

MIKE PARRY PROMOTIONS LTD

BALANCE SHEET & ACCOUNTS

FOR THE YEAR ENDED

5TH APRIL 2015

Baldrey & Associates Ltd.

Accountants

310 Stafford Road

Croydon, Surrey CR0 4NH

Telephone: 020 8688 7383

WEDNESDAY



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COMPANIES HOUSE

Registration number 07608588

MIKE PARRY PROMOTIONS LTD

Directors' report and financial statements

for the year ended 5 April 2015

MIKE PARRY PROMOTIONS LTD

Company information

Directors	MICHAEL PARRY
Company number	07608588
Registered office	310 STAFFORD ORAD CROYDON SURREY CR0 4NH
Business address	25 MELFORD COURT 3-5 CANVENDISH ROAD SUTTON SURREY SM2 5ET

MIKE PARRY PROMOTIONS LTD

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MIKE PARRY PROMOTIONS LTD

**Directors' report
for the year ended 5 April 2015**

The directors present their report and the financial statements for the year ended 5 April 2015.

Principal activity

The principal activity of the company is presenting sports news and information.

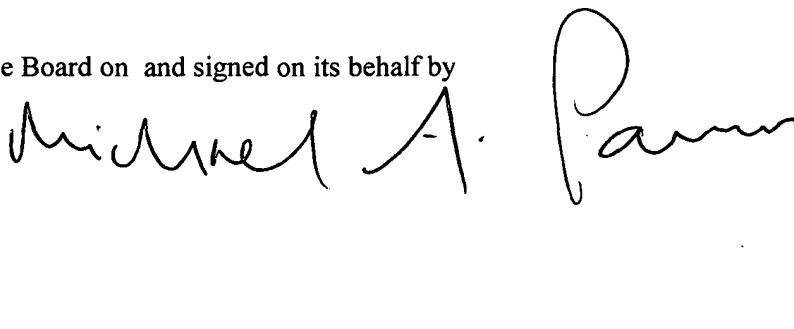
Directors

The directors who served during the year are as stated below:

MICHAEL PARRY

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on and signed on its behalf by

A handwritten signature in black ink, reading "Michael A. Parry". The signature is written in a cursive style with a large initial 'P'.

MICHAEL PARRY
Director

MIKE PARRY PROMOTIONS LTD

Profit and loss account for the year ended 5 April 2015

		Continuing operations	
		2015	2014
	Notes	£	£
Turnover	2	35,513	10,436
Cost of sales		(228)	(320)
Gross profit		35,285	10,116
Administrative expenses		(19,968)	(14,896)
Operating profit/(loss)		15,317	(4,780)
Interest payable and similar charges	3	(258)	(57)
Profit/(loss) on ordinary activities before taxation		15,059	(4,837)
Tax on profit/(loss) on ordinary activities	5	(3,012)	968
Profit/(loss) for the year		12,047	(3,869)
Accumulated (loss)/profit brought forward		(2,452)	12,117
Reserve Movements		(10,000)	(10,700)
Accumulated loss carried forward		(405)	(2,452)

There are no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 5 to 7 form an integral part of these financial statements.

MIKE PARRY PROMOTIONS LTD

Balance sheet **as at 5 April 2015**

		2015		2014	
	Notes	£	£	£	£
Current assets					
Debtors	6	4,530		1,807	
Cash at bank and in hand		3,374		1,144	
		<u>7,904</u>		<u>2,951</u>	
Creditors: amounts falling due within one year	7	<u>(8,209)</u>		<u>(5,303)</u>	
Net current liabilities			<u>(305)</u>		<u>(2,352)</u>
Total assets less current liabilities			<u>(305)</u>		<u>(2,352)</u>
Deficiency of assets			<u>(305)</u>		<u>(2,352)</u>
Capital and reserves					
Called up share capital	8		100		100
Profit and loss account			<u>(405)</u>		<u>(2,452)</u>
Shareholders' funds	9		<u>(305)</u>		<u>(2,352)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 7 form an integral part of these financial statements.

MIKE PARRY PROMOTIONS LTD

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 5 April 2015**

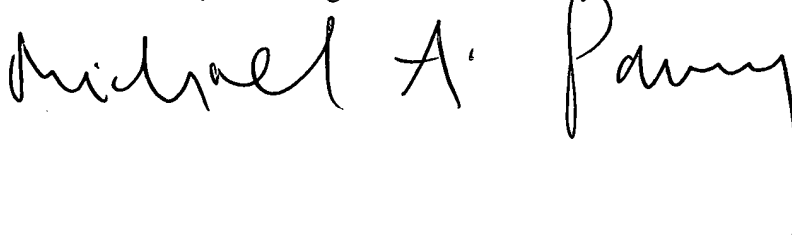
For the year ended 5 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

These accounts were approved by the directors on , and are signed on their behalf by:

A handwritten signature in black ink that reads "Michael A. Parry". The signature is written in a cursive style with a large, stylized 'P'.

MICHAEL PARRY
Director

Registration number 07608588

The notes on pages 5 to 7 form an integral part of these financial statements.

MIKE PARRY PROMOTIONS LTD

Notes to the financial statements for the year ended 5 April 2015

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Interest payable and similar charges

2015

2014

£

£

Included in this category is the following:

Interest payable on loans < 1 yr

258

57

4. Directors' remuneration

2015

2014

£

£

Remuneration and other benefits

4,200

-

5. Tax on profit/(loss) on ordinary activities

Analysis of charge in period

2015

2014

£

£

Current tax

UK corporation tax

3,012

(968)

MIKE PARRY PROMOTIONS LTD

Notes to the financial statements for the year ended 5 April 2015

..... continued

6. Debtors	2015	2014
	£	£
Trade debtors	4,530	1,686
Other debtors	-	121
	<u>4,530</u>	<u>1,807</u>
7. Creditors: amounts falling due within one year	2015	2014
	£	£
Corporation tax	2,045	(968)
Other taxes and social security costs	1,191	779
Directors' accounts	996	4,208
Other creditors	2,417	-
Accruals and deferred income	1,560	1,284
	<u>8,209</u>	<u>5,303</u>
8. Share capital	2015	2014
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

MIKE PARRY PROMOTIONS LTD

Notes to the financial statements for the year ended 5 April 2015

..... continued

9. Reconciliation of movements in shareholders' funds	2015 £	2014 £
Profit/(loss) for the year	12,047	(3,869)
Dividends	(10,000)	(10,700)
	<u>2,047</u>	<u>(14,569)</u>
Opening shareholders' funds	(2,352)	12,217
Closing shareholders' funds	<u>(305)</u>	<u>(2,352)</u>

MIKE PARRY PROMOTIONS LTD

Detailed trading profit and loss account and expenses schedule for the year ended 5 April 2015

	2015		2014	
	£	£	£	£
Sales				
Income		35,513		10,436
		<u>35,513</u>		<u>10,436</u>
Cost of sales				
Ticket Costs	228		320	
		<u>(228)</u>		<u>(320)</u>
Gross profit	99%	35,285	97%	10,116
Administrative expenses				
Directors' remuneration	4,200		-	
Use of premises	624		520	
Insurance	134		128	
Printing, postage and stationery	44		84	
Satalite TV & TV Licenece	1,114		1,343	
Telephone	1,133		1,072	
Motor expenses	5,888		6,316	
Travel, Fares, Hotels & Living Away	3,816		2,693	
Registered Office Fees	188		144	
Accountancy	2,028		1,760	
Bank charges	79		121	
Books, Periodicals & News Papers	720		715	
		<u>19,968</u>		<u>14,896</u>
		15,317		(4,780)
Operating profit/(loss)	43%	15,317	46%	(4,780)
Interest payable				
Bank interest	258		57	
		<u>(258)</u>		<u>(57)</u>
Net profit/(loss) for the year		<u>15,059</u>		<u>(4,837)</u>