

**TRILLION FUND LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016**

TRILLION FUND LIMITED
Company No. 07613567
Abbreviated Balance Sheet 30 April 2016

| | | 2016 | | 2015 | |
|--|--------------|------------------|---------------------|------------------|---------------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Intangible Assets | 2 | | 1,282,055 | | 1,432,885 |
| Tangible Assets | 3 | | 113,412 | | 116,208 |
| | | | <u>1,395,467</u> | | <u>1,549,093</u> |
| CURRENT ASSETS | | | | | |
| Debtors | | 69,771 | | 58,236 | |
| Cash at bank and in hand | | <u>81,851</u> | | <u>242,772</u> | |
| | | 151,622 | | 301,008 | |
| Creditors: Amounts Falling Due Within One Year | | <u>(38,905)</u> | | <u>(58,668)</u> | |
| NET CURRENT ASSETS (LIABILITIES) | | | <u>112,717</u> | | <u>242,340</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>1,508,184</u> | | <u>1,791,433</u> |
| Creditors: Amounts Falling Due After More Than One Year | 4 | | <u>(245,000)</u> | | <u>(15,000)</u> |
| NET ASSETS | | | <u>1,263,184</u> | | <u>1,776,433</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 1,069 | | 1,069 |
| Share premium account | | | 3,729,941 | | 3,729,941 |
| Profit and Loss Account | | | <u>(2,467,826)</u> | | <u>(1,954,577)</u> |
| SHAREHOLDERS' FUNDS | | | <u>1,263,184</u> | | <u>1,776,433</u> |

TRILLION FUND LIMITED
Company No. 07613567
Abbreviated Balance Sheet (continued) 30 April 2016

For the year ending 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Ms Theresa Burton

16/01/2017

TRILLION FUND LIMITED
Notes to the Abbreviated Accounts
For The Year Ended 30 April 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 10 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|--------------------|-------------------|
| Web Development | 33% straight line |
| Computer Equipment | 25% straight line |

2. Intangible Assets

| | Total |
|----------------------------|------------------|
| Cost | £ |
| As at 1 May 2015 | 1,508,300 |
| As at 30 April 2016 | <u>1,508,300</u> |
| Amortisation | |
| As at 1 May 2015 | 75,415 |
| Provided during the period | <u>150,830</u> |
| As at 30 April 2016 | <u>226,245</u> |
| Net Book Value | |
| As at 30 April 2016 | <u>1,282,055</u> |
| As at 1 May 2015 | <u>1,432,885</u> |

TRILLION FUND LIMITED
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 April 2016

3. Tangible Assets

| | Total |
|----------------------------|----------------|
| Cost | £ |
| As at 1 May 2015 | 277,589 |
| Additions | 68,309 |
| Disposals | (2,959) |
| As at 30 April 2016 | <u>342,939</u> |
| Depreciation | |
| As at 1 May 2015 | 161,381 |
| Provided during the period | 70,595 |
| Disposals | (2,449) |
| As at 30 April 2016 | <u>229,527</u> |
| Net Book Value | |
| As at 30 April 2016 | <u>113,412</u> |
| As at 1 May 2015 | <u>116,208</u> |

4. Creditors: Amounts Falling Due After More Than One Year

| | 2016 | 2015 |
|------------------------|----------------|---------------|
| | £ | £ |
| Other creditors | 175,000 | 15,000 |
| Directors loan account | 70,000 | - |
| | <u>245,000</u> | <u>15,000</u> |

5. Share Capital

| | Value | Number | 2016 | 2015 |
|---|--------------|---------------|-------------|-------------|
| Allotted, called up and fully paid | £ | | £ | £ |
| Ordinary shares | 0.001 | 10686111 | 1,069 | 1,069 |

6. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

| | As at 1 May 2015 | Amounts advanced | Amounts repaid | As at 30 April 2016 |
|-------------------|-----------------------------|-----------------------------|---------------------------|--------------------------------|
| | £ | £ | £ | £ |
| Mr Michael Norton | - | 50,000 | 25,000 | 25,000 |
| Ms Theresa Burton | - | 20,000 | - | 20,000 |

The above loans are unsecured for a 10 year term.

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