

**MIKE PARRY PROMOTIONS LTD**

**FOR THE YEAR ENDED**

**5<sup>TH</sup> APRIL 2013**

**Company No.07608588**

SATURDAY



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14/12/2013

#127

COMPANIES HOUSE

**Baldrey & Associates Ltd.**  
Accountants  
310 Stafford Road  
Croydon, Surrey CR0 4NH  
Telephone 020 8688 7383

**Registration number 07608588**

**MIKE PARRY PROMOTIONS LTD**

**Directors' report and financial statements**

**for the year ended 5 April 2013**

## MIKE PARRY PROMOTIONS LTD

### Company information

Directors	MICHAEL PARRY
Company number	07608588
Registered office	310 STAFFORD ORAD CROYDON SURREY CR0 4NH
Business address	25 MELFORD COURT 3-5 CANVENDISH ROAD SUTTON SURREY SM2 5ET

# MIKE PARRY PROMOTIONS LTD

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**MIKE PARRY PROMOTIONS LTD**

**Directors' report  
for the year ended 5 April 2013**

The directors present their report and the financial statements for the year ended 5 April 2013

**Principal activity**

The principal activity of the company is presenting sports news and information

**Directors**

The directors who served during the year are as stated below

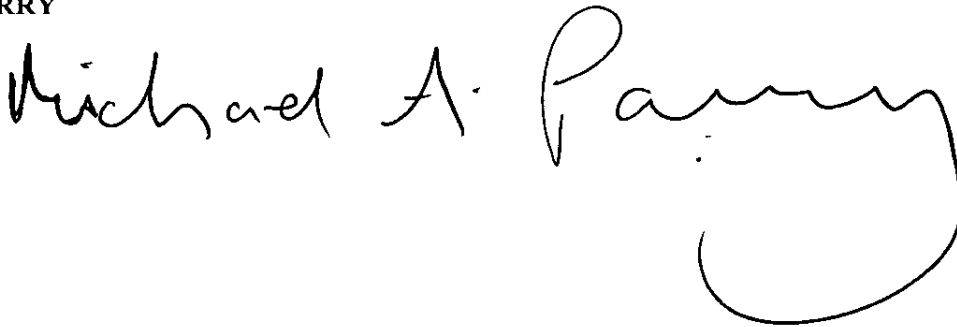
MICHAEL PARRY

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on and signed on its behalf by

MICHAEL PARRY

Director

A handwritten signature in black ink that reads "Michael A. Parry". The signature is written in a cursive style with a large, sweeping loop at the end of the last name.

# MIKE PARRY PROMOTIONS LTD

## Profit and loss account for the year ended 5 April 2013

		Continuing operations	
		2013	2012
	Notes	£	£
<b>Turnover</b>	<b>2</b>	21,454	104,461
Cost of sales		(1,309)	(2,731)
<b>Gross profit</b>		<u>20,145</u>	<u>101,730</u>
Administrative expenses		<u>1,019</u>	<u>(72,693)</u>
<b>Profit on ordinary activities before taxation</b>		21,164	29,037
Tax on profit on ordinary activities	<b>4</b>	<u>(4,233)</u>	<u>(5,851)</u>
<b>Profit for the year</b>		<u>16,931</u>	<u>23,186</u>
Retained profit brought forward		11,186	-
Reserve Movements		<u>(16,000)</u>	<u>(12,000)</u>
<b>Retained profit carried forward</b>		<u><u>12,117</u></u>	<u><u>11,186</u></u>

There are no recognised gains or losses other than the profit or loss for the above two financial years

The notes on pages 5 to 6 form an integral part of these financial statements.

# MIKE PARRY PROMOTIONS LTD

## Balance sheet as at 5 April 2013

		2013		2012	
	Notes	£	£	£	£
<b>Current assets</b>					
Debtors	5	25,215		1,757	
Cash at bank and in hand		1,540		33,866	
		<u>26,755</u>		<u>35,623</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(14,538)</u>		<u>(24,337)</u>	
<b>Net current assets</b>			<u>12,217</u>		<u>11,286</u>
<b>Total assets less current liabilities</b>			<u>12,217</u>		<u>11,286</u>
<b>Net assets</b>			<u><u>12,217</u></u>		<u><u>11,286</u></u>
<b>Capital and reserves</b>					
Called up share capital	7		100		100
Profit and loss account			<u>12,117</u>		<u>11,186</u>
<b>Shareholders' funds</b>	8		<u><u>12,217</u></u>		<u><u>11,286</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 6 form an integral part of these financial statements

**MIKE PARRY PROMOTIONS LTD**

**Balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 5 April 2013**

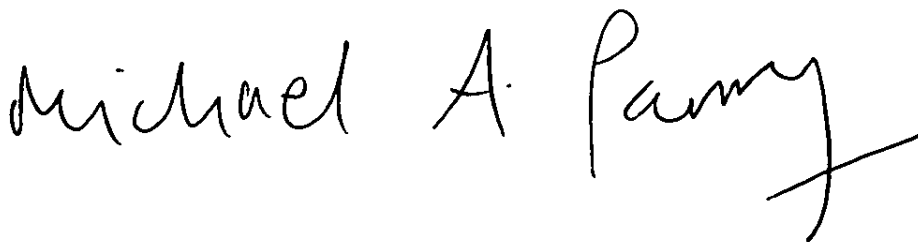
In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 5 April 2013 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board on and signed on its behalf by

**MICHAEL PARRY**  
Director

A handwritten signature in black ink that reads "Michael A. Parry". The signature is written in a cursive, flowing style. The first name "Michael" is written in a larger, more prominent script, followed by "A." and then "Parry". The signature ends with a long, sweeping horizontal stroke.

**Registration number 07608588**

**The notes on pages 5 to 6 form an integral part of these financial statements.**



# MIKE PARRY PROMOTIONS LTD

## Notes to the financial statements for the year ended 5 April 2013

### 1 Accounting policies

#### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

#### 1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

### 3. Directors' remuneration

	2013	2012
	£	£
Remuneration and other benefits	8,184	19,733

### 4. Tax on profit on ordinary activities

Analysis of charge in period	2013	2012
	£	£
<b>Current tax</b>		
UK corporation tax	4,233	5,851

### 5. Debtors

	2013	2012
	£	£
Trade debtors	24,950	1,757
Other debtors	121	-
Prepayments and accrued income	144	-
	25,215	1,757

# MIKE PARRY PROMOTIONS LTD

## Notes to the financial statements for the year ended 5 April 2013

continued

<b>6</b>	<b>Creditors' amounts falling due within one year</b>	<b>2013</b> <b>£</b>	<b>2012</b> <b>£</b>
	Trade creditors	845	488
	Corporation tax	4,233	5,851
	Other taxes and social security costs	1,463	3,019
	Directors' accounts	6,577	13,359
	Accruals and deferred income	1,420	1,620
		<u>14,538</u>	<u>24,337</u>
<b>7.</b>	<b>Share capital</b>	<b>2013</b> <b>£</b>	<b>2012</b> <b>£</b>
	<b>Authorised</b>		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<b>Equity Shares</b>		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>8</b>	<b>Reconciliation of movements in shareholders' funds</b>	<b>2013</b> <b>£</b>	<b>2012</b> <b>£</b>
	Profit for the year	16,931	23,186
	Dividends	(16,000)	(12,000)
		<u>931</u>	<u>11,186</u>
	Opening shareholders' funds	11,286	100
	Closing shareholders' funds	<u>12,217</u>	<u>11,286</u>

# MIKE PARRY PROMOTIONS LTD

## Detailed trading profit and loss account and expenses schedule for the year ended 5 April 2013

	2013		2012	
	£	£	£	£
<b>Sales</b>				
Income		21,454		104,461
		<u>21,454</u>		<u>104,461</u>
<b>Cost of sales</b>				
Ticket Costs	1,309		2,593	
Promotional Costs	<u>-</u>		<u>138</u>	
		(1,309)		(2,731)
<b>Gross profit</b>	94%	20,145	97%	101,730
<b>Administrative expenses</b>				
Directors' remuneration	8,184		19,733	
Use of premises	600		1,200	
Insurance	234		160	
Printing, postage and stationery	80		249	
Satalite TV & TV Licenece	1,884		2,362	
Telephone	974		1,283	
Motor expenses	6,088		7,333	
Travel, Fares, Hotels & Living Away	2,630		4,848	
Registered Office Fees	144		144	
Accountancy	2,124		2,196	
Bank charges	134		109	
Bad debts (Recovered) / Paid	(24,950)		31,022	
TV Presenter Costs	360		1,330	
Books, Periodicals & News Papers	495		508	
Formation expenses	<u>-</u>		<u>216</u>	
		(1,019)		72,693
		<u>21,164</u>		<u>29,037</u>
<b>Operating profit</b>	99%	21,164	28%	29,037
		<u><u>21,164</u></u>		<u><u>29,037</u></u>