

THE COOL ICE BOX COMPANY LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015

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FOR THE YEAR ENDED 31 MAY 2015

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THE COOL ICE BOX COMPANY LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2015

DIRECTORS:

Mrs T E Evans
D S Evans

SECRETARY:

REGISTERED OFFICE:

37 Mill Street
Bideford
DEVON
EX39 2JJ

REGISTERED NUMBER:

07598236 (England and Wales)

ACCOUNTANTS:

Jane Maynard Limited
T/A Maynard Johns
37 Mill Street
Bideford
DEVON
EX39 2JJ

ABBREVIATED BALANCE SHEET
31 MAY 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	2,740	2,740
Tangible assets	3	<u>14,394</u>	<u>18,535</u>
		<u>17,134</u>	<u>21,275</u>
CURRENT ASSETS			
Stocks		26,900	14,389
Debtors		14,648	49,999
Cash at bank and in hand		<u>113,313</u>	<u>6,597</u>
		<u>154,861</u>	<u>70,985</u>
CREDITORS			
Amounts falling due within one year		<u>(100,794)</u>	<u>(77,315)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>54,067</u>	<u>(6,330)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>71,201</u>	<u>14,945</u>
PROVISIONS FOR LIABILITIES		<u>(1,301)</u>	<u>(1,481)</u>
NET ASSETS		<u>69,900</u>	<u>13,464</u>
CAPITAL AND RESERVES			
Called up share capital	4	200	200
Profit and loss account		<u>69,700</u>	<u>13,264</u>
SHAREHOLDERS' FUNDS		<u>69,900</u>	<u>13,464</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

THE COOL ICE BOX COMPANY LTD (REGISTERED NUMBER: 07598236)

ABBREVIATED BALANCE SHEET - continued
31 MAY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 October 2015 and were signed on its behalf by:

Mrs T E Evans - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 20% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on the tax rates and laws that have been enacted by the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	
and 31 May 2015	<u>2,740</u>
NET BOOK VALUE	
At 31 May 2015	<u>2,740</u>
At 31 May 2014	<u>2,740</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	37,616
Additions	5,454
At 31 May 2015	<u>43,070</u>
DEPRECIATION	
At 1 June 2014	19,081
Charge for year	9,595
At 31 May 2015	<u>28,676</u>
NET BOOK VALUE	
At 31 May 2015	<u>14,394</u>
At 31 May 2014	<u>18,535</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £ <u>200</u>	2014 £ <u>200</u>
200	Ordinary	1		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.