REGISTERED NUMBER: 07598003 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2023

for

AUSUMM ENTERPRISE LTD

Contents of the Financial Statements
for the Year Ended 30 April 2023

AUSUMM ENTERPRISE LTD

Company Information
for the Year Ended 30 April 2023

DIRECTOR:	M M S Zaman
REGISTERED OFFICE:	28 Front Lane Upminister Essex RM14 3YD
REGISTERED NUMBER:	07598003 (England and Wales)
ACCOUNTANTS:	Taxpoint Direct Limited Chartered Certified Accountants &Tax Consultants 310E Sterling House Langston Road Loughton IG10 3TS

AUSUMM ENTERPRISE LTD (Registered number: 07598003)

Balance Sheet
30 April 2023

	Notes	30.4.23 £	£	30.4.22 £	£
FIXED ASSETS					
Tangible assets	4		7,360		9,200
CURRENT ASSETS					
Stocks		10,280		11,155	
Debtors	5	7,279		-	
Cash at bank		7,569		31,644	
		25,128		42,799	
CREDITORS					
Amounts falling due within one year	6	23,782		45,548	
NET CURRENT ASSETS/(LIABILITIES)			1,346		(2,749)
TOTAL ASSETS LESS CURRENT LIABILITIES			8,706		6,451
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		8,606		6,351
SHAREHOLDERS' FUNDS			8,706		6,451

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 November 2023 and were signed by:

M M S Zaman - Director

1. STATUTORY INFORMATION

AUSUMM ENTERPRISE LTD is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 1) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 May 2022				
and 30 April 2023	5,200	3,500	2,800	11,500
DEPRECIATION				
At 1 May 2022	1,040	700	560	2,300
Charge for year	832	560	448	1,840
At 30 April 2023	1,872	1,260	1,008	4,140
NET BOOK VALUE				
At 30 April 2023	3,328	2,240	1,792	7,360
At 30 April 2022	4,160	2,800	2,240	9,200

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.23 £	30.4.22 £
Trade debtors	7,279	-

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.23 £	30.4.22 £
Trade creditors	14,187	2,744
Tax	(383)	4,478
Social security and other taxes	39	-
VAT	150	12,383
Directors' current accounts	9,789	25,143
Accrued expenses	-	800
	23,782	45,548

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.23 £	30.4.22 £
100	Ordinary Share Capital	1	100	100

8. RESERVES

	Retained earnings £
At 1 May 2022	6,351
Profit for the year	2,255
At 30 April 2023	8,606