

Abbreviated Unaudited Accounts for the Year Ended 31 May 2013

for

SCANDINAVIAN WATER SYSTEMS LIMITED

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for the Year Ended 31 May 2013

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SCANDINAVIAN WATER SYSTEMS LIMITED

Company Information
for the Year Ended 31 May 2013

DIRECTOR: J T Wilks

SECRETARY: Mrs A B N Wilks

REGISTERED OFFICE: Vantage House
Euxton Lane
Euxton
Chorley
Lancashire
PR7 6TB

REGISTERED NUMBER: 07633156 (England and Wales)

ACCOUNTANTS: Studholme-Bell Limited
Chartered Accountants
& Business Advisors
Vantage House
Euxton Lane
Euxton
Chorley
Lancashire
PR7 6TB

Abbreviated Balance Sheet

31 May 2013

	Notes	31.5.13 £	£	31.5.12 £	£
FIXED ASSETS					
Tangible assets	2		668		922
CURRENT ASSETS					
Debtors		204		298	
CREDITORS					
Amounts falling due within one year		<u>6,105</u>		<u>3,025</u>	
NET CURRENT LIABILITIES			<u>(5,901)</u>		<u>(2,727)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(5,233)</u>		<u>(1,805)</u>
CREDITORS					
Amounts falling due after more than one year			<u>6,139</u>		<u>6,503</u>
NET LIABILITIES			<u>(11,372)</u>		<u>(8,308)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(11,472)</u>		<u>(8,408)</u>
SHAREHOLDERS' FUNDS			<u>(11,372)</u>		<u>(8,308)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 February 2014 and were signed by:

J T Wilks - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2013

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company is dependant upon the continuing support of its director and other creditors to enable it to meet its day to day working capital requirements. On this basis the financial statements have been prepared on the going concern basis, the financial statements do not include any adjustments that would result in the withdrawal of support by the creditors.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of goods and services provided in the year net of trade discounts and VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012	
and 31 May 2013	1,096
DEPRECIATION	
At 1 June 2012	174
Charge for year	254
At 31 May 2013	428
NET BOOK VALUE	
At 31 May 2013	668
At 31 May 2012	922

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.13 £	31.5.12 £
100	Ordinary	1	100	100

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2013

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following loans from a director subsisted during the year ended 31 May 2013 and the period ended 31 May 2012:

	31.5.13	31.5.12
	£	£
J T Wilks		
Balance outstanding at start of year	6,503	-
Amounts advanced	260	6,503
Amounts repaid	(625)	-
Balance outstanding at end of year	<u>6,138</u>	<u>6,503</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.