

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021
FOR
A AND S ENGINEERING SOLUTIONS LIMITED

Daniel Wolfson & Co Ltd
Chartered Accountants
34a Watling Street
Radlett
Hertfordshire
WD7 7NN

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FOR THE YEAR ENDED 31 MAY 2021

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A AND S ENGINEERING SOLUTIONS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2021

DIRECTORS:

Mr A P Fane
Mr S P Price

REGISTERED OFFICE:

Unit I Project Park North Crescent
Cody Road
London
E16 4TG

REGISTERED NUMBER:

07625176 (England and Wales)

ACCOUNTANTS:

Daniel Wolfson & Co Ltd
Chartered Accountants
34a Watling Street
Radlett
Hertfordshire
WD7 7NN

A AND S ENGINEERING SOLUTIONS LIMITED (REGISTERED NUMBER: 07625176)

BALANCE SHEET
31 MAY 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Property, plant and equipment	4		101,779		108,571
CURRENT ASSETS					
Debtors	5	923,500		515,363	
Cash at bank		955,835		470,675	
		1,879,335		986,038	
CREDITORS					
Amounts falling due within one year	6	870,379		605,827	
NET CURRENT ASSETS			1,008,956		380,211
TOTAL ASSETS LESS CURRENT LIABILITIES			1,110,735		488,782
CREDITORS					
Amounts falling due after more than one year	7		51,698		82,477
NET ASSETS			1,059,037		406,305
CAPITAL AND RESERVES					
Called up share capital	8		8		8
Retained earnings	9		1,059,029		406,297
SHAREHOLDERS' FUNDS			1,059,037		406,305

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

A AND S ENGINEERING SOLUTIONS LIMITED (REGISTERED NUMBER: 07625176)

BALANCE SHEET - continued
31 MAY 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 February 2022 and were signed on its behalf by:

Mr A P Fane - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

1. **STATUTORY INFORMATION**

A And S Engineering Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2020 - 5) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 June 2020	2,369	2,187	181,715	20,214	206,485
Additions	-	-	28,037	-	28,037
At 31 May 2021	<u>2,369</u>	<u>2,187</u>	<u>209,752</u>	<u>20,214</u>	<u>234,522</u>
DEPRECIATION					
At 1 June 2020	2,369	2,187	75,849	17,509	97,914
Charge for year	-	-	33,476	1,353	34,829
At 31 May 2021	<u>2,369</u>	<u>2,187</u>	<u>109,325</u>	<u>18,862</u>	<u>132,743</u>
NET BOOK VALUE					
At 31 May 2021	-	-	100,427	1,352	101,779
At 31 May 2020	-	-	105,866	2,705	108,571

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 June 2020 and 31 May 2021	<u>181,715</u>
DEPRECIATION	
At 1 June 2020	75,849
Charge for year	26,466
At 31 May 2021	<u>102,315</u>
NET BOOK VALUE	
At 31 May 2021	<u>79,400</u>
At 31 May 2020	<u>105,866</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	920,120	512,482
Prepayments	<u>3,380</u>	<u>2,881</u>
	<u>923,500</u>	<u>515,363</u>

A AND S ENGINEERING SOLUTIONS LIMITED (REGISTERED NUMBER: 07625176)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Hire purchase contracts	31,329	31,329
Trade creditors	407,373	327,646
Tax	224,185	96,833
Social security and other taxes	93,068	89,821
VAT	40,677	46,830
Other creditors	320	4,301
Directors' current accounts	72,532	8,512
Accruals and deferred income	895	555
	<u>870,379</u>	<u>605,827</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Hire purchase contracts	<u>51,698</u>	<u>82,477</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
4	Ordinary Shares	£1	4	4
1	Ordinary A	£1	1	1
1	Ordinary B	£1	1	1
1	Ordinary C	£1	1	1
1	Ordinary D	£1	1	1
			<u>8</u>	<u>8</u>

9. RESERVES

	Retained earnings
	£
At 1 June 2020	406,297
Profit for the year	955,082
Dividends	(302,350)
At 31 May 2021	<u>1,059,029</u>

10. RELATED PARTY DISCLOSURES

During the year the company paid dividends of £302,350 (2020: £138,500) to the directors.

11. ULTIMATE CONTROLLING PARTY

The directors are the ultimate controlling parties by virtue of their combined, majority shareholding and voting rights and day to day control.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.