

Abbreviated Unaudited Accounts for the Year Ended 30 April 2014

for

Keynsham Photo Centre Limited

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for the Year Ended 30 April 2014

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Keynsham Photo Centre Limited

Company Information  
for the Year Ended 30 April 2014

**DIRECTOR:**

Mrs C L Collyer

**REGISTERED OFFICE:**

31 Two Mile Hill Road  
Kingswood  
BS15 1BS

**REGISTERED NUMBER:**

07588609 (England and Wales)

**ACCOUNTANTS:**

Chartax Accounting & Taxation Limited  
2nd Floor, 53 High Street  
Keynsham  
NE Somerset  
BS31 1DS

Abbreviated Balance Sheet  
30 April 2014

	Notes	30.4.14 £	£	30.4.13 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		6,999		7,999
Tangible assets	3		<u>15,799</u>		<u>21,683</u>
			22,798		29,682
<b>CURRENT ASSETS</b>					
Stocks		14,050		18,750	
Debtors		7,443		6,647	
Cash at bank and in hand		<u>4,639</u>		<u>3,682</u>	
		26,132		29,079	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>45,185</u>		<u>47,447</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(19,053)</u>		<u>(18,368)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,745		11,314
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<u>11,951</u>		<u>17,866</u>
<b>NET LIABILITIES</b>			<u>(8,206)</u>		<u>(6,552)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		1		1
Profit and loss account			<u>(8,207)</u>		<u>(6,553)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(8,206)</u>		<u>(6,552)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements for company number 07588609 were approved by the director on 5 September 2014 and were signed by:

Mrs C L Collyer - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- not provided
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Going concern**

These accounts have been prepared on a going concern basis. The validity of this assumption depends on the continued support of the company's shareholders. No adjustments have been made that would arise should this cooperation cease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2013	
and 30 April 2014	9,999
<b>AMORTISATION</b>	
At 1 May 2013	2,000
Amortisation for year	1,000
At 30 April 2014	3,000
<b>NET BOOK VALUE</b>	
At 30 April 2014	6,999
At 30 April 2013	7,999

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2013	
and 30 April 2014	38,632
<b>DEPRECIATION</b>	
At 1 May 2013	16,949
Charge for year	5,884
At 30 April 2014	22,833
<b>NET BOOK VALUE</b>	
At 30 April 2014	15,799
At 30 April 2013	21,683

4. **CREDITORS**

Creditors include an amount of £ 3,010 (30.4.13 - £ 8,169 ) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.14 £	30.4.13 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

Keynsham Photo Centre Limited

Report of the Accountants to the Director of  
Keynsham Photo Centre Limited

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2014 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Chartax Accounting & Taxation Limited  
2nd Floor, 53 High Street  
Keynsham  
NE Somerset  
BS31 1DS

5 September 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.