

WU15

Notice of final account prior to dissolution in a winding up by the court



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 7 6 4 6 5 4 5

Company name in full WIEJSKA CHATA LIMITED

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Derrick Arthur

Surname Smith

3 Liquidator's address

Building name/number Herschel House

Street 58 Herschel Street

Post town Slough

County/Region

Postcode B e r k s h i r e ,

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

WU15

Notice of final account prior to dissolution in a winding up by the court

6 Liquidator's release

Did any of the creditors object to the liquidator's release?

☐ Yes

☒ No

7 Date of final account

Date

^d	^d	^m	^m	^y	^y	^y	^y
0	5	0	5	2	0	2	1

8 Final account

☒ The final account is attached

9 Sign and date

Liquidator's signature

Signature

X

Derrick Smith

X

Signature date

^d	^d	^m	^m	^y	^y	^y	^y
0	5	0	5	2	0	2	1

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Kalani Gunawardana**

Company name **Oury Clark**

Address **Herschel House**

58 Herschel Street

Post town **Slough**

County/Region

Postcode **B e r k s h i r e**

Country

DX

Telephone **01753 551111**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Statement of Affairs	£	£	£
COST OF REALISATIONS			
ISA banking fee	44.00		
Official Receiver's Fee	9,532.58		
Secretary of State Fee	308.00		
			(9,884.58)
			(9,884.58)
REPRESENTED BY			
ISA			(9,884.58)
			(9,884.58)

Derrick Arthur Smith
Liquidator

High Court of Justice Reference No. 006626

**WIEJSKA CHATA LIMITED
(In Liquidation)**

The Liquidator's Final Account as at 10 March 2021

Derrick Arthur Smith

Oury Clark

Herschel House, 58 Herschel Street, Slough, Berkshire, SL1 1PG

01753 551111

contact@ouryclark.com

This report has been prepared for the sole purpose of updating the creditors and members for information purposes. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

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1. EXECUTIVE SUMMARY

This report describes the progress during the Review Period and summarises the liquidation as a whole.

Elliot Green was appointed as Liquidator of the Company taking over the administration from the Official Receiver with effect from 8 March 2017. Elliot Green left the firm and on 5 September 2019 a court order was granted pursuant to which Georgia Fisher replaced Elliot Green as Liquidator. Later Georgia Fisher left the firm on 22 October 2020 and I took over as this case.

A summary of key information in this report is detailed below.

Asset realisations

The Official Receiver's report to creditors dated 7 February 2017 indicated the Company did not have any assets capable of recovery.

2. BACKGROUND

The Court granted a winding up order on 28 November 2016 and the Liquidator was appointed on 22 March 2017 by the Secretary of State. Further statutory information is provided at Appendix I.

3. ASSET REALISATIONS

The Liquidator's final receipts and payments account for the period since that last progress report and for the liquidation as a whole is attached at Appendix II. The rest of this report describes the key developments in the liquidation. For a detailed list of work undertaken by the Liquidator as a whole, see Appendix V.

4. ADMINISTRATION (INCLUDING STATUTORY REPORTING)

The Liquidator is required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks have not had a direct benefit in enhancing realisations for the insolvent estate, they have assisted in the efficient and compliant progressing of the liquidation, which has ensured that the Liquidator and his staff have carried out their work to high professional standards.

Material administrative tasks carried out in the Review Period include:

- Liaising with the Official Receiver to arrange the handover of the case files and control of the assets;
- Consulting with and instructing staff and independent advisers as regards practical, technical and legal aspects of the case to ensure efficient progress;
- Maintaining case files, which must include records to show and explain the administration and any decisions made by the Liquidator that materially affect the administration;
- Monitoring and maintaining an adequate statutory bond;

- Conducting periodic case reviews to ensure that the liquidation is progressing efficiently, effectively and in line with the statutory requirements;
- Issuing annual progress reports to creditors and members;
- Seeking creditors' approval to certain resolutions and establishing whether those resolutions had been passed;
- Maintaining and updating the estate cash book and bank accounts, including regular bank reconciliations and processing receipts and payments;
- Collecting and making an inventory of the Company's books and records;
- Seeking clearance from the Official Receiver and other government departments to enable the liquidation to be closed; and
- Drafting this final account.

5. INVESTIGATION

Shortly after appointment, the Liquidator undertook a review of all the information available and conducted an initial assessment of whether there were any matters which may have led to any recoveries for the benefit of creditors.

The initial assessment identified matters that warranted further investigation. Solicitors were instructed to retrieve the Company's books and records from the director and former directors to investigate the Company's affairs. The director and former director both informed the solicitors that all documentation was passed to the Official Receiver.

It also became apparent that the Company's VAT Returns have been incorrectly submitted. Correspondence with HM Revenue and Customs began to gain further information.

HM Revenues and Customs have been unable to contact the Polish Tax Authorities and therefore provide us with any substantial evidence and as such it would not be commercially viable to pursue this matter further.

6. CREDITORS' CLAIMS

During the Review Period, the Liquidator has carried out the following main tasks in this category :

- maintained creditor information on the system;
- dealt with creditor correspondence and telephone conversations;

Secured Creditor

The Company has no secured creditors.

Preferential creditors

The Company has no preferential creditors.

Unsecured Creditors

Unsecured creditors' claims have been received totalling £335,013.55 compared to the unsecured claims estimated at £335,213.55 in the Official Receiver's report. Realisations were insufficient to pay a dividend to unsecured creditors.

7. ETHICS

Please also be advised that Liquidator is bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

General ethical considerations

During the Review Period, no new threats to compliance with the Code of Ethics have been identified.

Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment. Details of the specialists specifically chosen in this matter are detailed below.

8. THE LIQUIDATOR'S FEES AND DISBURSEMENTS

On 29 June 2017, a decision was made by creditors that the Liquidator's fees should be fixed on the following basis.:

the time properly given by the Liquidator and his staff in attending to matters as set out in the fees estimate, such time to be charged at the prevailing standard hourly charge out rates used by Oury Clark at the time the work is performed (plus VAT);

The time costs incurred to date are detailed at Appendix III and set out in Appendix IV are the charge-out rates of the Liquidator and his staff.

During the period 22 March 2020 to 10 March 2021 the time costs total £3,350.50 in respect of 27 hours at an average hourly rate of £124.09.

The time costs since the date of appointment, 22 March 2017, until 10 March 2021 total £42,650.10 in respect of 220.90 hours at an average hourly rate of £193.07.

There have been insufficient funds to draw any remunerations to date.

"A Creditors' Guide to Liquidators' Fees" is available for download at: <https://www.ouryclark.com/our-services/insolvency-and-forensics.htm>

Should you require a paper copy, please send your request in writing to the Liquidator at the address on the front of this report and this will be provided to you at no cost.

Disbursements

It was also resolved that the Liquidator be authorised to draw certain disbursements (as defined in SIP9 as "Category 2" disbursements) calculated on the bases set out also in Appendix IV.

The Liquidator is entitled to pay Category 1 disbursements from the funds held in the liquidation estate without approval.

The following disbursements were incurred but have not been drawn from estate funds:

Statutory Bonding	£12.00
Statutory Advertising	£82.00

Other Professional Costs

Solicitors

Freeths LLP were instructed as legal advisors in relation to assist the recovery of Company's books and records from the director and former directors of the Company. Freeths LLP also assisted with the recovery of the files from SKM Chartered Accountants. Due to lack of funds these firms have not provided their time costs.

Comparison of estimates

The Liquidator's time costs incurred to date (whether or not they have been charged to the liquidation estate) are compared with the original fees estimate as follows:

Work category	fees estimate			Actual time costs incurred during the Review Period			Actual time costs incurred to date		
	Number of hours	Blended hourly rate £ per hour	Total fees £	Number of hours	Average hourly rate £ per hour	Total time costs £	Number of hours	Average hourly rate £ per hour	Total time costs £
Administration (including statutory reporting)	100.00	250.00	25000	25.70	117.72	3,025.50	134.90	179.41	24,202.50
Creditors (claims and distribution)	50.00	200.00	10000	1.30	250.00	325.00	25.40	209.45	5,320.00
Investigations	100.00	200.00	20000	-	-	-	59.60	217.58	12,967.60

The expenses incurred to date are compared with the original expenses estimate as follows:

Due to the lack of funds as explained previously, no disbursements have been drawn.

Having regard for the remaining costs that are likely to be incurred before the Liquidator vacates office, the Liquidator considers that:

- the original fees estimate is unlikely to be exceeded;

9. FURTHER INFORMATION

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of

the Liquidator's fees and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this final account. Any secured creditor may make a similar application to court within the same time limit.

10. CONCLUSION

On the filing of this final account with the Registrar of Companies and the Court, the Liquidator will vacate office. This concludes the liquidation of the Company.

Should you have any queries regarding this matter or the contents of this report, please do not hesitate to contact Kalani Gunawardana on 01753 551111.

Derrick Smith

Derrick Smith
Liquidator

**WIEJSKA CHATA LIMITED
(IN LIQUIDATION)**
STATUTORY INFORMATION

Company Name	WIEJSKA CHATA LIMITED
Previous Names	
Proceedings	In Liquidation
Court	High Court of Justice
Court Reference	006626
Date of Appointment	22 March 2017
Liquidator	Derrick Arthur Smith Oury Clark Herschel House, 58 Herschel Street, Slough, Berkshire, SL1 1PG
Registered office address	c/o Oury Clark Herschel House, 58 Herschel Street, Slough, Berkshire, SL1 1PG
Company Number	07646545

DEFINITIONS

The Act	Insolvency Act 1986
The Rules	Insolvency Rules 1986 or Insolvency (England & Wales) Rules 2016 (whichever applied at the time of the event)
The Liquidator	Derrick Arthur Smith of Oury Clark
The Company	WIEJSKA CHATA LIMITED (in Liquidation)
The Court	High Court of Justice
SIP	Statement of Insolvency Practice
Review Period	Period covered by the report from 22/03/17 to 10/03/21

WIEJSKA CHATA LIMITED
(In Liquidation)
LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 22/03/2020 To 10/03/2021 £	From 22/03/2017 To 10/03/2021 £
RECEIPTS			
		<u>0.00</u>	<u>0.00</u>
PAYMENTS			
ISA banking fee		44.00	44.00
Official Receiver's Fee		0.00	9,532.58
Secretary of State Fee		44.00	308.00
		<u>88.00</u>	<u>9,884.58</u>
Net Receipts/(Payments)		<u>(88.00)</u>	<u>(9,884.58)</u>
MADE UP AS FOLLOWS			
ISA		(88.00)	(9,884.58)
		<u>(88.00)</u>	<u>(9,884.58)</u>

Time Entry - Cumulative Detailed SIP9 Time & Cost Summary

EG1112 - WIEJSKA CHATA LIMITED
From: 22/03/2017 To: 10/03/2021

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Avg Hourly Rate (£)	Hours Cum (POST Only)	Time Costs Cum (POST Only)
100 : Admin & Planning	0.00	2.00	0.00	1.60	3.60	736.00	204.44	2.20	512.00
101 : Reviewing Incoming Correspondence	0.00	0.00	0.00	3.90	3.90	624.00	160.00	0.00	0.00
102 : Telephone Calls	0.00	0.00	0.00	1.40	1.40	216.40	156.00	0.00	0.00
103 : Bank Reconciliations	0.00	0.00	0.00	1.10	1.10	133.50	121.36	0.50	37.50
104 : Reviews	6.40	0.00	0.00	15.70	22.10	4,609.30	208.57	8.50	1,690.50
106 : General Correspondence	0.00	2.50	0.00	8.20	10.70	1,109.60	103.70	10.30	1,069.00
107 : Case Opening	1.20	0.00	0.00	42.30	43.50	6,933.00	159.36	0.00	0.00
108 : Case Closure	0.60	0.00	0.00	7.80	8.40	855.00	101.79	7.80	585.00
109 : Opening Review	0.00	0.00	0.00	0.50	0.50	80.00	160.00	0.00	0.00
110 : IPS Diary Update	0.20	0.00	0.00	2.00	2.20	347.50	157.05	0.60	62.50
111 : Other	0.60	0.00	0.00	0.20	0.80	250.80	313.50	0.40	140.00
112 : Incoming correspondence	0.00	0.00	0.00	0.10	0.10	16.00	160.00	0.00	0.00
113 : Our solicitors correspondence	0.00	0.00	0.00	1.80	1.80	276.80	153.76	0.00	0.00
115 : Instructions to solicitors	0.00	0.00	0.00	0.20	0.20	32.00	160.00	0.00	0.00
116 : Official Receiver correspondence	0.60	0.00	0.00	0.30	0.90	318.00	353.33	0.00	0.00
117 : Internal Memo	1.40	0.00	0.00	1.70	3.10	634.20	269.10	0.60	45.00
118 : Cashbook / Cashier / Cheque Matters	0.10	0.00	0.00	0.30	0.40	93.00	232.50	0.10	45.00
119 : Correspondence with Debtor/Director	0.20	0.00	0.00	4.30	4.50	778.00	172.89	0.00	0.00
120 : Emails	0.20	0.00	0.00	2.50	2.70	473.00	175.19	0.20	15.00
121 : Filing	0.00	0.00	0.00	7.00	7.00	1,108.80	158.40	0.00	0.00
123 : WIP and SIP9 Breakdown Reconciliations	0.60	0.00	0.00	0.30	1.20	393.00	327.50	0.30	75.00
124 : Internal discussion	0.00	0.00	0.00	0.50	0.50	80.00	160.00	0.00	0.00
125 : Corporation Tax Return	0.20	0.00	0.00	0.00	0.20	90.00	450.00	0.00	0.00
127 : VAT426A/AT833 Forms	0.40	0.00	0.00	0.00	0.40	100.00	250.00	0.40	100.00
130 : Archiving	0.00	0.00	0.00	1.50	1.50	240.00	160.00	0.00	0.00
131 : Amend Audio Typing	0.00	0.00	0.00	0.10	0.10	16.00	160.00	0.00	0.00
133 : Specific Bond	0.60	0.00	0.00	0.50	1.10	310.00	281.82	0.50	185.00
135 : HMRC Correspondence	5.30	0.00	0.00	5.30	10.60	2,968.60	279.87	0.80	200.00
136 : Companies House Correspondence	0.40	0.00	0.00	0.00	0.40	180.00	450.00	0.10	45.00
Admin & Planning	19.30	4.50	0.00	111.10	134.90	24,202.50	179.41	33.30	4,805.50
501 : Proofs Of Debt	0.00	0.00	0.00	0.10	0.10	16.00	160.00	0.00	0.00
503 : Creditors Reports	5.60	0.00	0.00	15.10	21.00	4,384.00	208.76	5.20	775.00
506 : Creditors Meetings	0.00	0.00	0.00	2.00	2.00	320.00	160.00	0.00	0.00
512 : Correspondence with creditors	0.80	0.00	0.00	0.50	1.30	440.00	338.46	0.00	0.00
514 : Review of case administrators work	0.00	0.00	0.00	1.00	1.00	160.00	160.00	0.00	0.00
Creditors	6.70	0.00	0.00	18.70	25.40	5,320.80	206.45	5.20	775.00
200 : Investigations	0.00	0.00	0.00	5.00	5.00	800.00	160.00	0.00	0.00
201 : Correspondence With Banks	0.00	0.00	0.00	1.20	1.20	175.20	146.00	0.00	0.00
202 : Correspondence With Solicitors	1.20	0.00	0.00	6.60	7.80	1,500.60	192.41	0.00	0.00
203 : Correspondence With Accountants	1.00	0.00	0.00	0.50	1.50	518.80	345.87	0.00	0.00
205 : Review Accountants Files	0.90	0.00	0.00	0.30	1.20	453.00	377.50	0.00	0.00
209 : Interview Company Directors	2.50	0.00	0.00	15.90	18.40	3,109.00	168.97	0.00	0.00
210 : Interview Of Others	2.00	0.00	0.00	0.00	2.00	900.00	450.00	0.00	0.00
212 : Conference With Counsel	0.30	0.00	0.00	0.00	0.30	135.00	450.00	0.00	0.00
215 : Our solicitors correspondence	2.60	0.00	0.00	0.90	3.50	1,314.00	375.43	0.00	0.00
220 : Correspondence with Debtor / Director	0.10	0.00	0.00	1.70	1.80	293.40	162.44	0.00	0.00
221 : Telephone Calls	1.90	0.00	0.00	0.00	1.90	895.00	450.00	0.00	0.00
228 : Internal Emails	0.00	0.00	0.00	0.30	0.30	48.00	160.00	0.00	0.00
229 : Enquiry and Investigation Correspondence	0.10	0.00	0.00	0.00	0.10	45.00	450.00	0.00	0.00
233 : Bank Account Analysis	0.00	0.00	0.00	12.50	12.50	2,900.00	160.00	0.00	0.00
236 : Administrator Instruction on Investigation	0.00	0.00	0.00	0.10	2.10	830.40	395.43	0.40	100.00

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Version 15-03-18

09 March 2021 11:14

Time Entry - Cumulative Detailed SIP9 Time & Cost Summary

EG1112 - WIEJSKA CHATA LIMITED
From: 22/03/2017 To: 10/03/2021

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Avg Hourly Rate (£)	Hours Cum (POST Only)	Time Costs Cum (POST Only)
Investigations	14.60	0.00	0.00	45.00	59.60	12,967.60	217.58	0.40	100.00
301 : Correspondence With Agents	0.00	0.00	0.00	0.40	0.40	64.00	160.00	0.00	0.00
310 : Our solicitors correspondence	0.00	0.00	0.00	0.10	0.10	16.00	160.00	0.00	0.00
314 : Correspondence with Debtor / Director	0.00	0.00	0.00	0.50	0.50	80.00	160.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	1.00	1.00	160.00	160.00	0.00	0.00
Total Hours	40.60	4.50	0.00	175.80	220.90	42,650.10	193.07	38.90	5,680.50
Total Fees Claimed						0.00			

"" - Denotes codes included in cumulative data that are not present in the period.

**WIEJSKA CHATA LIMITED
(IN LIQUIDATION)**

CHARGE-OUT RATES AND BASES OF CATEGORY 2 DISBURSEMENTS

Best Practice guidance classifies expenses into 2 categories.

Category 1 disbursements

These are defined as payments that are made directly by Oury Clark in relation to a specific case and include such items as statutory bonding, advertising and insurance, amongst others.

These disbursements will be recovered by Oury Clark from realisations at the exact amount expended. These disbursements are not subject to approval.

Category 2 disbursements

These are defined as shared or allocated costs of an incidental nature such as an amount charged for use of the office holder's facilities or supplies and may include photocopying, stationary and storage costs.

The following items of expenditure are chargeable to the case (subject to approval):

Internal meeting room for statutory meetings	£100.00 per meeting
Car mileage	£0.45 per mile
Storage of books and records and other files	£10.00 per archive box per year
Photocopying/printing	£0.15 per sheet
Fax	£0.40 per sheet
Oury Clark Solicitors	See charge out rates below:

Current Charge-out Rates for the firm

Time charging policy

Support staff do not charge their time to each case.

Support staff include cashier, secretarial and administration support.

The minimum unit of time recorded is 6 minutes.

The table below sets out the bandings of the applicable charge out rates:

From 1 July 2018

£per hour

Partner	300 to 450
Manager	240 to 300
Senior	200 to 240
Administrator	120 to 200
Trainee	75 to 120

Any queries with regard to the disbursement policy should be submitted to contact@ouryclark.com in the first instance.

**WIEJSKA CHATA LIMITED
(IN LIQUIDATION)**

DETAILS OF WORK UNDERTAKEN BY THE LIQUIDATOR

On the body of the report