1,865.00 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.