

LIQ01

Notice of statutory declaration of solvency



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 7 6 0 3 4 1 0

Company name in full Cornerstone Property Assets Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Name of person delivering the notice

Full forename(s) Richard

Surname Keley

3 Address of person delivering the notice

Building name/number Arundel House

Street 1 Amberley Court

Post town Whitworth Road

County/Region Crawley

Postcode R H 1 1 7 X L

Country

4 Capacity in which the person is acting in relation to the company

Joint Liquidator

LIQ01

Notice of statutory declaration of Solvency

5

Attachments

I attach:

- ☒ Declaration of solvency.
- ☒ Statement of assets and liabilities.

6

Sign and date

Signature

Signature

X R Keley

X

Signature date

^d
2

^d
5

^m
1

^m
0

^y
2

^y
0

^y
2

^y
1

LIQ01

Notice of statutory declaration of solvency



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Gemma Rolandi**

Company name **BM Advisory**

Address **Arundel House**
1 Amberley Court

Post town **Whitworth Road**

County/Region **Crawley**

Postcode **R H 1 1 7 X L**

Country

DX

Telephone **01293 410333**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**Section 89(3)
The Insolvency Act 1986
Members Voluntary Winding Up
Declaration of Solvency
Embodying a Statement of
Assets & Liabilities**

Company No 07603410

Name of Company Cornerstone Property Assets Limited

Presented by The Directors

DECLARATION OF SOLVENCY

We Timothy John Byles CBE, 37 Tudor Drive, Otford, Sevenoaks, Kent, TN14 5QR

and John McDonough CBE, 2 Mill Lane, Woburn Sands, Milton Keynes, MK17 8SP

JMW JAMES WALLIS, 80 Umtreville Road, LONDON N4 1SA
and Sir Rodney Aldridge, Flat 66, Little Adelphi, 10 John Adams Street, London, WC2N 6HA

and Sir David Charles Maurice Bell, 35 Belitha Villas, London, N1 1PE

being the majority of the directors of

Cornerstone Property Assets Limited

Do solemnly and sincerely declare that we have made a full enquiry into the affairs of this company, and that, having done so, we have formed the opinion that this company will be able to pay its debts in full together with interest at the official rate within a period of 12 months, from the commencement of the winding up.

We append a statement of the company's assets and liabilities as at 18 October 2021 being the latest practicable date before the making of this declaration.

We make this solemn declaration, conscientiously believing it to be true, and by virtue of the provisions of the Statutory Declarations Act 1835 by way of video conference with a solicitor authorised to administer oaths.

Declared at

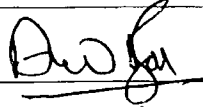
via video conference

JMW Solicitors LLP
Kings House
36-37 King Street
London EC2V 8BB

Date

October 18 2021

Signatures



Before Me

via video
conference

賴佩敏

Solicitor or Commissioner of Oaths

PEI-JUI (PHILIPPA) LAI
JMW Solicitors LLP

**Section 89(3)
The Insolvency Act 1986
Members Voluntary Winding Up
Declaration of Solvency
Embodying a Statement of
Assets & Liabilities**

Company No 07603410

Name of Company Cornerstone Property Assets Limited

Presented by The Directors

DECLARATION OF SOLVENCY

We Timothy John Byles CBE, 37 Tudor Drive, Otford, Sevenoaks, Kent, TN14 5QR

and John McDonough CBE, 2 Mill Lane, Woburn Sands, Milton Keynes, MK17 8SP

JMW JAMES WALLIS, 80 Umfreville Road, LONDON N4 1SA
and ~~Sir Rodney Aldridge, Flat 66, Little Adelphi, 10 John Adams Street, London, WC2N 6HA~~

and Sir David Charles Maurice Bell, 35 Belitha Villas, London, N1 1PE

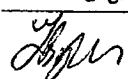
being the majority of the directors of

Cornerstone Property Assets Limited


Do solemnly and sincerely declare that we have made a full enquiry into the affairs of this company, and that, having done so, we have formed the opinion that this company will be able to pay its debts in full together with interest at the official rate within a period of 12 months, from the commencement of the winding up.

We append a statement of the company's assets and liabilities as at 18 October 2021 being the latest practicable date before the making of this declaration.

We make this solemn declaration, conscientiously believing it to be true, and by virtue of the provisions of the Statutory Declarations Act 1835 by way of video conference with a solicitor authorised to administer oaths.

Declared at	via video conference	JMW Solicitors LLP Kings House 36-37 King Street
Date	18 th October 2021	London EC2V 8BB
Signatures		

Before Me
via video
conference


Solicitor or Commissioner of Oaths PBI-TUI (PHILIPPA) LAI
JMW Solicitors LLP

Section 89(3)
The Insolvency Act 1986
Members Voluntary Winding Up
Declaration of Solvency
Embodying a Statement of
Assets & Liabilities

Company No 07603410

Name of Company Cornerstone Property Assets Limited

Presented by The Directors

DECLARATION OF SOLVENCY

We Timothy John Byles CBE, 37 Tudor Drive, Otford, Sevenoaks, Kent, TN14 5QR

and John McDonough CBE, 2 Mill Lane, Woburn Sands, Milton Keynes, MK17 8SP

JMW

JAMES WALLIS, 80 Umtreville Road, London, N4 1SA

and Sir Rodney Aldridge, Flat 66, Little Adelphi, 10 John Adams Street, London, WC2N 6HA

and Sir David Charles Maurice Bell, 35 Belitha Villas, London, N1 1PE

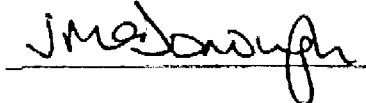
being the majority of the directors of

Cornerstone Property Assets Limited

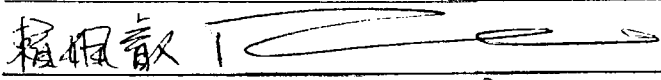
Do solemnly and sincerely declare that we have made a full enquiry into the affairs of this company, and that, having done so, we have formed the opinion that this company will be able to pay its debts in full together with interest at the official rate within a period of 12 months, from the commencement of the winding up.

We append a statement of the company's assets and liabilities as at 18 October 2021 being the latest practicable date before the making of this declaration.

We make this solemn declaration, conscientiously believing it to be true, and by virtue of the provisions of the Statutory Declarations Act 1835 by way of video conference with a solicitor authorised to administer oaths.

Declared at	via video conference	JMW Solicitors LLP Kings House 36-37 King Street London EC2V 8BB
Date	18.10.21	
Signatures		

Before Me
via video
conference

	PEI-JUI (PHILIPPA) LAI JMW SOLICITORS LLP
Solicitor or Commissioner of Oaths	

Section 89(3)
The Insolvency Act 1986
Members Voluntary Winding Up
Declaration of Solvency
Embodying a Statement of
Assets & Liabilities

Company No 07603410

Name of Company Cornerstone Property Assets Limited

Presented by The Directors

DECLARATION OF SOLVENCY

We Timothy John Byles CBE, 37 Tudor Drive, Otford, Sevenoaks, Kent, TN14 5QR

and John McDonough CBE, 2 Mill Lane, Woburn Sands, Milton Keynes, MK17 8SP

Jones Wallis, 80 OFFREVILLE ROAD, LONDON, N4 1SA
and ~~Sir Rodney Aldridge, Flat 66, Little Adelphi, 10 John Adams Street, London, WC2N 6HA~~

and Sir David Charles Maurice Bell, 35 Belitha Villas, London, N1 1PE

being the majority of the directors of

Cornerstone Property Assets Limited

Do solemnly and sincerely declare that we have made a full enquiry into the affairs of this company, and that, having done so, we have formed the opinion that this company will be able to pay its debts in full together with interest at the official rate within a period of 12 months, from the commencement of the winding up.

We append a statement of the company's assets and liabilities as at 18 October 2021 being the latest practicable date before the making of this declaration.

We make this solemn declaration, conscientiously believing it to be true, and by virtue of the provisions of the Statutory Declarations Act 1835 by way of video conference with a solicitor authorised to administer oaths.

JMW Solicitors LLP

Kings House

36-37 King Street

London EC2V 8BB

Declared at via video conference

Date 18-10-2021

Signatures

Before Me
via video
conference


[Signature]

Solicitor or Commissioner of Oaths

PEI-JUI (PHILIPPA) LAI
JMW Solicitors LLP

Insolvency Act 1986
 Cornerstone Property Assets Limited
 Company Registered Number: 07603410
 Estimated Statement of Assets & Liabilities as at 18 October 2021

	Book Value £	Estimated to Realise £
ASSETS		
Receivables	50,015.00	50,015.00
Future Receivables	34,750.00	34,750.00
Cash at bank	155,000.00	155,000.00
		<u>239,765.00</u>
LIABILITIES		
PREFERENTIAL CREDITORS:-		
Holiday (Richard/Harry)		22,887.00
		<u>22,887.00</u>
		<u>216,878.00</u>
2nd PREFERENTIAL CREDITORS:-		
		<u>NIL</u>
		<u>216,878.00</u>
DEBTS SECURED BY FLOATING CHARGES		
		<u>NIL</u>
		<u>216,878.00</u>
Unsecured liabilities		
Trade & expense creditors	40,000.00	
Employees	92,619.00	
Associates	10,000.00	
Browne Jacobson	<u>16,500.00</u>	
		<u>159,119.00</u>
TOTAL SURPLUS/(DEFICIENCY)		<u><u>57,759.00</u></u>
Estimated costs and expenses of the winding up		21,700.00
Estimated amount of interest accruing until payment of debts in full		0.00
		<u><u>36,059.00</u></u>
Estimated surplus after paying debts in full together with interest at 8%		
Remarks: An amount is due in relation to the Broxbourne agreement totalling £161,000. This should be received within 6 months but for prudence has been excluded from the list of assets. A consultancy fee of 3% will be payable to a consultant if the Broxbourne amount is realised.		


 Oct 18 2021