

Section 94

**Return of Final Meeting in a
Members' Voluntary Winding Up****Pursuant to Section 94 of the
Insolvency Act 1986**

To the Registrar of Companies

S.94

Company Number

07636500

Name of Company

CC Entertainments International Limited

I

Sean K Croston, 30 Finsbury Square, London, EC2P 2YU

Note: The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly summoned for 22 December 2014,
pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is
attached) laid before it showing how the winding up of the company has been conducted, and the property of
the company has been disposed of and that no quorum was present at the meeting

The meeting was held at 30 Finsbury Square, London, EC2P 2YU

The winding up covers the period from 7 May 2014 (opening of winding up) to the final meeting (close of
winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

No quorum was present

Signed



Date 22 December 2014

Grant Thornton UK LLP
30 Finsbury Square
London
EC2P 2YU

Ref C01853/SKC/CMC/CTM/EJF/9

TUESDAY



A04

A3NBDN60

23/12/2014

#277

COMPANIES HOUSE

**CC Entertainments International Limited - In Member's Voluntary Liquidation
(the Company)**

FINAL REPORT

I refer to my appointment as liquidator of the Company on 7 May 2014

I am now in a position to close the liquidation and to cease to act as liquidator and to report on the conduct of the liquidation to 22 December 2014, the date of the final meeting. I also attach

- Appendix 1, the information prescribed under the Insolvency Act 1986, relating to the Company,
- Appendix 2, an extract from the Insolvency Rules 1986, relating to the member's rights to request additional information from the liquidator,
- Appendix 3, an account of my receipts and payments in the liquidation,
- Appendix 4, an extract from the Insolvency Rules 1986, relating to the member's rights to challenge the liquidator's fees if excessive,
- Appendix 5, an analysis of my time costs as required by Statement of Insolvency Practice 9

Realisation and distribution of assets

At the commencement of the liquidation and according to the directors' statutory declaration of solvency made on 6 May 2014, the Company's assets totalled £1,892,504 and were comprised of cash at bank of £1,880,000 and debtors of £12,504. Of the debtors, the amount of £11,888 has been realised from the Company's former subsidiary entity, Tara Entertainments Limited, and no further realisations are expected.

On 11 June 2014, I made a first interim cash distribution of £1,400,000 to the Company's sole shareholder.

On 21 November 2014, I made a final cash distribution of £474,410 to the Company's sole shareholder.

I attach at Appendix 3, an account of my receipts and payments for the period to 22 December 2014.

Taxation matters

Following the submission of the Corporation Tax return and computation for the pre-liquidation periods ended 31 May 2013 and 6 May 2014, HM Revenue & Customs has provided me with confirmation that the Company has no outstanding tax liabilities and clearance to close the liquidation.

Liquidator's fees and disbursements


My fees for acting as liquidator have been fixed by reference to my time costs. You will note from the SIP 9 table attached at Appendix 5, that my time costs for this liquidation for the period from 7 May 2014 to closure are £9,018 and the expenses (statutory advertising and bonding) are £656.

On 7 May 2014, the Company resolved that I draw my remuneration by reference to my time costs. You will note from the receipts and payments account, attached at Appendix 3, that I have drawn fees and expenses in respect of the execution of the liquidation in the amounts of £7,500 and £656, respectively, exclusive of VAT.

The amount of £2,300 plus VAT has previously been invoiced and paid in respect of the pre-liquidation phase of work.

I attach at Appendix 4, a copy of Rule 4.148C of the Insolvency Rules 1986, relating to a liquidator's remuneration, edited for members' voluntary liquidations.

DATED THIS 22nd DAY OF DECEMBER 2014



Sean K Croston
Liquidator

Appendix 1 - Prescribed information

Company name	CC Entertainments International Limited
Registered number	07636500
Registered office	30 Finsbury Square, London, EC2P 2YU
Names of liquidator	Sean K Croston
Address of liquidator	Grant Thornton UK LLP, 30 Finsbury Square, London, EC2P 2YU
Liquidators' office-holder number	8930
Date of appointment of liquidator	7 May 2014
Details of any changes of liquidator	None
Telephone and email contact details for the liquidator	Cara Cox on 023 8038 1137 Email cara.cox@uk.gt.com

Appendix 2 - Rule 4.49E: Members' request for further information (edited for application to a members' voluntary liquidation)

- 1 Members of the company with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company, or with the permission of the court upon an application, may make a request in writing to the liquidator for further information about remuneration or expenses set out in this report
- 2 The periods in which the request or application should be made are
 - (a) 7 business days of receipt (by the last of them in the case of an application by more than one member) of the notice and account of his administration of the winding-up where it relates to the resignation of the liquidator under Rule 4.142, and
 - (b) 21 days of receipt (by the last of them in the case of an application by more than one member) of the report or draft report in any other case
- 3 The liquidator must, within 14 days of receipt of the request, either
 - (a) provide all of the information asked for, or
 - (b) so far as the liquidator considers that
 - (i) the time or cost of preparation of the information would be excessive, or
 - (ii) disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person, or
 - (iii) the liquidator is subject to an obligation of confidentiality in respect of the information, give reasons for not providing all of the information
- 4 Any member of the company, who need not be the same as the member(s) who asked for the information, may apply to the court within 21 days of the giving by the liquidator of reasons for not providing all of the information asked for, or the expiry of the 14 days from the date the information was requested, and the court may make such order as it thinks just

Appendix 3 - Abstract of the liquidators' receipts and payments

Declaration of Solvency		Receipts and payments for the period from 07/05/2014 to 22/12/2014	
	£		£
Assets		Receipts	
Balance at bank	1,880,000	Balance at bank	1,880,000
Debtors	12,504	Debtors	11,888
	<u>1,892,504</u>		<u>1,891,888</u>
Liabilities		Payments	
Estimated costs of liquidation	(20,000)	Shareholder capital distributions	1,874,411
		Liquidator's fees	7,500
		Trade creditors	4,920
		Professional fees	2,300
		Irrecoverable VAT	2,071
		Liquidator's disbursements	656
		Bank charges	30
Estimated surplus	<u>1,872,504</u>	Balance in hand	<u>Nil</u>

Note.

Appendix 4 - Rule 4.148C: Members' claim that a liquidator's remuneration is excessive (edited for application to a members' voluntary liquidation)

- 1 Members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or any member with the permission of the court, may apply to the court for one or more of the orders in paragraph 6 on the grounds that
 - (a) the remuneration charged by the liquidator,
 - (b) the basis fixed for the liquidator's remuneration under Rule 4 148A, or
 - (c) expenses incurred by the liquidator,is or are, in all the circumstances, excessive or, in the case of an application under sub-paragraph (b), inappropriate
- 2 An application must be made no later than 8 weeks (or 4 weeks when the liquidator has resigned in accordance with Rule 4 142) after receipt by the applicant of the report or account which first reports the charging of the remuneration or the incurring of the expenses in question ('the relevant report') The court may extend these periods as it sees fit
- 3 The court may, if it thinks that no sufficient cause is shown for a reduction, dismiss the application, but it must not do so unless the applicant has had the opportunity to attend the court for a hearing of which the applicant has been given at least 5 business days' notice but which is without notice to any other party
- 4 If the application is not dismissed under paragraph 3, the court must fix a venue for it to be heard and give notice to the applicant accordingly
- 5 The applicant must at least 14 days before the hearing send to the liquidator a notice stating the venue and accompanied by a copy of the application and of any evidence which the applicant intends to adduce in support of it
- 6 If the court considers the application to be well-founded, it must make one or more of the following orders
 - (a) an order reducing the amount of remuneration which the liquidator was entitled to charge,
 - (b) an order fixing the basis of remuneration at a reduced rate or amount,
 - (c) an order changing the basis of remuneration,
 - (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the liquidation,
 - (e) an order that the liquidator or the liquidator's personal representative pay to the company the amount of the excess of remuneration or expenses or such part of the excess as the court may specify,and may make any other order that it thinks just, but an order under sub-paragraph (b) or (c) may be made only in respect of periods after the period covered by the relevant report
- 7 Unless the court orders otherwise, the costs of the application must be paid by the applicant and are not payable as an expense of the liquidation

Appendix 5 - SIP 9 information

Task	Partner		Manager		Executive		Administrator		Total		
	Hours	£	Hours	£	Hours	£	Hours	£	Hours	£	Avg Hourly Rate
Asset Realisation	-	-	0.8	262	2.7	650	-	-	3.5	911	264
Creditors and tax clearance	1	740	0.7	209	1.8	435	-	-	3.5	1,384	401
Shareholder distribution and correspondence	-	-	2.5	793	5.4	1318	-	-	7.9	2,111	271
Statutory duties, administration and planning	1.9	919.5	4.8	1554	6.0	1366	4.5	774	17.2	4,613	268
Total	2.9	1,660	8.7	2,817	16	3,768	4.5	774	32.1	9,018	283