

VIDEREGEN LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2013

Registered number: 07573593

THE BARKER PARTNERSHIP
Chartered Accountants



Videregen Limited

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Videregen Limited

**Chartered Accountants' report to the Director on the
unaudited financial statements of Videregen Limited**

In accordance with the engagement letter dated 2 May 2012, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2013 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

The Barker Partnership

**The Barker Partnership
Chartered Accountants**

3 September 2013

**22 Victoria Avenue
Harrogate
North Yorkshire
HG1 5PR**

Videregen Limited

**Abbreviated balance sheet
as at 31 March 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		900		1,350
Current assets					
Debtors		364		1,567	
Cash at bank and in hand		462		260	
		<u>826</u>		<u>1,827</u>	
Creditors: amounts falling due within one year		<u>(13,625)</u>		<u>(9,157)</u>	
Net current liabilities			<u>(12,799)</u>		<u>(7,330)</u>
Total assets less current liabilities			<u>(11,899)</u>		<u>(5,980)</u>
Deficiency of assets			<u>(11,899)</u>		<u>(5,980)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>(11,900)</u>		<u>(5,981)</u>
Shareholders' funds			<u>(11,899)</u>		<u>(5,980)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on page 4 form an integral part of these financial statements.

Videregen Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2013**

In approving these abbreviated accounts as director of the company I hereby confirm.

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2013 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 3 September 2013 and signed on its behalf by


Dr S Bloor
Director

Registration number 07573593

The notes on page 4 form an integral part of these financial statements.

Videregen Limited

Notes to the abbreviated financial statements for the year ended 31 March 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same year unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period from which the company is expected to benefit.

1.3. Going concern

The accounts have been prepared on a going concern basis, the validity of which depends on the continued support of the company's director and shareholder, Dr S Bloor.

2. Fixed assets

	Intangible assets £	Total £
Cost		
At 1 April 2012	1,350	1,350
At 31 March 2013	1,350	1,350
Provision for diminution in value		
Charge for year	450	450
At 31 March 2013	450	450
Net book values		
At 31 March 2013	900	900
At 31 March 2012	1,350	1,350

3. Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1
Equity Shares		
1 Ordinary shares of £1 each	1	1