

**MIKE PARRY PROMOTIONS LTD**

**BALANCE SHEET & ACCOUNTS**

**FOR THE YEAR ENDED**

**5<sup>TH</sup> APRIL 2016**



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24/12/2016

#449

COMPANIES HOUSE

**Baldrey & Associates Ltd.**  
Accountants  
310 Stafford Road  
Croydon, Surrey CR0 4NH  
Telephone: 020 8688 7383

**Registration number 07608588**

**MIKE PARRY PROMOTIONS LTD**

**Directors' report and financial statements**

**for the year ended 5 April 2016**

**MIKE PARRY PROMOTIONS LTD**

**Company information**

Directors	MICHAEL PARRY
Company number	07608588
Registered office	310 STAFFORD ORAD CROYDON SURREY CR0 4NH
Accountants	BALDREY & ASSOCIATES LTD 310 STAFFORD ROAD CROYDON SURREY CR0 4NH
Business address	25 MELFORD COURT 3-5 CANVENDISH ROAD SUTTON SURREY SM2 5ET

# **MIKE PARRY PROMOTIONS LTD**

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**MIKE PARRY PROMOTIONS LTD**

**Directors' report  
for the year ended 5 April 2016**

The directors present their report and the financial statements for the year ended 5 April 2016.

**Principal activity**

The principal activity of the company is presenting sports news and information.

**Directors**

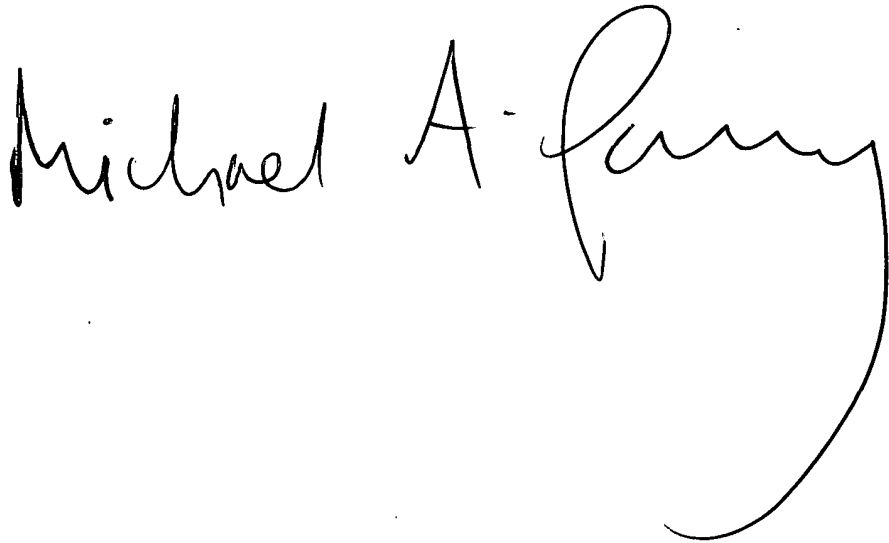
The directors who served during the year are as stated below:

MICHAEL PARRY

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the Board on , and signed on its behalf by:

**MICHAEL PARRY**  
Director

A handwritten signature in black ink that reads "Michael A. Parry". The signature is written in a cursive style, with the first name "Michael" and the last name "Parry" being more prominent than the middle initial "A".

# MIKE PARRY PROMOTIONS LTD

## Profit and loss account for the year ended 5 April 2016

		Continuing operations	
		2016	2015
	Notes	£	£
<b>Turnover</b>	<b>2</b>	80,712	35,513
Cost of sales		(3,989)	(228)
<b>Gross profit</b>		<u>76,723</u>	<u>35,285</u>
Administrative expenses		(30,016)	(19,968)
<b>Operating profit</b>	<b>3</b>	<u>46,707</u>	<u>15,317</u>
Interest payable and similar charges	<b>4</b>	(118)	(258)
<b>Profit on ordinary activities before taxation</b>		<u>46,589</u>	<u>15,059</u>
Tax on profit on ordinary activities	<b>6</b>	(9,390)	(3,012)
<b>Profit for the year</b>		<u>37,199</u>	<u>12,047</u>
Accumulated loss brought forward		(405)	(2,452)
Reserve Movements		(36,000)	(10,000)
<b>Retained profit/(loss) carried forward</b>		<u>794</u>	<u>(405)</u>

There are no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 5 to 7 form an integral part of these financial statements.

# MIKE PARRY PROMOTIONS LTD

## Balance sheet as at 5 April 2016

		2016		2015	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7		999		-
<b>Current assets</b>					
Debtors	8	10,726		4,530	
Cash at bank and in hand		12,264		3,374	
		<u>22,990</u>		<u>7,904</u>	
<b>Creditors: amounts falling due within one year</b>	9	<u>(23,095)</u>		<u>(8,209)</u>	
<b>Net current liabilities</b>			(105)		(305)
<b>Total assets less current liabilities</b>			894		(305)
<b>Net assets/(liabilities)</b>			<u>894</u>		<u>(305)</u>
<b>Capital and reserves</b>					
Called up share capital	10		100		100
Profit and loss account			794		(405)
<b>Shareholders' funds</b>	11		<u>894</u>		<u>(305)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 7 form an integral part of these financial statements.

**MIKE PARRY PROMOTIONS LTD**

**Balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 5 April 2016**

For the year ended 5 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

These accounts were approved by the directors on , and are signed on their behalf by:

**MICHAEL PARRY**  
Director

A handwritten signature in black ink, reading "Michael A. Parry". The signature is written in a cursive style with a large, sweeping 'P' and a long, trailing 'y'.

**Registration number 07608588**

**The notes on pages 5 to 7 form an integral part of these financial statements.**



# MIKE PARRY PROMOTIONS LTD

## Notes to the financial statements for the year ended 5 April 2016

### 1. Accounting policies

#### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings  
and equipment - 10% Reducing Balance

#### 1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

### 3. Operating profit

	2016 £	2015 £
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	111	-
Operating lease rentals		
- Motor vehicles	4,190	4,029

### 4. Interest payable and similar charges

	2016 £	2015 £
Included in this category is the following:		
Interest payable on loans < 1 yr	118	258

# MIKE PARRY PROMOTIONS LTD

## Notes to the financial statements for the year ended 5 April 2016

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### 5. Directors' remuneration

	2016 £	2015 £
Remuneration and other benefits	9,600	4,200

### 6. Tax on profit on ordinary activities

Analysis of charge in period	2016 £	2015 £
<b>Current tax</b>		
UK corporation tax	9,390	3,012

### 7. Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
<b>Cost</b>		
Additions	1,110	1,110
At 5 April 2016	1,110	1,110
<b>Depreciation</b>		
Charge for the year	111	111
At 5 April 2016	111	111
<b>Net book values</b>		
At 5 April 2016	999	999
At 5 April 2015	-	-

### 8. Debtors

	2016 £	2015 £
Trade debtors	7,692	4,530
Prepayments and accrued income	3,034	-
	10,726	4,530

# MIKE PARRY PROMOTIONS LTD

## Notes to the financial statements for the year ended 5 April 2016

..... continued

<b>9. Creditors: amounts falling due within one year</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Corporation tax	9,391	2,045
Other taxes and social security costs	2,103	1,191
Directors' accounts	308	996
Other creditors	9,613	2,417
Accruals and deferred income	1,680	1,560
	<u>23,095</u>	<u>8,209</u>
<b>10. Share capital</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>11. Reconciliation of movements in shareholders' funds</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Profit for the year	37,199	12,047
Dividends	(36,000)	(10,000)
	<u>1,199</u>	<u>2,047</u>
Opening shareholders' funds	(305)	(2,352)
Closing shareholders' funds	<u>894</u>	<u>(305)</u>

# MIKE PARRY PROMOTIONS LTD

## Detailed trading profit and loss account and expenses schedule for the year ended 5 April 2016

	2016		2015	
	£	£	£	£
<b>Sales</b>				
Income		80,712		35,513
		<u>80,712</u>		<u>35,513</u>
<b>Cost of sales</b>				
Ticket Costs	3,989		228	
	<u>3,989</u>	(3,989)	<u>228</u>	(228)
<b>Gross profit</b>	95%	76,723	99%	35,285
<b>Administrative expenses</b>				
Directors' remuneration	9,600		4,200	
Use of premises	1,200		624	
Insurance	388		134	
Printing, postage and stationery	120		44	
Satellite TV & TV Licence	1,085		1,114	
Telephone	1,368		1,133	
Motor vehicle leasing	4,190		4,029	
Motor expenses	1,425		1,859	
Travel, Fares, Hotels & Living Away	6,003		3,816	
Registered Office Fees	193		188	
Accountancy	2,856		2,028	
Bank charges	273		79	
Charitable donations - other	250		-	
Books, Periodicals & News Papers	954		720	
Depreciation on fixtures & equipment	111		-	
	<u>30,016</u>		<u>19,968</u>	
		46,707		15,317
<b>Operating profit</b>	58%	46,707	43%	15,317
<b>Interest payable</b>				
Bank interest	118		258	
	<u>118</u>	(118)	<u>258</u>	(258)
<b>Net profit for the year</b>		<u>46,589</u>		<u>15,059</u>