

**Registered Number 07643355**

**K D ADAMS DECORATING & MAINTENANCE CONTRACTOR LTD**

**Abbreviated Accounts**

**31 May 2013**

**K D ADAMS DECORATING & MAINTENANCE CONTRACTOR LTD****Abbreviated Balance Sheet as at 31 May 2013****Registered Number 07643355**

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Intangible assets	2	80,000	100,000
Tangible assets	3	6,091	2,872
		<u>86,091</u>	<u>102,872</u>
<b>Current assets</b>			
Stocks		4,500	4,500
Debtors		69,845	77,003
Cash at bank and in hand		50,468	-
		<u>124,813</u>	<u>81,503</u>
<b>Creditors: amounts falling due within one year</b>		<u>(27,507)</u>	<u>(20,553)</u>
<b>Net current assets (liabilities)</b>		<u>97,306</u>	<u>60,950</u>
<b>Total assets less current liabilities</b>		<u>183,397</u>	<u>163,822</u>
<b>Creditors: amounts falling due after more than one year</b>		(107,252)	(135,417)
<b>Provisions for liabilities</b>		<u>(1,333)</u>	<u>-</u>
<b>Total net assets (liabilities)</b>		<u>74,812</u>	<u>28,405</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		74,712	28,305
<b>Shareholders' funds</b>		<u>74,812</u>	<u>28,405</u>

- For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 February 2014

And signed on their behalf by:

**Keith Adams, Director**

**Notes to the Abbreviated Accounts for the period ended 31 May 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% straight line

Motor vehicles 25% straight line

**Intangible assets amortisation policy**

Goodwill is being amortised on a straight line basis over 5 years

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 June 2012	100,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2013	<u>100,000</u>
<b>Amortisation</b>	
At 1 June 2012	0
Charge for the year	20,000
On disposals	-
At 31 May 2013	<u>20,000</u>
<b>Net book values</b>	
At 31 May 2013	<u>80,000</u>
At 31 May 2012	<u>100,000</u>

**3 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 June 2012	3,711
Additions	5,316
Disposals	-
Revaluations	-

Transfers	-
At 31 May 2013	<u>9,027</u>
<b>Depreciation</b>	
At 1 June 2012	839
Charge for the year	2,097
On disposals	-
At 31 May 2013	<u>2,936</u>
<b>Net book values</b>	
At 31 May 2013	<u>6,091</u>
At 31 May 2012	<u>2,872</u>

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