

REGISTERED NUMBER: 07577087 (England and Wales)

Financial Statements
for the Year Ended 31 March 2022
for
L Anderton (UK) Ltd

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for the Year Ended 31 March 2022**

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L Anderton (UK) Ltd
Company Information
for the Year Ended 31 March 2022

DIRECTOR: L S J Anderton

REGISTERED OFFICE: Chancery House
30 St Johns Road
Woking
Surrey
GU21 7SA

REGISTERED NUMBER: 07577087 (England and Wales)

ACCOUNTANTS: Barnbrook Sinclair
Chartered Accountants
Chancery House
30 St Johns Road
Woking
Surrey
GU21 7SA

**Statement of Financial Position
31 March 2022**

	Notes	31/3/22 £	31/3/21 £
FIXED ASSETS			
Investments	5	106,753	106,753
CURRENT ASSETS			
Debtors	6	530,641	528,019
Cash at bank		9,643	5,470
		<u>540,284</u>	<u>533,489</u>
CREDITORS			
Amounts falling due within one year	7	(7,548)	(7,525)
NET CURRENT ASSETS		<u>532,736</u>	<u>525,964</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		639,489	632,717
PROVISIONS FOR LIABILITIES		(9,492)	(9,492)
NET ASSETS		<u>629,997</u>	<u>623,225</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Fair value reserve		40,468	40,468
Retained earnings		589,528	582,756
SHAREHOLDERS' FUNDS		<u>629,997</u>	<u>623,225</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 November 2022 and were signed by:

L S J Anderton - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. STATUTORY INFORMATION

L Anderton (UK) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Investments in associates

Investments in associates are initially measured at cost and subsequently measured at fair value whilst a reliable measure of fair value is available without undue cost or effort. Changes in fair value are recognised in profit or loss.

Financial instruments

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102, in full, to all of its financial instruments.

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument, and are offset only when the Company currently has a legally enforceable right to set off the recognised amounts and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets

A provision for impairment of debtors is established when there is objective evidence that the amounts due will not be collected according to the original terms of the contract. Impairment losses are recognised in profit or loss for the excess of the carrying value of the debtor over the present value of the future cash flows discounted using the original effective interest rate. Subsequent reversals of an impairment loss that objectively relate to an event occurring after the impairment loss was recognised, are recognised immediately in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

5. FIXED ASSET INVESTMENTS

	Interest in associate £
Cost or valuation	
At 1 April 2021 and 31 March 2022	<u>106,753</u>
Net book value	
At 31 March 2022	<u>106,753</u>
At 31 March 2021	<u>106,753</u>

Cost or valuation at 31 March 2022 is represented by:

	Interest in associate £
Valuation in 2017	49,960
Cost	<u>56,793</u>
	<u>106,753</u>

If fixed asset investments had not been revalued they would have been included at the following historical cost:

	31/3/22 £	31/3/21 £
Cost	<u>56,793</u>	<u>56,793</u>

Fixed asset investments were valued on an open market basis on 31 March 2021 by the director .

6. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/3/22 £	31/3/21 £
Other debtors	<u>530,641</u>	<u>528,019</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/22	31/3/21
	£	£
Taxation and social security	6,867	6,844
Other creditors	<u>681</u>	<u>681</u>
	<u>7,548</u>	<u>7,525</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.