**REGISTERED NUMBER: 07598003 (England and Wales)**

Unaudited Financial Statements for the Year Ended 30 April 2022

for

AUSUMM TEXTILES (UK) LTD

## Contents of the Financial Statements
## for the Year Ended 30 April 2022

AUSUMM TEXTILES (UK) LTD

Company Information
for the Year Ended 30 April 2022

| | |
|---|---|
| **DIRECTOR:** | M M S Zaman |
| **REGISTERED OFFICE:** | 28 Front Lane<br>Upminister<br>Essex<br>RM14 3YD |
| **REGISTERED NUMBER:** | 07598003 (England and Wales) |
| **ACCOUNTANTS:** | Taxpoint Direct Limited<br>Chartered Certified Accountants &Tax Consultants<br>Suite 310E, East Wing<br>Sterling House<br>Langston Road<br>Loughton<br>Essex<br>IG10 3TS |

AUSUMM TEXTILES (UK) LTD (Registered number: 07598003)

Balance Sheet
30 April 2022

| | | 30.4.22 | | 30.4.21 | |
|---|---|---|---|---|---|
| | Notes | £ | £ | £ | £ |
| **FIXED ASSETS** | | | | | |
| Tangible assets | 4 | | 9,200 | | - |
| **CURRENT ASSETS** | | | | | |
| Stocks | | 11,155 | | 91,860 | |
| Debtors | 5 | - | | 33,681 | |
| Prepayments and accrued income | | - | | 35,691 | |
| Cash at bank | | 31,644 | | 30,968 | |
| | | 42,799 | | 192,200 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 6 | 45,548 | | 190,609 | |
| **NET CURRENT (LIABILITIES)/ASSETS** | | | (2,749) | | 1,591 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 6,451 | | 1,591 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 7 | | 100 | | 100 |
| Retained earnings | 8 | | 6,351 | | 1,491 |
| **SHAREHOLDERS' FUNDS** | | | 6,451 | | 1,591 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 May 2022 and were signed by:

M M S Zaman - Director

Notes to the Financial Statements
for the Year Ended 30 April 2022

1. **STATUTORY INFORMATION**

AUSUMM TEXTILES (UK) LTD is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Plant and machinery | - 20% on reducing balance |
| Fixtures and fittings | - 20% on reducing balance |
| Computer equipment | - 20% on reducing balance |

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1 ) .



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## 4. TANGIBLE FIXED ASSETS

| | Plant and machinery £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|---|---|---|---|---|
| **COST** | | | | |
| Additions | 5,200 | 3,500 | 2,800 | 11,500 |
| At 30 April 2022 | 5,200 | 3,500 | 2,800 | 11,500 |
| **DEPRECIATION** | | | | |
| Charge for year | 1,040 | 700 | 560 | 2,300 |
| At 30 April 2022 | 1,040 | 700 | 560 | 2,300 |
| **NET BOOK VALUE** | | | | |
| At 30 April 2022 | 4,160 | 2,800 | 2,240 | 9,200 |

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30.4.22 £ | 30.4.21 £ |
|---|---|---|
| Trade debtors | - | 33,681 |

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30.4.22 £ | 30.4.21 £ |
|---|---|---|
| Trade creditors | 2,744 | 47,825 |
| Tax | 4,478 | 3,161 |
| VAT | 12,383 | 9,917 |
| Directors' current accounts | 25,143 | 129,706 |
| Accrued expenses | 800 | - |
| | 45,548 | 190,609 |

## 7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 30.4.22 £ | 30.4.21 £ |
|---|---|---|---|---|
| 100 | Ordinary Share Capital | 1 | 100 | 100 |

## 8. RESERVES

| | Retained earnings £ |
|---|---|
| At 1 May 2021 | 1,491 |
| Profit for the year | 18,860 |
| Dividends | (14,000) |
| At 30 April 2022 | 6,351 |