

INBOTIQA LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022

INBOTIQA LTD
UNAUDITED ACCOUNTS
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INBOTIQA LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2022

Directors	Liza Russell Michelle Grew Victoria Raffe Mark Hunt
Company Number	07627967 (England and Wales)
Registered Office	124 CITY ROAD LONDON EC1V 2NX
Accountants	Cool Beans Bookkeeping Ltd 86-90 Paul Street London EC2A 4NE

INBOTIQA LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	5	1,901	3,035
Current assets			
Debtors	6	82,590	96,598
Investments	7	-	(123,891)
Cash at bank and in hand		17,825	23,043
		<u>100,415</u>	<u>(4,250)</u>
Creditors: amounts falling due within one year	8	(138,485)	(130,385)
Net current liabilities		<u>(38,070)</u>	<u>(134,635)</u>
Total assets less current liabilities		(36,169)	(131,600)
Creditors: amounts falling due after more than one year	9	(936,674)	(757,278)
Net liabilities		<u>(972,843)</u>	<u>(888,878)</u>
Capital and reserves			
Called up share capital	10	30,261	30,261
Share premium		1,072,562	947,853
Profit and loss account		(2,075,666)	(1,866,992)
Shareholders' funds		<u>(972,843)</u>	<u>(888,878)</u>

For the year ending 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 4 October 2022 and were signed on its behalf by

Liza Russell
Director

Company Registration No. 07627967

INBOTIQA LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022

1 Statutory information

iNBOTiQA Ltd is a private company, limited by shares, registered in England and Wales, registration number 07627967. The registered office is 124 CITY ROAD, LONDON, EC1V 2NX.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & fittings	25% Straight Line
Computer equipment	25% Straight Line

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Going concern

The financial statements have been prepared on a going concern basis on the assumption that the company's directors, suppliers and other creditors will continue to provide the necessary support to enable the company to trade for the foreseeable future.

Convertible Loan

The convertible loan was converted to equity and therefore the current asset investment has been reclassified as equity.

INBOTIQA LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022

4 Intangible fixed assets

	Other £
Cost	
At 1 June 2021	9,167
At 31 May 2022	9,167
Amortisation	
At 1 June 2021	9,167
At 31 May 2022	9,167
Net book value	
At 31 May 2022	-

5 Tangible fixed assets

	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 June 2021	2,998	8,421	11,419
At 31 May 2022	2,998	8,421	11,419
Depreciation			
At 1 June 2021	2,998	5,386	8,384
Charge for the year	-	1,134	1,134
At 31 May 2022	2,998	6,520	9,518
Net book value			
At 31 May 2022	-	1,901	1,901
At 31 May 2021	-	3,035	3,035

6 Debtors

	2022 £	2021 £
Amounts falling due within one year		
Trade debtors	3,450	11,047
Accrued income and prepayments	-	664
Other debtors	29,140	24,887
	32,590	36,598
Amounts falling due after more than one year		
Other debtors	50,000	60,000

7 Investments held as current assets

	2022 £	2021 £
Unlisted investments	-	(123,891)

The current asset investment was converted to equity.

INBOTIQA LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022

8 Creditors: amounts falling due within one year	2022	2021
	£	£
VAT	9,202	13,196
Trade creditors	129,428	150,553
Taxes and social security	(7,582)	(34,284)
Other creditors	7,137	620
Accruals	300	300
	<u>138,485</u>	<u>130,385</u>

9 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Other creditors	936,674	757,278
	<u>936,674</u>	<u>757,278</u>

10 Share capital	2022	2021
	£	£
Allotted, called up and fully paid:		
3,025,814 Ordinary shares of £0.01 each	30,258.14	30,258.14
361 Ordinary B Shares of £0.01 each	3.61	3.61
	<u>30,261.75</u>	<u>30,261.75</u>

11 Average number of employees

During the year the average number of employees was 4 (2021: 9).

