

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2020**  
**FOR**  
**A AND S ENGINEERING SOLUTIONS LIMITED**

Daniel Wolfson & Co Ltd  
Chartered Accountants  
34a Watling Street  
Radlett  
Hertfordshire  
WD7 7NN

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2020**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**A AND S ENGINEERING SOLUTIONS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2020**

**DIRECTORS:**

Mr A P Fane  
Mr S P Price

**REGISTERED OFFICE:**

Unit I Project Park North Crescent  
Cody Road  
London  
E16 4TG

**REGISTERED NUMBER:**

07625176 (England and Wales)

**ACCOUNTANTS:**

Daniel Wolfson & Co Ltd  
Chartered Accountants  
34a Watling Street  
Radlett  
Hertfordshire  
WD7 7NN

**A AND S ENGINEERING SOLUTIONS LIMITED (REGISTERED NUMBER: 07625176)**

**BALANCE SHEET**  
**31 MAY 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	4		<b>108,571</b>		122,907
<b>CURRENT ASSETS</b>					
Debtors	5	<b>515,363</b>		435,178	
Cash at bank		<b>470,675</b>		<u>329,378</u>	
		<b>986,038</b>		764,556	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>605,827</b>		<u>513,407</u>	
<b>NET CURRENT ASSETS</b>			<b>380,211</b>		<u>251,149</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>488,782</b>		<u>374,056</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<b>82,477</b>		<u>103,794</u>
<b>NET ASSETS</b>			<b>406,305</b>		<u>270,262</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		<b>8</b>		<b>8</b>
Retained earnings	9		<b>406,297</b>		<u>270,254</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>406,305</b>		<u>270,262</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**A AND S ENGINEERING SOLUTIONS LIMITED (REGISTERED NUMBER: 07625176)**

**BALANCE SHEET - continued**  
**31 MAY 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 February 2021 and were signed on its behalf by:

Mr A P Fane - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2020**

1. **STATUTORY INFORMATION**

A And S Engineering Solutions Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2019 - 5 ) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2020**

**4. PROPERTY, PLANT AND EQUIPMENT**

	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>					
At 1 June 2019	2,369	2,187	168,105	16,156	188,817
Additions	-	-	21,600	4,058	25,658
Disposals	-	-	(7,990)	-	(7,990)
At 31 May 2020	<u>2,369</u>	<u>2,187</u>	<u>181,715</u>	<u>20,214</u>	<u>206,485</u>
<b>DEPRECIATION</b>					
At 1 June 2019	2,106	1,626	46,022	16,156	65,910
Charge for year	263	561	35,289	1,353	37,466
Eliminated on disposal	-	-	(5,462)	-	(5,462)
At 31 May 2020	<u>2,369</u>	<u>2,187</u>	<u>75,849</u>	<u>17,509</u>	<u>97,914</u>
<b>NET BOOK VALUE</b>					
At 31 May 2020	-	-	105,866	2,705	108,571
At 31 May 2019	<u>263</u>	<u>561</u>	<u>122,083</u>	-	<u>122,907</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Motor vehicles £</b>
<b>COST</b>	
At 1 June 2019	168,105
Additions	21,600
Disposals	(7,990)
At 31 May 2020	<u>181,715</u>
<b>DEPRECIATION</b>	
At 1 June 2019	46,022
Charge for year	35,289
Eliminated on disposal	(5,462)
At 31 May 2020	<u>75,849</u>
<b>NET BOOK VALUE</b>	
At 31 May 2020	<u>105,866</u>
At 31 May 2019	<u>122,083</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2020**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	2019
	<b>£</b>	£
Trade debtors	<b>512,482</b>	422,599
Deferred tax asset	-	4,735
Prepayments	<b>2,881</b>	7,844
	<b><u>515,363</u></b>	<u>435,178</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	2019
	<b>£</b>	£
Hire purchase contracts	<b>31,329</b>	27,400
Trade creditors	<b>327,646</b>	309,904
Tax	<b>96,833</b>	126,735
Social security and other taxes	<b>89,821</b>	10,985
VAT	<b>46,830</b>	34,458
Other creditors	<b>4,301</b>	3,475
Directors' current accounts	<b>8,512</b>	450
Accruals and deferred income	<b>555</b>	-
	<b><u>605,827</u></b>	<u>513,407</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2020</b>	2019
	<b>£</b>	£
Hire purchase contracts	<b><u>82,477</u></b>	<u>103,794</u>

Assets acquired on hire purchase are secured against the underlying assets financed.

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			<b>2020</b>	2019
Number:	Class:	Nominal value:	<b>£</b>	£
4	Ordinary Shares	£1	<b>4</b>	4
1	Ordinary A	£1	<b>1</b>	1
1	Ordinary B	£1	<b>1</b>	1
1	Ordinary C	£1	<b>1</b>	1
1	Ordinary D	£1	<b>1</b>	1
			<b><u>8</u></b>	<u>8</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2020**

9. **RESERVES**

	<b>Retained earnings £</b>
At 1 June 2019	<b>270,254</b>
Profit for the year	<b>400,793</b>
Dividends	<b><u>(264,750)</u></b>
At 31 May 2020	<b><u>406,297</u></b>

10. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £138,500 (2019 - £172,750) were paid to the directors .

11. **ULTIMATE CONTROLLING PARTY**

The directors are the ultimate controlling parties by virtue of their combined majority ownership of the voting share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.