

EMEA INDUSTRY, FINANCE & COMMERCE LIMITED

**Company Registration Number:
07640914 (England and Wales)**

Unaudited abridged accounts for the year ended 30 May 2017

Period of accounts

Start date: 31 May 2016

End date: 30 May 2017

EMEA INDUSTRY, FINANCE & COMMERCE LIMITED

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for the Period Ended 30 May 2017

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EMEA INDUSTRY, FINANCE & COMMERCE LIMITED

Balance sheet

As at 30 May 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
Current assets			
Debtors:	2	11,066	1,950
Cash at bank and in hand:		100,606	99,722
Total current assets:		<u>111,672</u>	<u>101,672</u>
Creditors: amounts falling due within one year:	3	(21,287)	(14,080)
Net current assets (liabilities):		<u>90,385</u>	<u>87,592</u>
Total assets less current liabilities:		90,385	87,592
Creditors: amounts falling due after more than one year:	4	(87,156)	(84,954)
Total net assets (liabilities):		<u>3,229</u>	<u>2,638</u>
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		3,129	2,538
Shareholders funds:		<u>3,229</u>	<u>2,638</u>

The notes form part of these financial statements

EMEA INDUSTRY, FINANCE & COMMERCE LIMITED

Balance sheet statements

For the year ending 30 May 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 28 February 2018
and signed on behalf of the board by:**

Name: Alex Bariki Alaoui
Status: Director

The notes form part of these financial statements

EMEA INDUSTRY, FINANCE & COMMERCE LIMITED

Notes to the Financial Statements

for the Period Ended 30 May 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Other accounting policies

Short term debtors are measured at transaction price less any impairment losses for bad or doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts. Short term creditors are measured at transaction price. Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised costs determined using the effective interest method. Taxation: A current tax liability is recognised for the tax payable on the profit of the current and past periods. Current and deferred tax assets and liabilities are not discounted. Provisions are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably. Foreign currencies: transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss. Pensions: The company has no employees and does not operate a defined pension scheme.

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Notes to the Financial Statements for the Period Ended 30 May 2017

2. Debtors

	<i>2017</i>	<i>2016</i>
	£	£
Debtors due after more than one year:	0	0

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Notes to the Financial Statements

for the Period Ended 30 May 2017

3. Creditors: amounts falling due within one year note

Corporation tax 2017 £404 2016 £427 Other creditors 2017 £20,883 2016 £13,653

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Notes to the Financial Statements

for the Period Ended 30 May 2017

4. Creditors: amounts falling due after more than one year note

Other creditors 2017 £87,156 2016 £84,954

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.