

COMPANY REGISTRATION NUMBER: 07628276

**Bournside Consulting Limited**  
**Filleted Unaudited Financial Statements**  
**31 July 2019**

# Bournside Consulting Limited

## Statement of Financial Position

31 July 2019

		2019	2018
	Note	£	£
<b>Current assets</b>			
Debtors	4	297,461	256,694
Cash at bank and in hand		8,500	22,627
		305,961	279,321
<b>Creditors: amounts falling due within one year</b>	5	52,857	59,194
<b>Net current assets</b>		<b>253,104</b>	220,127
<b>Total assets less current liabilities</b>		<b>253,104</b>	220,127
<b>Net assets</b>		<b>253,104</b>	220,127
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		253,103	220,126
<b>Shareholders funds</b>		<b>253,104</b>	220,127

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 11 October 2019 , and are signed on behalf of the board by:

Mrs W Lavender

Director

Company registration number: 07628276

# **Bournside Consulting Limited**

## **Notes to the Financial Statements**

### **Year ended 31 July 2019**

#### **1. General information**

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is 57 Bournside Road, Cheltenham, Gloucestershire, GL51 3AL, UK.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### 4. Debtors

	2019	2018
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	256,744	244,222
Other debtors	40,717	12,472
	297,461	256,694

#### 5. Creditors: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdrafts	31,150	39,630
Trade creditors	1,369	1,795
Corporation tax	11,802	16,569
Social security and other taxes	7,336	—
Other creditors	1,200	1,200
	52,857	59,194

#### 6. Director's advances, credits and guarantees

There were no material transactions with Directors during the year that were not concluded under normal market conditions.

#### 7. Related party transactions

The company was under the control of Kids One Stop Shop Ltd, a company registered in England and Wales, throughout the current and previous year. Kids One Stop Shop Ltd holds 100% of the shares in the company. During the year the company made purchases of £12,000 (2018: £12,000) from Kids One Stop Shop Ltd. At the year end an amount of £nil (2018: £nil) was outstanding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.