

**REGISTERED NUMBER: 07625176 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2019**  
**FOR**  
**A AND S ENGINEERING SOLUTIONS LIMITED**

Daniel Wolfson & Co Ltd  
Chartered Accountants  
34a Watling Street  
Radlett  
Hertfordshire  
WD7 7NN

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2019**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**A AND S ENGINEERING SOLUTIONS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2019**

**DIRECTORS:**

Mr A P Fane  
Mr S P Price

**REGISTERED OFFICE:**

Unit I Project Park North Crescent  
Cody Road  
London  
E16 4TG

**REGISTERED NUMBER:**

07625176 (England and Wales)

**ACCOUNTANTS:**

Daniel Wolfson & Co Ltd  
Chartered Accountants  
34a Watling Street  
Radlett  
Hertfordshire  
WD7 7NN

**A AND S ENGINEERING SOLUTIONS LIMITED (REGISTERED NUMBER: 07625176)**

**BALANCE SHEET**  
**31 MAY 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	4		<b>122,906</b>		61,977
<b>CURRENT ASSETS</b>					
Debtors	5	<b>435,178</b>		402,523	
Cash at bank		<b>329,378</b>		<u>126,639</u>	
		<b>764,556</b>		529,162	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>513,410</b>		<u>505,703</u>	
<b>NET CURRENT ASSETS</b>			<b>251,146</b>		<u>23,459</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>374,052</b>		<u>85,436</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<b>103,794</b>		<u>34,246</u>
<b>NET ASSETS</b>			<b>270,258</b>		<u>51,190</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		<b>4</b>		<b>4</b>
Retained earnings	11		<b>270,254</b>		<u>51,186</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>270,258</b>		<u>51,190</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) a n d which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 February 2020 and were signed on its behalf by:

Mr A P Fane - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2019**

1. **STATUTORY INFORMATION**

A And S Engineering Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 1/3 on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2018 - 4) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2019**

**4. PROPERTY, PLANT AND EQUIPMENT**

	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>					
At 1 June 2018	2,369	2,187	144,084	16,156	164,796
Additions	-	-	160,115	-	160,115
Disposals	-	-	(136,094)	-	(136,094)
At 31 May 2019	<u>2,369</u>	<u>2,187</u>	<u>168,105</u>	<u>16,156</u>	<u>188,817</u>
<b>DEPRECIATION</b>					
At 1 June 2018	2,019	1,439	87,312	12,049	102,819
Charge for year	87	187	42,027	4,107	46,408
Eliminated on disposal	-	-	(83,316)	-	(83,316)
At 31 May 2019	<u>2,106</u>	<u>1,626</u>	<u>46,023</u>	<u>16,156</u>	<u>65,911</u>
<b>NET BOOK VALUE</b>					
At 31 May 2019	<u>263</u>	<u>561</u>	<u>122,082</u>	<u>-</u>	<u>122,906</u>
At 31 May 2018	<u>350</u>	<u>748</u>	<u>56,772</u>	<u>4,107</u>	<u>61,977</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Motor vehicles £</b>
<b>COST</b>	
At 1 June 2018	114,134
Additions	160,115
Disposals	(106,144)
At 31 May 2019	<u>168,105</u>
<b>DEPRECIATION</b>	
At 1 June 2018	69,997
Charge for year	40,617
At 31 May 2019	<u>110,614</u>
<b>NET BOOK VALUE</b>	
At 31 May 2019	<u>57,491</u>
At 31 May 2018	<u>44,137</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019 £</b>	<b>2018 £</b>
Trade debtors	422,599	335,581
Other debtors	-	35,607
Directors' current accounts	-	12,340
Deferred tax asset	4,735	11,413
Prepayments	<u>7,844</u>	<u>7,582</u>
	<u>435,178</u>	<u>402,523</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2019**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	2018
	<b>£</b>	£
Bank loans and overdrafts (see note 8)	-	5,752
Hire purchase contracts	<b>27,400</b>	18,352
Trade creditors	<b>309,903</b>	259,200
Tax	<b>126,735</b>	77,517
Social security and other taxes	<b>10,985</b>	114,214
VAT	<b>34,458</b>	25,512
Other creditors	<b>3,475</b>	5,000
Directors' current accounts	<b>454</b>	-
Accruals and deferred income	-	156
	<b><u>513,410</u></b>	<u>505,703</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2019</b>	2018
	<b>£</b>	£
Bank loans (see note 8)	-	7,901
Hire purchase contracts	<b>103,794</b>	26,345
	<b><u>103,794</u></b>	<u>34,246</u>

**8. LOANS**

An analysis of the maturity of loans is given below:

	<b>2019</b>	2018
	<b>£</b>	£
Amounts falling due within one year or on demand:		
Bank loans	<u>-</u>	<u>5,752</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>-</u>	<u>7,901</u>

**9. DEFERRED TAX**

	<b>£</b>
Balance at 1 June 2018	<b>(11,413)</b>
Provided during year	<b>6,678</b>
Balance at 31 May 2019	<b><u>(4,735)</u></b>

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			<b>2019</b>	2018
Number:	Class:	Nominal value:	<b>£</b>	£
4	Ordinary	£ 1	<b><u>4</u></b>	<u>4</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2019**

11. **RESERVES**

**Retained  
earnings  
£**

At 1 June 2018  
Profit for the year  
Dividends  
At 31 May 2019

**51,186**  
**564,768**  
**(345,700)**  
**270,254**

12. **RELATED PARTY DISCLOSURES**

During the year the company paid dividends of £259,275 (2018: £194,550) to the directors.

13. **ULTIMATE CONTROLLING PARTY**

The directors are the ultimate controlling parties by virtue of their combined, majority shareholding and voting rights and day to day control.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.