

YORKSHIRE SPORT FOUNDATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Company Registration No. 07633990 (England and Wales)
Charity Registration No. 1143654

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YORKSHIRE SPORT FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P Reid	
	G Smith	
	R Salloo	
	C D Black	(Appointed 12 October 2020)
	H Kendall	(Appointed 12 October 2020)
	B Smith	(Appointed 12 October 2020)
	J Lord	(Appointed 26 April 2021)
	J McGarry Williams	(Appointed 12 October 2020)
Chief Executive Officer	Nigel Harrison	
Charity number	1143654	
Company number	07633990	
Registered and principal office	West Yorkshire Joint Services Building Nepshaw Lane South Morley Leeds LS27 7JQ	
Auditor	Alison Whalley FCA Naylor Wintersgill Limited Carlton House Bradford BD1 4NS	
Bankers	Barclays Bank Plc 39 – 47 Commercial Street Halifax HX1 1BE	
	United Trust Bank One Ropemaker Street London EC2Y 9AW	
Solicitors	Wrigleys Solicitors LLP 19 Cookridge Street Leeds LS2 3AG	

YORKSHIRE SPORT FOUNDATION

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YORKSHIRE SPORT FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

Chief Executive Introduction

We are delighted to be able to introduce our 2020/2021 annual report which marks the 10th anniversary of our Charity being established.

The year was obviously dominated by the Covid pandemic as we adjusted to the way we work and the way we support people to be active.

We are committed to our ambition of everyone in our area of Yorkshire to be doing some form of physical activity each week driven by the knowledge that this will improve our population's mental and physical health along with contributing to a vibrant place to live. The evidence is mounting, and Covid has shown, that it has never been as important for everyone to have basic levels of fitness that can be gained by moving more.

In common with every other organisation we have needed to swiftly adjust how we operate throughout the year, promoting and catering for virtual and in-person activities. Overall, activity levels have slightly reduced although we know this masks huge differences and inequalities, especially in relation to economic deprivation. Our focus on our communities that experience low levels of income has been crucial with the £400k investment from Sport England's 'Tackling Inequalities Fund' has spearheaded this work

We know though that simply providing programmes of opportunities will not be enough to support people to be active. We need to build physical activity into every part of day to day life which will include considering planning design, active transport, use of green spaces, health pathways and all other areas of policy and strategy. We have been working to influence decision makers across Yorkshire to integrate physical activity into their plans throughout the year.

We work with many partners and people on a day to day basis. It has been awe-inspiring to witness the way in which many of them have been working on the emergency reaction and recovery to the pandemic. We give a massive thank-you to those and others for their work and endeavours and look forward to working with them to truly put physical activity and sport at the heart of shaping the future for our part of Yorkshire.

We must also thank our main funders Sport England and others, especially local authorities, who continue to give us such good backing year on year. It has been essential that funding was confirmed early so that we could concentrate our efforts on our core role.

Lastly, but definitely not least, we thank our team who have excelled over the last year showing flexibility and resilience like never before.


We look forward to a refreshed strategy and refreshed energy over the next year as we work with partners to drive physical activity on to new levels.

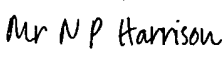
Paul Reid

Chair

Nigel Harrison

CEO

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YORKSHIRE SPORT FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their report and accounts for the year ended 31 March 2021.

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the Board of Trustees. Their responsibilities include all the responsibilities of directors under the Companies Act and of trustees under the Charities Act.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

OBJECTIVES AND ACTIVITIES

The objects of Yorkshire Sport Foundation as set out in the Articles of Association are:

- The advancement of amateur sport and the promotion of community participation in healthy recreation in particular by the coordination of sporting and physical activities and/or the provision of facilities for the playing of sport;
- To advance the education of the public in the subject of sport and physical recreation and the provision of facilities, courses, training programmes and resources to enable, assist and encourage the education of persons in sport and physical activity.
- The advancement of good health; and
- The promotion or provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said persons.

Delivering Public Benefit

The objects above are the key charitable aims of Yorkshire Sport Foundation and fall within the recognised descriptions of charitable purposes in the Charities Act 2011 namely the advancement of health and the advancement of amateur sport. All activities are intrinsically linked to achieving these aims for the public benefit. Significant activities and achievements against targets are detailed below under Aims and Achievements.

In setting these objects the Yorkshire Sport Foundation Board of Trustees have complied with the duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

ACHIEVEMENTS AND PERFORMANCE

In our strategy we describe our role as **connecting** agencies and organisations; **influencing** decision makers at all levels on how we can embed physical activity and sport to reach a wide range of outcomes; and **providing** a range of programmes, courses and events.

This year has obviously been dominated by the Covid pandemic resulting in the scope and nature of our work radically changing. For large periods of the year, exercise was recognised as one of the few reasons people were able to leave their homes. We have experienced the paradox of it never being so important to be active for physical and mental wellbeing while the opportunities to be active have never been so restricted, especially in some of our poorer communities. Overall data points to a reduction in adult activity levels of 3% to 5%, although this masks significant inequalities related to economic circumstances.

At the beginning of the pandemic, we swiftly redefined our aims to address the situation. As it turned out these stayed with us through the year, so will form a solid basis for this annual report:

YORKSHIRE SPORT FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2021**

Priority 1: Looking after our people and our organisation

Early into the pandemic, Sport England confirmed its funding to partner organisations for 2020/21 and the following year. This financial bedrock let us concentrate our efforts on supporting people to be active without the need for government business support or furloughing our people.

We have already developed flexible working practices, so were able to adjust swiftly to home working. We were also quick to establish an internal 'well-being working group' that put in place a range of support for our team, including mental health awareness, peer support, team activities and regular 'check-in' surveys. The team's feedback has been very positive, with highest scores recorded yet on our staff surveys.

We also took the opportunity to accelerate our work towards becoming a 'learning organisation'. This included raising understanding of reflective practice, regular 'learn and share' sessions and the introduction of our bespoke online 'Learning Bank'. This helped us complete the development of our 'Learning and Performance System' which uses quantitative and qualitative data to capture intelligence that drives our work. This meant we could start to address the long-held issue of measuring influence and the way people and organisations interact to make it easier for us all to be active. The system has been showcased nationally as an example of excellent practice.

The tragic event of George Floyd's death brought acceleration and focus to our approach to diversity, inclusion and equality. We publically declared our intention to become an anti-racist organisation, recognised the need for increased learning and awareness for our team and took a fundamental review of our policies, procedures and communications. Over the year numerous learning events were organised for our team through our Diversity and Inclusion group, creating discussion and debate. A joint podcast was created with national body Sporting Equals, including both CEOs, discussing our approach, learnings and changes in language.

We had a turnover of board members through the year and a recruitment process appointed four experienced and highly skilled members during the Autumn. Aligned to this we created and incorporated a subsidiary trading company, 'Yorkshire Sport Plus', as we aim to diversify and increase our income that can be redistributed for our charitable purposes. Yorkshire Sport Plus will deal with our transactional business with an initial focus on creating data partnerships with a range of sporting organisations from across the country and the licensing of the Learning Bank.

In January 2021 Sport England launched its 'Uniting the Movement' 10-year strategy. The fundamental principles and focus of tackling inequalities through local place-based approaches align well with our recent direction of travel. We have started a refresh of our current strategy which will be launched in the Summer of 2021, although we are not planning any major change in direction from our current approach.

Priority 2: Supporting the sector and our partners

During the initial response phase of the pandemic, it was clear that many voluntary and private sport and activity organisations would face extreme financial challenges. In response, we immediately confirmed funding would continue regardless of the stage of delivery; established a contact advisory line to help organisations find government and other assistance; established an online directory of support and gave individual advice to voluntary and other organisations.

We continued to be an information source and shared the learning as the year progressed, with restrictions evolving through the 'return to play' phases. In particular, we worked with the National Governing Bodies of Sport to connect voluntary sports clubs to local support and helped networking between leisure facility providers. Anecdotal evidence and the data we have seen suggests there has been an encouraging take-up of opportunities in the recent phase of re-opening facilities.

Throughout the year, we continued to support the physical activity leadership bodies in each of our districts (we call them District Activity Partnerships), although we soon recognised that our colleagues, particularly those in local authorities and health bodies were largely redeployed with urgent pandemic business. So, in some districts we needed to take a more central leadership role to ensure influencing and promotion of physical activity remained in place. In particular, it has been vital that connection within a District has remained high as colleagues have worked together to adapt to rapidly changing circumstances.

YORKSHIRE SPORT FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

While most of the focus has been on promoting activity and supporting the sector in the districts, there have also been improvements in relationships, influence and strategy development. The connection with the voluntary and community sector has also improved a great deal. Physical activity strategic plans have been completed or commenced in Leeds, Bradford, Kirklees, Sheffield, and Barnsley as we seek to capitalise on the increased focus on physical activity for health. New branding and identity have been introduced in Rotherham and further work on strategic connectivity in Wakefield has been completed. The Sport England Local Delivery Pilots in Bradford, Calderdale and Doncaster have continued in their work, especially in their drive to embed physical activity within all organisations across the district. All have successfully applied for funding to continue to 2025. Eight of our Districts (exception being Calderdale which was not identified as a priority area) have been working on developing plans and a bid for the Football Foundation's 'Active through Football' programme which has required the formation of local multi-agency partnerships and our officers have been central to this work.

The District Activity Partnerships have also been giving local support through provision and signposting to local funding and sharing knowledge through things like regular webinars, which have been well attended.

Our approach for a number of years has been to focus our resources on those areas with low levels of income and, as a result, high levels of deprivation of varying kinds. Our communities' team works along with local Champions in areas where they can make a real difference. We know that Covid has exacerbated a wide range of inequalities including those related to physical activity. Along with our partners, our communities' team quickly reacted in the immediate response period supporting local charities in their work, mostly ensuring people had their basic needs met. Through these connections we were able to promote the importance of remaining active. In several areas such as Sheffield, Leeds, Kirklees and Barnsley activity packs were distributed by partners encouraging people to be as active at home as they could be. In the Dearne Valley, for example our Champions organised activity sessions for older people in their gardens, whilst a 'buddying system' allowed one-to-one walks to take place when restrictions allowed, addressing specific issues around loneliness. Across the year the Active Dearne project helped 1,886 people.

In February we brought leaders from all districts together for a week-long 'Leading Our Active Places' event that attracted 388 people to the eight sessions. We had really positive feedback from the event and plan to repeat similar events twice a year.

We tried to make the most of the increased focus on exercise and activity by producing an 'Asks' document that set out specific areas that local leaders and decision makers could address to make it easier to be active. The list included, amongst others, a focus on green space, housing design, schools and education, workplace activity and active travel. We knew there was already good practice taking place in many areas, and we wanted to push further than before.

The 'Asks' gained traction in several areas, for example, it resulted in strategic conversations and development work with the senior leaders in Bradford. Most notably it helped us forge a stronger relationship with the West Yorkshire and Harrogate Integrated Care System (ICS) with high-level commitment made to integrating physical activity across health and social care across the area. A strategic physical activity group and action plan has been formed within the ICS which bodes well for future integration. This has been showcased nationally as an example of good practice.

At a regional level, we were asked by Policy Yorkshire to lead the development of a Physical Activity and Sport policy paper to support local and national decision makers in setting policy that will support more people to be active. The paper is due to be launched in the Summer of 2021.

Our education and schools' team has continued to develop and promote the Creating Active Schools Framework which is starting to be implemented in many of our areas. One of these is in the Bradford Local Delivery Pilot where extensive research into its impact is taking place. Working with national agencies, online resources are being developed to support the next stage of national roll-out.

In January, the government announced funding to open up school facilities for community use. Active partnerships were asked to manage the programme locally. We have been allocated £615,000 to support the programme, identifying schools with highest numbers of pupils receiving free school meals, and we have been working with our local partners to identify and work with schools where it can do the most good.

YORKSHIRE SPORT FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

We entered the year planning to start the Coach Core programme, aiming to support apprentices to gain traction in the sector. The programme was reduced due to the pandemic, nevertheless, 11 young people entered the programme gaining a Level 2 apprenticeship along the way.

Priority 3: Promoting and supporting people to be active

It has been important that we kept focus on our primary purpose of supporting and encouraging people to be active and play sport.

While the ability to exercise, at least once a day, has been a constant throughout the year we know there have been large disparities in our people's ability and motivation to do so. Initially, we turned to promoting online activity, especially Sport England's excellent 'Join the Movement' campaign. We supported our partners in developing their own local campaigns such as 'Moving Rotherham', 'Active in Barnsley', '20-minute Movement in Bradford' and 'Move More Sheffield' to promote the importance of keeping active during the year.

Pooling some of our programme funding we invested £7,000 in 31 projects in our newly created 'Virtually Active' programme. This allowed those organisations to continue delivering their activities to their groups online.

Following initial research over the Summer, Sport England launched its 'Tackling Inequalities Fund' aiming to reduce the gap in activity levels between those with differing levels of income. We were asked to implement the programme locally which resulted in investing £440,000 in 86 projects across some of our poorest areas. Much of the funding was aimed at those from ethnically diverse communities and those with long term conditions. This was a major programme which we were asked to implement swiftly, and we were pleased that we were able to support and make connections with local organisations, many that we hadn't worked with previously. Over 80% of those we funded were organisations new to us, giving us a deeper reach into more communities. Projects included online activity, activity packs, individual and small group activities. To date the projects have reached 3,464 participants. Relatively small amounts of easily-accessed funding were having a huge impact, and it has set the template of how we want to work in the future.

Noticing a gap in online provision for PE as schools were closed our team developed a series of # ThisisPE short videos to support parents in their home-schooling. The campaign developed huge momentum with over 630,000 views of 26 videos produced, with contributions from across the country. The programme was backed by the Department of Education, being only one of four resources being supported by them at the time. More recently it has been included in Sport England's recently launched 'Active Recovery Hub' for children and young people.

We were obviously unable to organise our usual county-level School Games events which would attract around 5,000 children each year. Instead, we again turned to online activity promoting a series of School Games activity days for children to do at home or within their own schools. As a result, we were able to reach many more children than would ordinarily get to events, with over 119,000 registering to take part.

This year also saw the start of several new programmes again aimed at addressing inequalities. Using funding from the London Marathon Charitable Trust our 'Young People Forward' programme was aimed at using sport and physical activity as a vehicle for building social skills for young people who were homeless or at risk of homelessness. So far, we have invested £75,000 into ten local organisations to support 117 young people. We will be looking to extend this type of work in the future.

We continued to support the 'Safety Nets' programme which transferred to online support in the name of 'Home Goals'. Working with mental health specialists and professional sports club foundations, the programme uses the social interactions created by sport and physical activity to improve young people's mental health. There is great potential for the programme to grow with numerous examples of young people being taken off waiting lists for specialist support.

YORKSHIRE SPORT FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Current Position and Future Work

At the time writing we are within Step 3 of the government's recovery roadmap, which means that almost all physical activity and sport opportunities are open. The early signs are encouraging in that people are returning to clubs and organisations, in some cases in higher numbers than pre-Covid levels.

However, we are extremely mindful of the inequalities that exist and we will continue to target those people and communities who need most support.

In particular, we intend to keep influencing local leaders and decision makers to ensure physical activity is integrated into everyone's work.

FINANCIAL REVIEW

Financial results for the year ended 31 March 2021 are shown in the Statement of Financial Activities on page 13 with the associated assets and liabilities set out in the Balance Sheet on pages 14-15. Supporting notes to the accounts are on pages 17-33 providing additional information to support the figures in the main statements. The Financial Statements have been prepared to comply with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The income for the year amounted to £2,636,424 (2020 - £2,159,697) with expenditure amounting to £2,355,569 (2020 - £2,124,859) resulting in a net income of £280,855 (2020 - £34,838).

Reserves Policy – The Board of Trustees has reviewed the policy for the retention of reserves as set out in the table below:

Level	Action	Amount at current operating levels plus redundancy	
Critical – 3 months operating costs plus redundancy payments	At this point solvency of the company is a concern and actions will be taken.	£275,000	
		Made up of;	
		Contingency Fund	Unrestricted Reserves
		£275,000	£0
Optimal – 6 months operating costs plus redundancy payments	The optimal point is 6 months of operating expenses. Between 3 and 6 months we need to be cautious.	£470,000	
		Made up of;	
		Contingency Fund	Unrestricted Reserves
		£275,000	£195,000
Maximum – 9 months operating costs plus redundancy payments.	Levels beyond 6 months should initiate consideration of investing the funds for our charitable objectives. There should not be any reserves funding beyond 9 months.	£665,000	
		Made up of;	
		Contingency Fund	Unrestricted Reserves
		£275,000	£390,000

The final level of year end unrestricted reserves for 2020/2021 was £280,707 (2019/2020 £262,040) which is deemed as optimal i.e. between 6 and 9 months.

Principle Funding Sources – Sport England is the key funder for Yorkshire Sport Foundation. This year an amount of £2,080,738 was received for core funding for the Active Partnership with a number of the projects highlighted earlier in the report also benefiting from Sport England funding.

YORKSHIRE SPORT FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Grant Making Policies – Due to the nature of the Charity we give many grants to different organisations and individuals. Although there is not a company wide grant policy each individual programme that has this function has a grant making policy that is steered by officers, partners and funders.

Fundraising

Yorkshire Sport Foundation does not currently engage in any significant fundraising activities but recognises the need to consider a fundraising strategy should it be necessary to support the aim of improving sustainability in future years.

Risk Management

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The Finance, Audit and Risk Committee reviews the Risk Register at every meeting concentrating on live and future risks to the organisation. At the last meeting of the committee there remained four risks on the risk register, all with a medium risk rating.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Yorkshire Sport Foundation is a charitable company limited by guarantee incorporated on 13 May 2011 and registered as a charity on 2 September 2011. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

P Reid

J Rogers

(Resigned 4 April 2021)

L Tully

(Resigned 23 November 2020)

M McRae

(Resigned 23 June 2020)

G Smith

R Salloo

C D Black

(Appointed 12 October 2020)

H Kendall

(Appointed 12 October 2020)

B Smith

(Appointed 12 October 2020)

J Lord

(Appointed 26 April 2021)

J McGarry Williams

(Appointed 12 October 2020)

Local Authority membership of the Board of Trustees is limited to a maximum of 50% of the total number of Trustees to avoid controlled company status.

The Trustees of the Charity have control of the Charity and its property and funds. All Trustees are by virtue of their appointment also Members of the Charity and no other person other than a Trustee may be admitted as a Member of the Charity. None of the Trustees has any beneficial interest in the company. In the event of the dissolution of the Charity, the directors are liable to pay an amount not exceeding £10 towards the liabilities and costs of dissolution.

The Board can have a maximum of twelve trustees at any one time. At the end of the year Board membership is at eight members with active recruitment ongoing to fill skill gaps. Day to day responsibility for the administration and provision of services is delegated to the Chief Executive Officer.

During the year 2020/2021 the Finance, Audit and Risk Committee has continued to support and underpin the work of the Board focusing specifically on the details of finance, risk, policies and audit. There are now three trustees on this group.

YORKSHIRE SPORT FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Diversity and Inclusivity

Our Board members and employees strongly believe that we should be operating to the highest standards of corporate governance, equality and transparency. This is not about ticking boxes for the sake of it, but is a genuine commitment to do the right thing. As part of this, and as a minimum, we will adhere to Sport England's highest tier of the Code for Sports Governance along with achieving the relevant Safeguarding, Equity and Quality Standards.

Yorkshire Sport Foundation is committed to eliminating discrimination and encouraging diversity and inclusion within our workforce, in the partnerships we support and in the delivery of high quality sporting activities and programmes. We oppose all forms of unlawful and unfair discrimination including direct and indirect discrimination, harassment, bullying and victimisation. We recognise our legal obligations and will abide by the requirements of all relevant legislation.

At the heart of this is our commitment to equality and diversity that is reflected in the Board diversity policy. We must start at the highest level within the Board room.

We recognise and embrace the benefits of having a diverse Board, and see increasing diversity at Board level as an essential element to achieve our stated aims and objectives. A truly diverse Board will include and make good use of differences in the skills, experience, background, race, gender and other qualities of Trustees. We are committed to progressing towards achieving gender parity and greater diversity generally on our Board, including, but not limited to, Black, Asian, minority ethnic (BAME) diversity and disability. As a reflection of this commitment we will achieve and maintain a minimum of 30% of either gender.

These differences will be considered in determining the makeup of the Board and be balanced appropriately whenever possible. All Board appointments are made on merit, in the context of the skills and experience required to fulfil its responsibilities.

To ensure these standards are achieved an action plan has been devised. This action plan is on track and the achievements can be seen on our website.

Related Parties

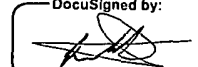
None of the Trustees receive remuneration or other benefit from their work with Yorkshire Sport Foundation and any connection between a Trustee or senior manager with a related party must be disclosed to the Board of Trustees. Any such transactions are disclosed in Note 23 to the Financial Statements.

Yorkshire Sport Foundation is the Active Partnership operating in South Yorkshire and West Yorkshire. It is one of the 43 Active Partnerships in England who share best practice and information through the Active Partnerships National Team.

Auditor

In accordance with the company's articles, a resolution proposing that Naylor Wintersgill Limited be reappointed as auditor of the company will be put at a General Meeting.

The Trustees' report was approved by the Board of Trustees.

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P Reid

Trustee

Dated: 10 September 2021

YORKSHIRE SPORT FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees, who are also the directors of Yorkshire Sport Foundation for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

YORKSHIRE SPORT FOUNDATION

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF YORKSHIRE SPORT FOUNDATION

Opinion

We have audited the financial statements of Yorkshire Sport Foundation (the 'Charity') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

YORKSHIRE SPORT FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF YORKSHIRE SPORT FOUNDATION

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

YORKSHIRE SPORT FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF YORKSHIRE SPORT FOUNDATION

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities; outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our understanding of the Charity and its industry, we identified that the principal risks of non-compliance with laws and regulations related to breaches of UK law and we considered the extent to which non-compliance might have a material effect on the financial statements of the Company. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries to increase revenue or reduce expenditure or increase the capital position of the Charity, and management bias in accounting estimates and judgmental areas of the financial statements such as the recognition of income. Audit procedures performed by the engagement team included:

- Discussions with directors including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- Reviewing relevant meeting minutes;
- Reviewing of correspondence in so far as they related to non-compliance with laws and regulations and fraud;
- Procedures relating to the recognition of income;
- Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations, posted on unusual days, posted by infrequent users, posted by senior management or posted with descriptions indicating a higher level of risk;

Designing audit procedures to incorporate unpredictability around the nature, timing or extent of our testing over immaterial liabilities and assets balances.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

DocuSigned by:

A3AB0FCA5773466...
Naylor Wintersgill Limited

10 September 2021

Chartered Accountants
Statutory Auditor

Carlton House
Grammar School Street
Bradford
BD1 4NS

Naylor Wintersgill Limited is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

YORKSHIRE SPORT FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	3	29,000	2,555,864	2,584,864	24,818	2,056,928	2,081,746
Income from Charitable activities	4	46,343	300	46,643	64,918	4,271	69,189
Investments	5	4,917	-	4,917	8,762	-	8,762
Total income		80,260	2,556,164	2,636,424	98,498	2,061,199	2,159,697
Expenditure on:							
Charitable activities	6	69,433	2,286,136	2,355,569	106,668	2,018,191	2,124,859
Net incoming resources before transfers		10,827	270,028	280,855	(8,170)	43,008	34,838
Gross transfers between funds		(8,189)	8,189	-	(10,065)	10,065	-
Net income for the year/ Net movement in funds		2,638	278,217	280,855	(18,235)	53,073	34,838
Fund balances at 1 April 2020		787,538	855,289	1,642,827	805,773	802,216	1,607,989
Fund balances at 31 March 2021		790,176	1,133,506	1,923,682	787,538	855,289	1,642,827

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

YORKSHIRE SPORT FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	12		7,527		11,454
Investments	13		1		-
			<u>7,528</u>		<u>11,454</u>
Current assets					
Debtors	15	49,921		158,157	
Cash at bank and in hand		2,047,423		1,589,284	
		<u>2,097,344</u>		<u>1,747,441</u>	
Creditors: amounts falling due within one year	16	(181,190)		(116,068)	
Net current assets			<u>1,916,154</u>		<u>1,631,373</u>
Total assets less current liabilities			<u>1,923,682</u>		<u>1,642,827</u>
Income funds					
Restricted funds	19		1,133,506		855,289
<u>Unrestricted funds</u>					
Designated funds	20	509,469		525,498	
General unrestricted funds		280,707		262,040	
			<u>790,176</u>		<u>787,538</u>
			<u>1,923,682</u>		<u>1,642,827</u>

YORKSHIRE SPORT FOUNDATION

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2021

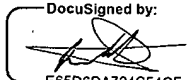
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 10 September 2021

DocuSigned by:

E6508DA724C54CF...
P Reid
Trustee

DocuSigned by:

85C2C777CC50407...
H Kendall
Trustee

Company Registration No. 07633990

YORKSHIRE SPORT FOUNDATION**STATEMENT OF CASH FLOWS****FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from operations	24		453,223		189,469
Investing activities					
Purchase of tangible fixed assets		-		(11,781)	
Purchase of investments		(1)		-	
Investment income received		4,917		8,762	
Net cash generated from/(used in) investing activities			4,916		(3,019)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			458,139		186,450
Cash and cash equivalents at beginning of year			1,589,284		1,402,834
Cash and cash equivalents at end of year			2,047,423		1,589,284

YORKSHIRE SPORT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Yorkshire Sport Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is West Yorkshire Joint Services Building, Nepshaw Lane South, Morley, Leeds, LS27 7JQ.

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. We have funding confirmed for 21/22 and an expectation that a further three year commitment will be made to us. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

The charity has not received any goods for use by the Charity itself.

YORKSHIRE SPORT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Income derived from events is recognised as earned (that is, as the related goods or services are provided).

1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under heading that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	3 years straight line
-----------	-----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

YORKSHIRE SPORT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

YORKSHIRE SPORT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Donations and gifts	5,000	-	5,000	818	190	1,008
Listed below	24,000	2,555,864	2,579,864	24,000	2,056,738	2,080,738
	<u>29,000</u>	<u>2,555,864</u>	<u>2,584,864</u>	<u>24,818</u>	<u>2,056,928</u>	<u>2,081,746</u>
Grants receivable for core activities						
Sport England	-	2,325,770	2,325,770	-	1,895,337	1,895,337
Coach Core Foundation	-	50,000	50,000	-	-	-
Calderdale Council	-	-	-	12,000	-	12,000
Leeds Council	12,000	-	12,000	12,000	13,000	25,000
Bradford Council	12,000	10,000	22,000	-	22,000	22,000
Sheffield Council	-	1,500	1,500	-	-	-
National Centre for Sport and Exercise Medicine	-	22,000	22,000	-	22,000	22,000
Rotherham Council	-	6,000	6,000	-	395	395
Wakefield Council	-	28,900	28,900	-	72,000	72,000
Lawn Tennis Association	-	3,334	3,334	-	11,050	11,050
Touchstone	-	-	-	-	9,026	9,026
Street Games Sheffield	-	5,760	5,760	-	11,930	11,930
Comic Relief	-	29,600	29,600	-	-	-
Doncaster Council	-	6,000	6,000	-	-	-
Alliance Sport	-	14,500	14,500	-	-	-
London Marathon Charitable Trust	-	35,000	35,000	-	-	-
Mind	-	12,500	12,500	-	-	-
Public Health England	-	5,000	5,000	-	-	-
	<u>24,000</u>	<u>2,555,864</u>	<u>2,579,864</u>	<u>24,000</u>	<u>2,056,738</u>	<u>2,080,738</u>

YORKSHIRE SPORT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

4 Income from Charitable activities

	2021 £	2020 £
Consultancy, Coaching and Courses	46,643	69,189
	<u> </u>	<u> </u>
Analysis by fund:		
Unrestricted funds	46,343	64,918
Restricted funds	300	4,271
	<u> </u>	<u> </u>
	46,643	69,189
	<u> </u>	<u> </u>

5 Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Interest receivable	4,917	8,762
	<u> </u>	<u> </u>

YORKSHIRE SPORT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

6 Charitable activities

	Sports Activities and Facilities 2021 £	Sports Activities and Facilities 2020 £
Staff costs	1,304,266	1,247,465
Sports and activities	940,924	754,196
Staff training	12,602	21,646
	<u>2,257,792</u>	<u>2,023,307</u>
Share of support costs (see note 7)	91,117	94,892
Share of governance costs (see note 7)	6,660	6,660
	<u>2,355,569</u>	<u>2,124,859</u>
Analysis by fund		
Unrestricted funds	69,433	106,668
Restricted funds	2,286,136	2,018,191
	<u>2,355,569</u>	<u>2,124,859</u>

YORKSHIRE SPORT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Depreciation	3,927	-	3,927	327	-	327
Rent and facilities	29,632	-	29,632	32,095	-	32,095
Insurance	8,310	-	8,310	6,928	-	6,928
Computers, equipment and telephone	35,375	-	35,375	38,454	-	38,454
Print, postage and stationery	12,980	-	12,980	14,535	-	14,535
Sundry	13	-	13	-	-	-
Travel	-	-	-	5,625	-	5,625
Irrecoverable VAT	-	-	-	(3,570)	-	(3,570)
Legal and professional	440	-	440	-	-	-
Bank charges	440	-	440	473	-	473
Bad debts	-	-	-	25	-	25
Audit fees	-	6,660	6,660	-	6,660	6,660
	<u>91,117</u>	<u>6,660</u>	<u>97,777</u>	<u>94,892</u>	<u>6,660</u>	<u>101,552</u>
Analysed between Charitable activities	<u>91,117</u>	<u>6,660</u>	<u>97,777</u>	<u>94,892</u>	<u>6,660</u>	<u>101,552</u>

All support costs are allocated to the only charitable activity, being sports activities and facilities

Governance costs includes payments to the auditors of £6,660 (2020- £6,660) for audit fees.

8 Trustees

No trustees received travel expense reimbursements of £Nil (2020 - £63). No trustees (or any persons connected with them) received any remuneration, expenses or benefits from the charity during the current or prior year.

YORKSHIRE SPORT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	40	39

Employment costs

	2021 £	2020 £
Wages and salaries	1,111,399	1,066,959
Social security costs	107,892	97,605
Other pension costs	84,975	82,901
	<u>1,304,266</u>	<u>1,247,465</u>

The average monthly number of employees expressed as full time equivalents during the year was 34.3 (2020 32.9).

The number of employees whose annual remuneration was £60,000 or more were:

	2021 Number	2020 Number
60,000 - 70,000	1	-
70,001 - 80,000	-	1

During the year, defined contribution pension contributions totalling £10,365 (2020: £10,246) were made on behalf of these staff.

10 Taxation

As a charity the company is exempt from tax on income falling within part II of the Corporation Tax Act 2010 and on gains falling within s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives. No tax charges have arisen in the charity.

11 Defined contribution pension scheme

The Charity operates a defined contribution pension scheme. The pension cost charged for the period represents contributions payable by the charity to the scheme and amounted to £84,975 (2020 £82,901).

There were no outstanding or prepaid contributions at either the beginning or end of the financial year.

YORKSHIRE SPORT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

12 Tangible fixed assets

	Computers £
Cost	
At 1 April 2020	11,781
At 31 March 2021	11,781
Depreciation and impairment	
At 1 April 2020	327
Depreciation charged in the year	3,927
At 31 March 2021	4,254
Carrying amount	
At 31 March 2021	7,527
At 31 March 2020	11,454

13 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 April 2020	-
Additions	1
At 31 March 2021	1
Carrying amount	
At 31 March 2021	1
At 31 March 2020	-

YORKSHIRE SPORT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

14 Subsidiaries

Name of undertaking and country of incorporation or residency	Nature of business	Class of sharehold ing	% Held Direct
Yorkshire Sport Plus Limited	England	Sports Activities Ordinary	100.00

The aggregate capital and reserves and the result for the year of subsidiaries was as follows:

Name of undertaking	Capital and reserves	Turnover	Expenses	Profit/(Loss)
	£	£	£	£
Yorkshire Sport Plus Limited Company no. 13224876	1	-	-	-

15 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	21,422	33,465
Other debtors	11,490	2,213
Prepayments and accrued income	17,009	122,479
	<u>49,921</u>	<u>158,157</u>

16 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Other taxation and social security		23,649	28,685
Deferred income	17	-	21,600
Trade creditors		24,781	42,818
Accruals		132,760	22,965
		<u>181,190</u>	<u>116,068</u>

YORKSHIRE SPORT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

17 Deferred income

	2021 £	2020 £
Other deferred income	-	21,600
	<u> </u>	<u> </u>

Deferred income is included in the financial statements as follows:

	2021 £	2020 £
As at 1 April	21,600	22,550
Amount released to income	(21,600)	(22,000)
Amounts deferred during the year	-	21,600
	<u> </u>	<u> </u>
As at 31 March	-	21,600
	<u> </u>	<u> </u>

Grant income has been deferred because the specific criteria attached to the grant has not been met at the year end.

18 Members Liability

The Charity is a private company limited by guarantee and consequently does not have a share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

YORKSHIRE SPORT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				Balance at 31 March 2021
	Balance at 1 April 2019	Incoming resources	Resources expended	Transfers	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£	£	£	£	£
Primary Role	4,062	762,660	(769,392)	2,670	-	1,260,626	(1,183,506)	-	77,120
Sport Leeds	4,469	-	-	-	4,469	-	-	-	4,469
Local Workforce	11,025	90,000	(88,971)	-	12,054	90,000	(83,478)	-	18,576
Touchstone Officer	8,865	9,026	(17,891)	-	-	-	-	-	-
Children and Young People	155,889	312,637	(272,037)	-	196,489	192,113	(185,670)	8,189	211,121
Disability and Health	11,658	-	(8,464)	-	3,194	-	-	-	3,194
Satellite Clubs	131,551	522,062	(388,657)	-	264,956	366,587	(325,639)	-	305,904
Sheffield Development Projects	99,193	-	(62,553)	-	36,640	-	(3,000)	-	33,640
Levelling the Field	71,841	-	(71,841)	-	-	-	-	-	-
Active Bradford	6,000	3,879	(9,879)	-	-	-	-	-	-
District Activity Partnership Management	-	78,000	(78,000)	-	-	-	-	-	-
Extended Workforce	4,834	112,892	(73,871)	-	43,855	75,000	(71,244)	-	47,611
Core Markets incorporating NGB and									
Volunteering	11,300	10,750	(11,650)	-	10,400	3,334	-	-	13,734
Active Dearne	51,513	35,850	(68,266)	-	19,097	230,529	(106,456)	-	143,170
Daily Mile	24,650	44,986	(40,856)	-	28,780	39,100	(35,404)	-	32,476
Place Based Projects	205,366	28,457	(34,263)	7,395	206,955	123,275	(169,701)	-	160,529
Wakefield District Partnership	-	50,000	(21,600)	-	28,400	-	(27,708)	-	692
Mind Project	-	-	-	-	-	17,600	(6,325)	-	11,275
Club Matters	-	-	-	-	-	25,000	(11,367)	-	13,633
Core Coach	-	-	-	-	-	50,000	(30,247)	-	19,753
Young People Forward	-	-	-	-	-	35,000	(26,391)	-	8,609
Leading the Way	-	-	-	-	-	48,000	(20,000)	-	28,000
	<u>802,216</u>	<u>2,061,199</u>	<u>(2,018,191)</u>	<u>10,065</u>	<u>855,289</u>	<u>2,556,164</u>	<u>(2,286,136)</u>	<u>8,189</u>	<u>1,133,506</u>

Restricted funds comprise funds to be applied towards specific sports activities subject to the conditions imposed by donors as described in their title. Transfers from general to restricted funds are to make up any overspend. Transfers between restricted funds reflect the merging of similar activities.

YORKSHIRE SPORT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2019 £	Resources expended £	Transfers £	Balance at 1 April 2020 £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Contingency	275,000	-	-	275,000	-	(8,479)	266,521
Project Development	268,059	(106,668)	77,653	239,044	(103,990)	100,367	235,421
Yorkshire Sport Plus	-	-	-	-	(19,867)	19,867	-
Fixed Asset Fund	-	-	11,454	11,454	(3,927)	-	7,527
	<u>543,059</u>	<u>(106,668)</u>	<u>89,107</u>	<u>525,498</u>	<u>(127,784)</u>	<u>111,755</u>	<u>509,469</u>

21 Funds

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2021 £
Restricted funds	855,289	2,556,164	(2,286,136)	8,189	1,133,506
Designated funds	525,498	-	(127,784)	111,755	509,469
General unrestricted funds	262,040	80,260	58,351	(119,944)	280,707
	<u>1,642,827</u>	<u>2,636,424</u>	<u>(2,355,569)</u>	<u>-</u>	<u>1,923,682</u>

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2020 £
Restricted funds	802,216	2,061,199	(2,018,191)	10,065	855,289
Designated funds	543,059	-	(106,668)	89,107	525,498
General unrestricted funds	262,714	98,498	-	(99,172)	262,040
	<u>1,607,989</u>	<u>2,159,697</u>	<u>(2,124,859)</u>	<u>-</u>	<u>1,642,827</u>

YORKSHIRE SPORT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

22 Analysis of net assets between funds

	General funds 2021 £	Restricted funds 2021 £	Designated funds 2021 £	Total 2021 £	General funds 2020 £	Restricted funds 2020 £	Designated funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:								
Tangible assets	-	-	7,527	7,527	-	-	11,454	11,454
Investments	1	-	-	1	-	-	-	-
Current assets/(liabilities)	280,706	1,133,506	501,942	1,916,154	262,040	855,289	514,044	1,631,373
	<u>280,707</u>	<u>1,133,506</u>	<u>509,469</u>	<u>1,923,682</u>	<u>262,040</u>	<u>855,289</u>	<u>525,498</u>	<u>1,642,827</u>

YORKSHIRE SPORT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

23 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows:

	2021 £	2020 £
Aggregate compensation	153,328	160,754

Transactions with related parties

During the year the Charity entered into the following transactions with related parties:

Any connection between a trustee or senior manager with a related party must be disclosed to the Board of Trustees.

During 20/21 Yorkshire Cricket Board was paid £nil (19/20 £8,000) for the satellite clubs programme. Andrew Watson is a director of Yorkshire Cricket Board as well as being on the board of Yorkshire Sport Foundation until 27 January 2020.

During 20/21 Ready, Steady, Active was paid £1,675 (19/20 £1,825) for the satellite clubs and mums team programmes, Rashida Salloo is a director of Ready, Steady, Active as well as being on the board of Yorkshire Sport Foundation.

Payments were made in line with the Financial Procedure Rules.

24 Cash generated from operations	2021 £	2020 £
Surplus for the year	280,855	34,838
Adjustments for:		
Investment income recognised in statement of financial activities	(4,917)	(8,762)
Depreciation and impairment of tangible fixed assets	3,927	327
Movements in working capital:		
Decrease in debtors	108,236	167,742
Increase/(decrease) in creditors	86,722	(4,276)
(Decrease) in deferred income	(21,600)	(400)
Cash generated from operations	453,223	189,469

YORKSHIRE SPORT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

- 25 Analysis of changes in net funds
The Charity had no debt during the year.

26 Annual Accounts

	Income			£
	Expenditure			
	Sport England	Local Authority	Non-public	Total
Revenue and grants	2,325,770	98,400	160,694	2,584,864
Sponsorship	-	-	-	-
Other income	-	-	51,560	51,560
Total income	2,325,770	98,400	212,254	2,636,424
Support costs	69,372	-	28,405	97,777
Staff costs	1,133,403	98,400	72,463	1,304,266
Sports and activities	656,333	-	284,591	940,924
Training	-	-	12,602	12,602
Total Expenditure	1,859,108	98,400	398,061	2,355,569
Net income	466,662	-	(185,807)	280,855