

COMPANY REGISTRATION NUMBER: 07628276

Bournside Consulting Limited
Filleted Unaudited Financial Statements
31 July 2017

Bournside Consulting Limited

Financial Statements

Year ended 31 July 2017

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Bournside Consulting Limited

Chartered Accountants Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Bournside Consulting Limited

Year ended 31 July 2017

As described on the statement of financial position, the director of the company is responsible for the preparation of the financial statements for the year ended 31 July 2017, which comprise the statement of financial position and the related notes. You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

HARPER SHELDON LIMITED Chartered Accountants

Midway House Staverton Technology Park Herrick Way, Staverton Cheltenham, Glos. GL51 6TQ

2 January 2018

Bournside Consulting Limited

Statement of Financial Position

31 July 2017

	Note	2017 £	2016 £
Current assets			
Debtors	4	238,844	203,585
Cash at bank and in hand		28,068	3,663
		<u>266,912</u>	<u>207,248</u>
Creditors: amounts falling due within one year	5	35,629	54,127
		<u></u>	<u></u>
Net current assets		231,283	153,121
		<u></u>	<u></u>
Total assets less current liabilities		231,283	153,121
		<u></u>	<u></u>
Net assets		231,283	153,121
		<u></u>	<u></u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		231,282	153,120
		<u></u>	<u></u>
Members funds		231,283	153,121
		<u></u>	<u></u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 2 January 2018 , and are signed on behalf of the board by:

Mrs W Lavender

Director

Company registration number: 07628276

Bournside Consulting Limited

Notes to the Financial Statements

Year ended 31 July 2017

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is 57 Bournside Road, Cheltenham, Gloucestershire, GL51 3AL, UK.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 August 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

4. Debtors

	2017	2016
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	238,844	203,585

5. Creditors: amounts falling due within one year

	2017	2016
	£	£
Corporation tax	26,263	16,002
Social security and other taxes	7,979	6,447
Other creditors	1,387	31,678
	35,629	54,127

6. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2017				
	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	Balance outstanding
	£	£	£	£
Mrs W Lavender	(30,479)	102,336	(72,044)	(187)
2016				
	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	Balance outstanding
	£	£	£	£
Mrs W Lavender	(69,251)	84,157	(45,384)	(30,478)

7. Related party transactions

The company was under the control of Kids One Stop Shop Ltd, a company registered in England and Wales, throughout the current and previous year. Kids One Stop Shop Ltd holds 100% of the shares in the company. During the year the company made purchases of £nil (2016: £27,000) from Kids One Stop Shop Ltd. At the year end an amount of £nil (2016: £27,000) was outstanding.

8. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 August 2015.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.