

Abbreviated Accounts Sajid Nadiadwala Productions Limited

For the period ended 31 May 2012



Registered number: 07599096

Abbreviated Accounts



Independent Auditor's Report to Sajid Nadiadwala Productions Limited

Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts, which comprise the Balance sheet and the related notes, together with the financial statements of Sajid Nadiadwala Productions Limited for the period ended 31 May 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditor

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion on financial statements

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts which comprise the Balance sheet and the related notes have been properly prepared in accordance with the regulations made under that section.

A handwritten signature in black ink, appearing to read "Christine Corner".

Christine Corner (Senior Statutory Auditor)
for and on behalf of
Grant Thornton UK LLP
Chartered Accountants
Statutory Auditor
London (Euston)

Date 21 March 2013

Abbreviated Balance Sheet

As at 31 May 2012

	Note	£	2012 £
Current assets			
Debtors		2,331,140	
Cash at bank		30,388	
		<u>2,361,528</u>	
Creditors: amounts falling due within one year		<u>(2,360,528)</u>	
Net current assets			<u>1,000</u>
Net assets			<u><u>1,000</u></u>
Capital and reserves			
Called up share capital	2		<u>1,000</u>
Shareholders' funds			<u><u>1,000</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

21 March 2013


D Chudasama
Director

The notes on page 3 form part of these financial statements

Notes to the Abbreviated Accounts

For the period ended 31 May 2012

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Sajid Nadiadwala Productions Limited has been commissioned to produce the film "Housefull 2". The film production has been commissioned by Nadiadwala Grandson Entertainment PVT Limited. All of the turnover recognised by Sajid Nadiadwala Productions Limited relates to this single production.

Turnover in the profit and loss account relates to amounts earned in relation to the production of "Housefull 2". Production funding is recognised in the profit and loss account over the period of the production. Where production funds received exceed costs incurred to date, the balance is treated as either deferred income or other creditors on the balance sheet, pending further costs to be incurred or reimbursement to Nadiadwala Grandson Entertainment PVT Limited.

1.3 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

1.4 Production costs

Costs incurred in producing the film are recognised in the profit and loss account in the period in which they are incurred.

2. Share capital

	2012 £
Allotted, called up and fully paid	
1,000 Ordinary shares shares of £1 each	<u>1,000</u>

During the year the company issued 1,000 ordinary shares at par