

REGISTERED NUMBER: 07647786 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

FOR

POWERED NOW LTD

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for the Year Ended 30 June 2016

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**POWERED NOW LTD**

**COMPANY INFORMATION**  
**for the Year Ended 30 June 2016**

**DIRECTORS:**

C D Barling  
B J Dyer  
W Anthony

**REGISTERED OFFICE:**

Newlands  
Higher Woodway Road  
Teignmouth  
Devon  
TQ14 8RB

**REGISTERED NUMBER:**

07647786 (England and Wales)

**ACCOUNTANTS:**

Dove Marsh & Jones  
1 Andromeda House  
Calleva Park  
Aldermaston  
Reading  
Berkshire  
RG7 8AP

**ABBREVIATED BALANCE SHEET**  
**30 June 2016**

	Notes	30.6.16 £	£	30.6.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		5,659		7,481
<b>CURRENT ASSETS</b>					
Debtors		12,550		8,908	
Cash at bank		<u>289,833</u>		<u>212,976</u>	
		302,383		221,884	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>131,121</u>		<u>144,736</u>	
<b>NET CURRENT ASSETS</b>			<u>171,262</u>		<u>77,148</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>176,921</u>		<u>84,629</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		187		154
Share premium			1,094,733		557,507
Profit and loss account			<u>(917,999)</u>		<u>(473,032)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>176,921</u>		<u>84,629</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 October 2016 and were signed on its behalf by:

C D Barling - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
for the Year Ended 30 June 2016

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2015	10,464
Additions	<u>2,895</u>
At 30 June 2016	<u>13,359</u>
<b>DEPRECIATION</b>	
At 1 July 2015	2,983
Charge for year	<u>4,717</u>
At 30 June 2016	<u>7,700</u>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<u>5,659</u>
At 30 June 2015	<u>7,481</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
17,085,974	A Ordinary	£0.00001p	171	146
1,567,955	B Investment	£0.00001p	<u>16</u>	<u>8</u>
			<u>187</u>	<u>154</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 30 June 2016

3. CALLED UP SHARE CAPITAL - continued

The following fully paid shares were allotted during the year at a premium as shown below:

2,440,619 A Ordinary shares of £0.00001p each at 0.17409p per share  
790,410 B Investment shares of £0.00001p each at 0.17409p per share

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
POWERED NOW LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Powered Now Ltd for the year ended 30 June 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Powered Now Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Powered Now Ltd and state those matters that we have agreed to state to the Board of Directors of Powered Now Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Powered Now Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Powered Now Ltd. You consider that Powered Now Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Powered Now Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dove Marsh & Jones  
1 Andromeda House  
Calleva Park  
Aldermaston  
Reading  
Berkshire  
RG7 8AP

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.