

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 07627459

Company name in full Build With Confidence Ltd

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Ninos

Surname Koumettou

### 3 Liquidator's address

Building name/number 1 Kings Avenue

Street Winchmore Hill

Post town London

County/Region

Postcode N21 3NA

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ14

## Notice of final account prior to dissolution in CVL

### 6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

### 7 Final account

☒ I attach a copy of the final account.

### 8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d 2

d 1

m 0

m 2

y 2

y 0

y 2

y 2

# LIQ14

## Notice of final account prior to dissolution in CVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Alex Kakouris**

Company name **Begbies Traynor (Central) LLP**

Address **1 Kings Avenue**

Post town **London**

County/Region

Postcode **N 2 1 3 N A**

Country

DX **DX 36953 Winchmore Hill**

Telephone **020 8370 7250**



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

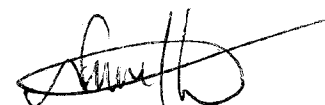
**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

Build With Confidence Ltd  
(In Liquidation)  
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 05/01/2021 To 23/12/2021 £	From 05/01/2018 To 23/12/2021 £
	ASSET REALISATIONS		
	Bank Interest Gross	NIL	8.81
	Barclaycard Refund	142.56	142.56
Uncertain	Book Debt	NIL	NIL
15.00	Cash at Bank	NIL	NIL
Uncertain	Goodwill & Intellectual Property	NIL	8,400.00
9,752.50	Retention	NIL	23,514.00
Uncertain	Work in Progress	NIL	NIL
		142.56	32,065.37
	COST OF REALISATIONS		
	Debtor Retention Release	NIL	7,500.00
	Office Holder's Remuneration	882.80	16,382.80
	Postage & Searches	85.07	85.07
	Pre-appointment Fees	NIL	7,000.00
	Statutory Advertising	313.80	313.80
	Statutory Bond	360.00	360.00
	Storage Costs	357.25	357.25
	VAT Suffered	66.45	66.45
		(2,065.37)	(32,065.37)
	UNSECURED CREDITORS		
(32,410.00)	HMRC - PAYE/VAT	NIL	NIL
(115,418.17)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(10.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(138,070.67)		(1,922.81)	0.00
	REPRESENTED BY		
			NIL

Note:

All sums shown are net of any VAT. Any VAT payable, recoverable or suffered is disclosed separately.



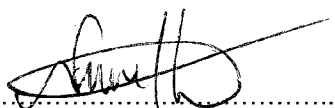
Ninos Koumettou  
Liquidator

BUILD WITH CONFIDENCE LTD (IN CREDITORS' VOLUNTARY LIQUIDATION)  
REGISTERED COMPANY NUMBER: 07627459

NOTICE OF FINAL ACCOUNT UNDER RULE 6.28 OF THE INSOLVENCY (ENGLAND  
AND WALES) RULES 2016

1. The Company's affairs are fully wound up.
2. A secured creditor or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question) or with the permission of the court, may request in writing that the Liquidator provide further information about his/her remuneration or expenses as set out in the final report. A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the final report by the person, or by the last of them in the case of an application by more than one creditor.
3. A secured creditor or an unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors (including the creditor in question) or with permission of the court, may within 8 weeks after receipt of the final report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in the final account, are excessive.
4. A creditor may object to the release of the Liquidator by giving notice in writing to the Liquidator before the end of the prescribed period.
5. The prescribed period is the period ending at the later of:
  - a. eight weeks after delivery of this notice, or
  - b. if any request for information as detailed in point 2 above is received or an application to court made as detailed in point 3 above, when that request or application is finally determined.
6. The Liquidator will vacate office under Section 171 of the Insolvency Act 1986, as soon as the Liquidator has delivered his/her final account to the Registrar of Companies confirming whether any creditors have objected to the Liquidator's release.
7. The Liquidator will be released at the same time as vacating office unless any of the creditors object to the release.

Date: 23 December 2021

Signed: 

The Liquidator's postal address is at 1 Kings Avenue, London, N21 3NA. He can also be contacted via Alex Kakouris by e-mail at alex.kakouris@btguk.com or by telephone on 020 8370 7250.

Build With Confidence Ltd (In Creditors' Voluntary Liquidation) ("**the Company**")

Notice to creditors that no dividend will be declared  
(Pursuant to Rule 14.37 of the Insolvency (England & Wales) Rules 2016)

Notice is given under rule 14.36 of The Insolvency (England and Wales) Rules 2016, by Ninos Koumettou, the Liquidator to the creditors of Build With Confidence Ltd, that no dividend will be declared to unsecured creditors.

A dividend will not be declared to unsecured creditors as the funds realised have been used to make payments to meet the expenses of the Liquidation.

Creditors requiring further information regarding the above, should either contact me at 1 Kings Avenue, London, N21 3NA, or contact Alex Kakouris by telephone on 020 8370 7250, or by email at [alex.kakouris@btguk.com](mailto:alex.kakouris@btguk.com).

A handwritten signature in black ink, appearing to read 'Ninos Koumettou', with a long horizontal stroke extending to the right.

Ninos Koumettou  
Liquidator

23 December 2021

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Build With Confidence Ltd  
**(In Creditors' Voluntary Liquidation)**

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Final report and account of the liquidation

Period: 5 January 2021 to 23 December 2021

### Important Notice

This report has been produced solely to comply with my statutory duty to report to creditors and members of the Company pursuant to Section 106 of the Insolvency Act 1986. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

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# 1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	Build With Confidence Ltd (In Creditors' Voluntary Liquidation)
"the liquidation"	The appointment of liquidators on 5 January 2018.
"the liquidator", "I", "my" and "me"	Ninos Koumettou of Begbies Traynor (Central) LLP, 1 Kings Avenue, London, N21 3NA
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England & Wales) Rules 2016
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	<p>In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and</p> <p>In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)</p>
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

# 2. COMPANY INFORMATION

Company registered number:	07627459
Company registered office:	1 Kings Avenue, Winchmore Hill, London, N21 3NA
Former trading address:	1 Kings Avenue, Winchmore Hill, London, N21 3NA

# 3. DETAILS OF THE LIQUIDATOR'S APPOINTMENT

Date of the liquidator's appointment:	5 January 2018
Changes in liquidator (if any):	None

## 4. PROGRESS SINCE MY LAST REPORT

This is our final report and account of the liquidation and should be read in conjunction with the progress reports to creditors dated 4 February 2019, 25 February 2020 and 2 March 2021.

### Receipts and Payments

Attached at Appendix 1 is my abstract of receipts and payments for the period from 5 January 2021 to 23 December 2021 together with a cumulative total for the whole period of the liquidation.

### Asset Realisations

#### Bank Interest Gross

Creditors will note that interest totalling £8.81 has accrued on the credit balance within the liquidation estate bank account, which accrued during previous reporting periods.

#### Barclaycard Refund

I would advise that a refund of £142.56 has been received within the current reporting period which relates to an overpayment made in relation to the Company's Barclaycard.

#### Book Debt

Creditors will be aware that the director of the Company had confirmed that £39,000.00 was owed to the Company by YS Global Limited (In Creditors' Voluntary Liquidation) ("the Debtor") in respect of works completed on behalf of the debtor. As confirmed previously, the Debtor entered into Creditors' Voluntary Liquidation on the 14<sup>th</sup> December 2017 and the likelihood of any realisations in this regard would be dependent on a dividend being paid to creditors from the liquidation.

I can confirm that I have been advised that a dividend will not be paid from the liquidation and as such there have been no realisations in this regard.

#### Cash at Bank

Creditors will recall that it was originally anticipated that there was a small credit balance of £15.00 within the Company current account with Barclays Bank Plc. I would advise that this credit balance was utilised in discharging various charges due to Barclays in relation to the current account.

#### Goodwill and Intellectual Property

As advised previously that the goodwill and intellectual property were sold to Build with Confidence Group Limited ("BWCGL") on the 9<sup>th</sup> January 2018 for consideration totalling £8,400.00, payment of which was received in full during a previous reporting period. Creditors are referred to previous progress reports for further details in this respect.

#### Retention

As detailed within my previous report the director had advised that Company was owed £19,505.00 in respect of a retention payment due on completed contracted works. Having liaised with the director in this regard, it transpired that various remedial works were required to be completed prior to payment of the retention being released.

Consequently, Messrs BWC Construction Ltd, who had knowledge of the contract and what works are required, were engaged to assist with completion of the necessary remedial works. BWC completed further work for the client and as a result, I can confirm that £23,514.00 was received on the 6<sup>th</sup> February 2019.

### Work in Progress

Creditors will recall that the director of the Company had advised that the Company received a claim in respect of an alleged breach of contract which resulted in the Company incurring a loss of circa £130,000.00 on said contract. Having reviewed this further, it was established that there was no value in taking the claim further as the costs associated with doing so would, more than likely, have outweighed any return. Hence there have been no realisations in this regard.

### Costs of Realisations

### Debtor Retention Release

I would advise that a payment of £7,500.00 was paid to Messrs BWC Construction Ltd in relation to their assistance with collection of the retention monies, further details of which can be found within Appendix 2.

### Office Holders Remuneration

As can be seen from the attached receipts & payments account the sum of £16,382.80 has been drawn by my firm of which, £882.80 was drawn in this reporting period. Further details in this respect can be found in Section 6 below.

### Postage & Searches

I would advise that a total of £85.07 has been drawn in this regard during the current reporting period, further details of which can be found within Section 6.

### Pre-Appointment Fees

The sum of £7,000.00 was drawn in the first year of Liquidation, further details of which can also be found in Section 6.

### Statutory Advertising

Creditors will note that £313.80 has been drawn during this reporting period in relation to statutory advertising, further details of which can be found within Section 6.

### Statutory Bond

As can be seen from the attached receipts & payments account, the sum of £360.00 has been drawn during the current reporting period in relation to the statutory insurance bond in this instance details of which can be found within Section 6.

### Storage Costs

Creditors will note that payments totalling £357.25 has been paid in relation to the costs associated with storage of the Company's books and records in the current reporting period details of which can be found within Section 6.

### VAT Suffered

The sum of £66.45 which relates to the VAT on the above storage cost has not been reclaimed from HMRC in order to close the Liquidation without delay. Creditors are advised that this recovery would in any event have been used to discharge my outstanding fees and therefore is not considered to be of any benefit to creditors.

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?

During the period subsequent to my last Progress Report being issued, my staff and I have focused on completing all general matters to enable me to close the liquidation. This includes filing final Corporation Tax and VAT returns with

HM Revenue & Customs ("HMRC") and corresponding with them to obtain clearance to close the liquidation. I have also corresponded with Barclays Bank Plc requesting that they close the liquidation estate bank account.

I would advise that these tasks have been completed to assist with the closure of the liquidation in accordance with best practice guidelines and therefore the completion of the same has not financial benefit to creditors.

Details of the types of work that generally fall into the headings mentioned below are available on my firm's website - <http://www.begbies-traynorgroup.com/work-details>. Under the following headings I have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but I have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

The details below relate to the work undertaken in the period of the report only. My previous reports contain details of the work undertaken since my appointment.

Work undertaken for which my fees were approved on a fixed fee basis:

#### Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder (and their managers). It does not give direct financial benefit to the creditors but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Maintaining physical/electronic case files (delete as applicable).
- Maintaining the case on the practice's electronic case management system and entering data.
- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holder's estate bank account.
- Maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing final VAT returns.
- Preparing, reviewing and issuing a final report to creditors and members.
- Preparing and filing final Corporation Tax returns.

#### Creditors

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.

## 5. OUTCOME FOR CREDITORS

The sums owed to creditors at the date of appointment based upon the information detailed in the director's statement of affairs and the work we have undertaken in the course of the liquidation, are as follows:

### Secured Creditors

There are no secured creditors in this instance.

### Preferential Creditors

There are no preferential creditors in this instance.

### Unsecured Creditors

HM Revenue & Customs ("HMRC") – Creditors will recall that the Statement of Affairs included £32,410.00 as being owed to HMRC. I would confirm that, to date, HMRC have not submitted a claim within the liquidation.

In addition to HMRC, the statement of affairs included four non-preferential unsecured creditors with an estimated total liability of £115,418.17. I would advise that I have received claims from two such creditors at a total of £234,637.00, which includes a higher than originally anticipated claim of £222,236.00 from Kona Design Ltd.

In addition, I would confirm that I have received claims totalling £767.08 from two additional creditors not originally included within the statement of affairs. I have not received claims from two creditors with original estimated claims in the statement of affairs of £103,017.17.

On the basis of realisations to date, and estimated future realisations, I estimate an outcome for each class of the Company's creditors as follows:

### Secured & Preferential Creditors

As detailed above, there are no secured or preferential creditors in this instance.

### Prescribed Part for unsecured creditors pursuant to Section 176A of the Act

Section 176A of the Act provides that, where the company has created a floating charge on or after the 15<sup>th</sup> September 2003, the liquidator must make a prescribed part of the Company's net property available for the unsecured creditors and not distribute it to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured debts.

Net property means the amount which would, were it not for this provision, be available to floating charge holders out of floating charge assets (i.e. after accounting for preferential debts and the costs of realising the floating charge assets). The prescribed part of the Company's net property is calculated by reference to a sliding scale as follows:

- ☐ 50% of the first £10,000.00 of net property;
- ☐ 20% of net property thereafter;
- ☐ Up to a maximum amount to be made available of £600,000.00

A liquidator will not be required to set aside the prescribed part of net property if:

- ☐ the net property is less than £10,000.00 and the liquidator thinks that the cost of distributing the prescribed part would be disproportionate to the benefit; (Section 176A(3)) or

- the liquidator applies to the court for an order on the grounds that the cost of distributing the prescribed part would be disproportionate to the benefit and the court orders that the provision shall not apply (Section 176A(5)).

There are no unsatisfied floating charges created or registered on or after the 15<sup>th</sup> September 2003 and, consequently, the prescribed part provisions do not apply.

#### Unsecured Creditors

I would advise that, due to the paucity of asset realisations in this instance a dividend will not be paid to unsecured creditors as funds realised will be allocated for defraying the outstanding costs of the liquidation.

## 6. REMUNERATION & EXPENSES

#### Remuneration

My remuneration was authorised by the creditors on the 5<sup>th</sup> January 2018 on a mixture of a fixed fee and percentage basis as follows:

##### Fixed Fee Basis:

I was authorised to draw a fixed fee of £10,000.00 for my work in respect of Administration and Planning, along with work relating to Creditor and Initial Investigation related matters. I would advise that my fee in full has been drawn in this regard during a previous reporting period.

A description of the work undertaken in the period of this report, for which my fees were approved on a fixed fee basis are detailed in Section 4 above.

##### Percentage Basis:

I was also authorised to draw percentages for the work undertaken in respect of the realisations of assets as follows:

Description of Asset	Value of assets realised in period of this report (£)	Total value of assets realised since appointment (£)	Percentage remuneration agreed (%)	Total fees drawn to date (£)	Fees not drawn to date (£)
Goodwill & Intellectual Property	0.00	8,400.00	20	1,680.00	0.00
Retention	0.00	23,514.00	20	4,702.80	0.00

As can be seen above, based on realisations I have achieved to date, I am entitled to draw combined fees of £6,382.80 in relation to asset realisations. I would advise that I have drawn my fees in full in this regard, of which, £882.80 was drawn during the current period.

Finally, I was also authorised to draw 20% of distributions made for my work agreeing creditors' claims and making the distribution to creditors. Since no distributions have been made to creditors to date, I am not entitled to draw any remuneration in this regard.

#### Pre-Appointment Fees

In addition to the post appointment costs detailed above, the costs relating to work undertaken prior to my appointment in assisting with the preparation of the statement of affairs and seeking the decisions of creditors on the nomination of a liquidator were approved by the creditors on the 5<sup>th</sup> January 2018. The sum of £7,000.00 plus VAT has been drawn from first asset realisations in relation to an agreed fee of £7,000.00 plus VAT.

## Disbursements

### Category 1 Disbursements

To the 23 December 2021, the following Category 1 disbursements have been incurred:

Type of Disbursement	Amount incurred in reporting period (£)  05.01.21 to 23.12.21	Cumulative Amount Incurred (£)  05.01.18 to 23.12.21	Amount Discharged (£)	Balance (to be discharged) (£)
Postage	34.67	79.07	79.07	0.00
Statutory Advertising	0.00	313.80	313.80	0.00
Company Search	0.00	6.00	6.00	6.00
Specific Bond	0.00	360.00	360.00	0.00

### Category 2 Disbursements

Members and creditors are advised that I do not propose to draw Category 2 disbursements.

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2021' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at [www.begbies-traynor.com/creditorsguides](http://www.begbies-traynor.com/creditorsguides). Alternatively, if you require a hard copy of the Guide, please contact my office and my staff will arrange to send you a copy.

## 7. LIQUIDATOR'S EXPENSES

A statement of the expenses incurred during the period of this progress report is attached at Appendix 2. A cumulative statement showing the total expenses incurred since the date of my appointment also appears at Appendix 2.

Expenses actually incurred compared to those that were anticipated

Creditors will note from the schedule at Appendix 2 that expenses totalling £7,923.70 have been incurred in relation to agent's fees relating to the realisation of the retention due to the Company and costs relating to the storage of the Company's books and records. Full details of these expenses can be found at Appendix 2.

## 8. UNREALISABLE ASSETS

As detailed within Section 4 above, there have been no realisations in relation to the outstanding book debt due to the Company as a consequence of the debtor's liquidation, nor have there been realisations in relation to the credit balance within the Company's current account with Barclays Bank Plc as these funds were utilised in discharging bank fees. Creditors will also have noted that, after the review of the claim in relation to the Company's work in progress, this matter was not pursued meaning that there have been no realisations in this regard either.

## 9. OTHER RELEVANT INFORMATION

### Investigations and reporting on director's conduct

You may be aware that a liquidator has a duty to enquire into the affairs of an insolvent company to determine its property and liabilities and to identify any actions which could lead to the recovery of funds. In addition, a liquidator is also required to consider the conduct of the Company's directors and to make an appropriate submission to the Department for Business, Energy and Industrial Strategy. I can confirm that I have discharged my duties in these respects.

#### Investigations completed

I have undertaken an initial assessment of the manner in which the business was conducted prior to the liquidation of the Company and potential recoveries for the estate in this respect.

#### Connected Party Transactions

In accordance with Statement of Insolvency Practice 13, I am obliged to inform creditors of any sale of the Company's business or assets which involves a party connected to the Company. I confirm that the following assets were sold:

Date of sale	Asset sold and nature of transaction	Consideration paid and date	Name of Purchaser	Relationship with the Company
9 January 2018	Goodwill & Intellectual Property	£8,400.00	Build with Confidence Group Limited	Common shareholders in Mr Emirali Demirci

#### Use of personal information

Please note that in the course of discharging my statutory duties as liquidator, I may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, I am required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

## 10. CREDITORS' RIGHTS

### Right to request further information

Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor, (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the court) may request in writing that I provide further information about our remuneration or expenses which have been incurred during the period of this progress report.



Right to make an application to court

Pursuant to Rule 18.34 of the Rules, any secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the court) may, within 8 weeks of receipt of this progress report, make an application to court on the grounds that the remuneration charged or the expenses incurred during the period of this progress report are excessive or, the basis fixed for our remuneration is inappropriate.

## 11. CONCLUSION

This report and account of receipts and payments is my final account of the winding-up, showing how the liquidation has been conducted and details of how the Company's property has been disposed of.

Unless creditors object, by giving notice in writing within 8 weeks of the delivery of the notice of my final account, I will have my release from liability at the same time as vacating office. I will vacate office upon me delivering to the Registrar of Companies my final account.

Should you require further explanation of any matters contained within this report, you should contact my office and speak to the case manager, Alex Kakouris in the first instance, who will be pleased to assist.

A handwritten signature in black ink, appearing to read 'Ninos Koumettou', with a long horizontal stroke extending to the right.

Ninos Koumettou FCA, FCCA, FABRP  
Liquidator

Dated: 23 December 2021

# ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 5 January 2021 to 23 December 2021

## STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred in reporting period (£) 05.01.21 to 23.12.21	Cumulative total incurred in period (£) 05.01.18 to 23.12.21	Amount discharged (£)	Balance (to be discharged) £
Expenses incurred with entities not within the Begbies Traynor Group					
1. Debtor Retention Release	BWC Construction Ltd	0.00	7,500.00	7,500.00	0.00
2. Storage Costs	Fyfield Equipment Limited	357.25	357.25	357.25	0.00

1. As detailed above, BWC Construction Ltd, were engaged to assist with completion of the necessary remedial works to enable collection of the outstanding retention due to the Company. I would advise that BWC Construction Ltd have received £7,500.00 plus VAT in relation to the work undertaken by them in this instance.
2. I would advise that Messrs Fyfield Equipment Limited were utilised to store the Company's books and records within their secured facility on my behalf. In total Fyfield Equipment Limited have received £357.25 in this regard.

The choice of professional was based on my perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. I also considered that the basis on which they will charge their fees represented value for money. I have reviewed the charges thus far am satisfied that they are reasonable in the circumstances of this case.