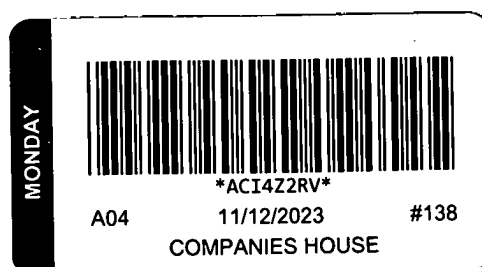


**BRIGHOUSE HIGH SCHOOL
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**Annual Report of the Governors and
Financial Statements for the year ended 31 August 2023**



BRIGHOUSE HIGH SCHOOL
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)

CONTENTS

	<u>Pages</u>
Reference and Administrative Details	1-3
Governors' Report	4-12
Statement of Governors' Responsibilities	13-15
Statement of Regularity, Propriety and Compliance	16
Independent Auditor's Report	17-19
Independent Reporting Accountants Assurance Report on Regularity	20-21
Statement of Financial Activities (Incorporating Income and Expenditure Account)	22
Balance Sheet	23
Cash Flow Statement	24
Notes to the Financial Statements	25-38

BRIGHOUSE HIGH SCHOOL
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)

REFERENCE AND ADMINISTRATIVE DETAILS
Directors and Members of the Trust ("Governors")

Name	Type	Role	Date appointed	Date resigned/ retired	Policy	Finance	Audit	Staff Liaison
M Brearley	Appointed	Member	March 2011			✓		
M Bullick	Appointed		April 2013	11 th September 2023				
H Dobson	Parent		October 2021					
D Edwards	Appointed Parent		March 2022					
M Firth	Co-opted - Other		September 2022		✓	✓		
R Horsfield	Appointed	Headteacher	September 2019		✓	✓	✓	✓
J Jones	Appointed	Member	March 2011		✓	✓		✓
K Jones	Appointed	Member; Vice-chair Governors	January 2016		✓	✓	✓	
D Kirby	Staff		February 2017					
A Pavlovic	Appointed Parent		March 2022		✓	✓	✓	
R Pyrah	Parent		September 2019	16 th January 2023				
A Redshaw	Parent		March 2022					
F Roberts	Parent		February 2017					
B Robson	Appointed	Member; Chair Governors	March 2021		✓	✓	✓	✓
R Venus	Staff		October 2014					

BRIGHOUSE HIGH SCHOOL
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
REFERENCE AND ADMINISTRATIVE DETAILS

Clerk to Governors (Company Secretary)	P Helyar
Responsible Officer	A Stewart
Senior Management Team	R Horsfield F Wardle S Brass C Horsfield J Brierley S Bishop C Lee D Rule B Kantola-Smith J Simpson S Williams
Registered Office	Brighouse High School Finkil Street Brighouse HD6 2NY
Company Registration Number	07566986 (England & Wales)
Independent Auditors	Henton & Co LLP 118 North Street Leeds LS2 7PN
Solicitors	DAC Beachcroft (Leeds) St Pauls House 23 Park Square South Leeds LS1 2ND

BRIGHOUSE HIGH SCHOOL
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
REFERENCE AND ADMINISTRATIVE DETAILS

Glossary of Acronyms

A level	Advanced level examination
AFH	Academies Financial Handbook
AGM	Annual General Meeting
ALPS	A Level Points System
AS level	Advance subsidiary examination
CE	Church of England
CEIAG	Careers Education, Information, Advice & Guidance
CPD	Continuing Professional Development
DfE	Department for Education
DSEN	Disability and Special Education Needs
EBacc	English Baccalaureate (a performance measure at GCSE consisting of English, Mathematics, Science, a humanity subject and a foreign language)
ECM	Every Child Matters
ESFA	Education and Skills Funding Agency
Ever 6	Pupils who have been on free school meals at any time during the last 6 years
FFT	Fisher Family Trust (Educational data organisation)
FMSYS	Financial Management System
FSM	Free School Meals
GCSE	General Certificate of Secondary Education
GIS	Geographical Information System
IAG	Information, Advice & Guidance
ICT	Information & Communication Technology
ITT	Initial Teacher Training
JCC	Joint Consultative Committee
KS	Key Stage
KS2	Key Stage 2 - pupils in Years 3, 4, 5, and 6
KS3	Key Stage 3 – pupils in Years 7, 8 and 9
KS4	Key Stage 4 – pupils in Years 10 and 11
KS5	Key Stage 5 – post 16 pupils
LA	Local Authority
MFL	Modern Foreign Languages
OFSTED	Office for Standards in Education, Children's Services and Skills.
PE	Physical Education
PP	Pupil Premium
PSHCE	Personal, Social, Health and Citizenship Education
QA	Quality Assurance
RO	Responsible Officer
RWCM	Reading, Writing, Communication, Maths
SEMH	Social, Emotional & Mental Health
SIP	School Improvement Plan
SMT	Senior Management Team
SORP	Statement Of Recommended Practice
STEM	Science, Technology, Engineering and Maths
VA	Value added
VA	Voluntary Aided
VLE	Virtual Learning Environment
VLP	The Valley Learning Partnership

BRIGHOUSE HIGH SCHOOL
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
GOVERNORS' REPORT FOR YEAR ENDED 31 AUGUST 2023

The governors present their annual report together with the financial statements and auditors' reports of the charitable company for the year ending 31st August 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Academy is a company limited by guarantee (Company Registration No 07566986 (England & Wales)) established on 16th March 2011. In accordance with paragraph 12 of the Academies Act 2010, the Academy is a charity exempt from registration with the Charities Commission.

The Academy's memorandum and articles of association together with the Funding Agreement, dated 25th March 2011, entered into with the Secretary of State for Education are the primary governing documents of the Academy Trust.

The governors act as trustees for the charitable activities of the Brighouse High School Academy Trust and are also the directors of the Charitable Company for the purposes of company law. The Charitable Company is known as Brighouse High School.

Details of the governors, including dates of appointment, resignation or retirement, are included in the reference and administrative details at the head of this report.

Members' Liability

Each member of the Charitable Company undertakes to contribute the assets of the Charitable Company in the event of its being wound up while they are a member, or within a year after they cease to be a member, such amount as may be required not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

Governors' indemnities

No governor enjoys the benefit of qualifying indemnity provisions.

Principal Activities

The principal activity of the Academy is to advance for the public benefit, education in the United Kingdom, by establishing, maintaining, carrying on, managing and developing a school offering a broad and balanced curriculum. It is a secondary school providing education for pupils of different abilities who are wholly or mainly drawn from the area (Brighouse in Calderdale) in which the school is situated.

Recruitment, Appointment, and Election of Governors

The Academy's governing body comprises up to eight governors appointed by the governing body (including the members), the Academy's head teacher, two teaching staff elected by teachers employed at the School, one support staff member elected by support employees of the School and seven parents of pupils at the School elected by all parents with pupils at the School. If insufficient parents put themselves forward for election, a suitable parent is appointed to fill a parent governor vacancy.

Governors encourage parents from all walks of life to apply for governorship in order to achieve the widest possible range of parental views to be represented on the governing body.

It also considers the input of both teaching and non-teaching governors essential to the achievement of balanced representation amongst stakeholders.

When appointing governors, the governing body seeks to attract individuals whose professional expertise and extensive knowledge will complement the skills and experience the body already enjoys and will thereby contribute to the Academy's success.

No corporate body (other than the governing body) or individual person is entitled to nominate or appoint one or more governors.

BRIGHOUSE HIGH SCHOOL
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
GOVERNORS' REPORT FOR YEAR ENDED 31 AUGUST 2023

Governor Induction

Brighouse High School buys into a Governance support package from 'One Education' via Calderdale LA for governor induction and training and we have recently developed a clearer induction programme for new governors. New governors are mentored and also made aware of a range of free training courses available from Calderdale Council Governors' Section. In addition, Governors receive bespoke training delivered by school leaders and consultants.

All governors receive a full induction pack and introductory discussion with the Chair or Vice-chair of Governors, the head teacher and clerk to the governors when they join the governing body.

Organisational Structure

The Governing Body operates under a set of Standing Orders. It meets at least once per term with additional meetings in two terms focused purely on school improvement priorities to manage strategic objectives and receive reports from the other governors' committees.

The governing body has two main committees:

- Policy committee meets three times per year; it exercises overall control of the business to be executed by the other committees with delegated powers to ensure there is no duplication or conflict between them. It determines which matters are *for decision* by each Committee, including itself, and which only *for recommendation* to the full Governing Body, taking in to account the School's Standing Orders and relevant Statutes. It oversees the School's Pay and Recruitment Policies and acts as the Staffing Committee. From its members will normally be drawn disciplinary committees and complaints committees should the need arise. It also considers premises issues.
- Finance, Audit and Risk committee meets three times a year to consider accounts, budgets, premises, health & safety and risk issues.

The governing body has two other committees that meet on an ad-hoc basis:

- The Audit committee, consisting of the responsible officer, the external auditors, the head teacher, the chair and vice chair of the Finance & Risk committee, and one other governor which meets to consider auditors' reports and issues raised by both the responsible officer and the auditors.
- The head teacher's performance review panel, consisting of three appointed governors (excluding the Chair) with the School Improvement Partner in attendance, which reviews and approves the setting of the head teacher's pay on an annual basis.

Key senior governors also are members of a Staff Liaison Committee with staff Trade Union Representatives which is scheduled to meet termly and does discuss any collective issues raised by either parties. These meetings were suspended due to the pandemic, but resumed in 2022.

The day to day management is delegated to the head teacher, who has appointed a Senior Management Team (SMT). This meets formally every two weeks but daily on an informal basis to advise and support the head on the execution of his day to day responsibilities in respect of teaching and learning. The head also meets a Core Team on a monthly basis consisting of the School Accountant, the Facilities Manager, the Chief Operating Officer and three deputy heads in order to manage all non-teaching support and administrative operations. This team also feeds back into the Senior Management Team meeting at least once per half term.

Risk Management

At conversion to academy status (in April 2011) the risk management processes were migrated to conform to the requirements of the Academies Financial Handbook. The SMT and the governing body review and reassess risks, on a regular basis resulting in the modification of the Risk Register and associated risk weightings where necessary; monitoring takes place throughout the year. Control measures are introduced to reduce, or mitigate risks to an acceptable level as necessary.

BRIGHOUSE HIGH SCHOOL
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
GOVERNORS' REPORT FOR YEAR ENDED 31 AUGUST 2023

Connected organisations

Brighouse High School Academy Trust is a part and a founding member of The Valley Learning Partnership. This is a strategic learning partnership established by two founding members in 2019, Brighouse High School and The Brooksbank School. Since then we have also welcomed four Primary Schools into the partnership with Moorside and Saville Park joining in 2019-2020, followed by Withinfields in 2020-21 and All Saints Primary School. The partnership will be formally wound up in 2023-24 but collaborative work will continue between the partner schools.

STRATEGIC REPORT

OBJECTIVES AND ACTIVITIES

The objectives of the Academy comply fully with the Charity Commission's definition of public benefit. There are no shareholders and therefore no financial return for them. The provision of education for the public is its only objective.

In this context the public is limited by the requirements on admissions. The governors of Brighouse High School adhere to the School Admissions Code (2022), and the School Admission Appeals Code (2023). Pupils were admitted without reference to ability or aptitude. The number of intended admissions for the year commencing September 2022 was 210.

Where applications for admission exceeded the number of places available, the following criteria were applied in the order set out below, to decide which children would be offered places.

1. Pupils who were in public care.
2. Those children who attended the primary schools of St John's CE (VA) Primary (Clifton), St Andrew's CE (VA) Junior, St Chad's CE (VA) Primary and Withinfields Primary.
3. Those children who had a brother or sister attending the school at the time of their admission and residing at the same address.
4. The child(ren) of staff working at the School.
5. Children were then admitted in the order of the proximity of the child's home address to the school. Proximity was determined by a measured straight line on a map by an electronic Geographical Information System (GIS), from the front entrance of the school at Finkil Street, Brighouse.

Where acceptance of applications for admission into Year 12 for an appropriate course on offer exceeded the number of places available, the following criteria were applied to decide which students to admit:

1. Pupils who were in public care.
2. Those students who had a brother or sister attending the school at the time of their admission.
3. The child(ren) of staff working at the School
4. Students were then admitted in the order of the proximity of the child's home address to the school. Proximity was determined by a measured straight line on a map by an electronic Geographical Information System (GIS), from the front entrance of the 6th Form Centre at Parsonage Lane, Brighouse High school participated in the co-ordinated admission scheme administered by Calderdale Council's Children and Young People's Services Directorate.

BRIGHOUSE HIGH SCHOOL
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
GOVERNORS' REPORT FOR YEAR ENDED 31 AUGUST 2023

Objectives and Aims

The sole activity of the Academy is to achieve its principle objective: - the provision of education **that is second to none** for pupils of different abilities on entry between the ages of 11 and 19 through a broadly and appropriate curriculum which is ambitious for all.

Aims associated with this objective are:-

1. To give all pupils the experience of school as a caring, supportive community where life is enjoyable and where there is equality of opportunity regardless of sex, race, culture, physical and academic ability.
2. To develop character; to develop positive personal traits, dispositions and virtues that informs their motivation and guides pupil conduct so that they reflect wisely, learn eagerly, behave with integrity and cooperate consistently well with others. Giving all pupils the qualities they need to flourish in our society throughout the whole of their lives.
3. To provide an enterprise ethos within the school and community that encourages the development of enterprise skills. To provide all students with opportunities to learn, develop and practice these skills. To challenge all pupils to make a difference to their world.
4. To provide all pupils with the opportunity to fully develop their abilities, interests and attitudes and to make additional provision if necessary for those who are in any way disadvantaged.
5. To allow children to develop lively, enquiring minds, to be capable in learning so that they may be encouraged to take advantage of educational opportunities at all stages in their life.
6. To develop a wide range of skills, including as a vocational school to apply their learning to a variety of situations.
7. To develop a curriculum which is ambitious for all pupils and ensures access for all children to areas of knowledge and experience which will help them to know and understand more about themselves and the world in which they live. A curriculum which is coherently planned and sequenced, designed and developed for pupils of differing needs.
8. As an outward facing school develop effective partnerships to test, inspire and develop practice
9. To develop a respect of and practical concern for other people.
10. To encourage appreciation and practical concern for the environment.
11. To establish a partnership between the school and the community it serves and to develop understanding of, and involvement with, the wider community, taking into account international, national and regional factors.
12. To develop with pupils the skills necessary to respond effectively to changes – at work, or in the world.
13. To develop the social skills necessary to relate to other people whatever their beliefs, values or circumstances.
14. To help pupils to understand the rights and responsibilities of being adults, citizens, consumers and producers.
15. To encourage the development of interest and skills which will enrich their lives.
16. To value the part played by extra-curricular activities in the development of the child and to expect pupils to participate in such activities.

BRIGHOUSE HIGH SCHOOL
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
GOVERNORS' REPORT FOR YEAR ENDED 31 AUGUST 2023

The detailed objectives set out in the School Improvement Plan for the Year 2022-23 were: -

Quality of education

1. To develop and promote our challenging and diverse curriculum to ensure that it cumulatively delivers the skills and knowledge for all pupils to make positive next steps.
2. To ensure an ambitious and transparent curriculum for all pupils including specifically HAPs, SEND pupils, disadvantaged pupils and boys.
3. To ensure that learning is sequenced carefully and understanding is checked systematically so that all pupils achieve well across the curriculum to ensure that gaps in learning and misconceptions due to the period of remote learning are rapidly addressed.
4. To reinforce the implementation of strategies across the curriculum to secure improvements in literacy and comprehension.
5. To further develop curriculum implementation strategies to ensure effective and meaningful feedback is balanced with staff workload.

Leadership and management

6. To develop the effectiveness of parental engagement and communication.
7. To develop and extend effective partnership work within the Valley Learning Partnership
 - as a vehicle to support further development of the quality of education
 - to guarantee high quality training for teachers.
8. To embed effective governance structures to improve pupil outcomes, including:
 - recruitment and optimal deployment of support
 - training e.g. school data, finance, exclusions, new framework (Ofsted) etc.
 - meeting schedule and QA and monitoring
9. To further strengthen effective compliance, including:
 - upholding our strong culture of safeguarding and vigilance which ensures consistently strong practice
 - improving the efficiency of central services such as HR/ IT and Data/ Health and Safety in order to strengthen impact
 - embedding new systems across the school and ensuring consistency eg. GDPR
10. To enhance the effectiveness of our wider communication by:
 - implementing strategies to proactively advance the reputation of the school and the VLP, including a range of documentation and online opportunities

BRIGHOUSE HIGH SCHOOL
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
GOVERNORS' REPORT FOR YEAR ENDED 31 AUGUST 2023

Personal development

To ensure that all pupils are fully supported in the reintegration to full time on-site education with a sharp focus on SEMH.

12. To further develop the curriculum and wider work to enhance the development of character and promote a physically and mentally healthy school.
13. To build the effectiveness of the wider curriculum to support pupils' development as responsible members of our community and wider society.

Behaviour and attitudes

14. To improve key indicators of punctuality and attendance.
15. To promote positive attitudes to learning for all pupils through consistency of application of a positive behaviour policy.

In implementing all aspects of the school improvement plan we will continue to provide and uphold a culture of safeguarding and vigilance.

Health & Safety

The health and safety committee applies common approaches across the whole Academy. High risk departments (science, technology, physical education) undertake and hold risk assessments, safety tours, safety checks, etc. in a common centralised electronic file that is accessible to all staff on the school network. Trips and are co-ordinated, risk assessed and reviewed via a centralised data base system that also links through the LA's school health and safety office. Fire risk assessments, for the school buildings, have once again been fully reassessed, updated and recorded as a requirement of a 5-year cycle.

The health and safety focus for this year continued to be a rolling programme of maintenance. A review of site security was carried out in the year ending 2019 and the school increased the security of the whole site with restricted access gates but a bid for perimeter fencing in 2019-20 was unsuccessful and was once again unsuccessful in 2020-21. The third bid in 2021-22 was successful and the school now has a full perimeter fence and a further bid for the replacement of fire doors was also successful. All works were completed in the summer of 2022. No further CIF work was carried out in 2022-23 but further bids are likely in 2023-24.

FINANCIAL REVIEW

At the end of the year ended 31st August 2023 and ignoring the pension deficit movement on the year, the Academy Trust's made a surplus of £37k (2022: deficit £695k). After actuarial gains on defined benefit pension schemes of £566k in the year (2022: £5571k), the net movement in funds amounted to a surplus of £603k (2022: £4876k surplus). Together with reserves brought forward of £10,795k, reserves carried forward at 31 August 2023 were thus £11,398k.

Risks and Uncertainties

Governors view the School as being a generally low risk operation. They do however regard maintenance and improvement of the present high standards as essential to the maintenance of pupil numbers which is the key to retaining high levels of grant. The general levels of income foreseeable together with the stability created by having a cost structure aligned with fixed and predictable pay scales leave the governors confident that the School can continue to deliver the educational services which are its fundamental purpose.

Reserves Policy

Brighouse High School believes in maximising the amount spent out of income received from all sources for the benefit of pupils within the year that the funding is received. The principles on the carry forward of reserves as set out by the AFH and the ESFA are adhered to. Whatever reserves are held, the purpose is to cover two main situations - the need for positive net cash flow and the need to build up funds as a contribution to large capital works or major repairs and maintenance. The latter situation is foreseen within the three year capital plan produced by the School. Governors authorise transfers to capital reserves based upon these plans.

BRIGHOUSE HIGH SCHOOL
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
GOVERNORS' REPORT FOR YEAR ENDED 31 AUGUST 2023

Investment Policy

The School does believe in holding sums on deposit at favourable rates of interest with appropriate financial institutions. Currently the school has some of its funds in two interest earning accounts. This approach is kept under review.

Funds Held As Custodian Trustee On Behalf Of Others

Included within restricted private funds is interest accumulated from bequests to the School. The total interest received in the year ended 31st August 2023 was £406 and awaits distribution under the terms of the bequests. The governing body acts as the board of trustees for these bequests whose capital value stands at £14,058.

Fixed Assets

Governors do not believe that the market value of land and buildings is materially different to the book amount shown on the Balance Sheet.

Charitable Donations

No charitable donations have been given by the Academy Trust in the period. Pupils do raise funds of their own initiative for specific charities, and the total raised and donated in the period was £1,696.

Going Concern

After making appropriate enquiries, the Governing Body has a reasonable expectation that the Academy Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements.

EDUCATIONAL OUTCOMES

The school continues to focus on improving attainment and particularly progress at Key Stages 4 and 5. At Key Stage 4, 68% of students achieved grades 9-4 in English and maths and 40% achieved grades 9-5; our average score per EBacc slot for the cohort was 3.53. English results were very strong, with 83% of Y11 students achieving grades 9-4, 68% achieving grades 9-5 and 24% gaining grades 9-7. In 2023-24 we shall continue to support and challenge Year 11 students to achieve those benchmark measures in English and maths. A key area of focus for us in 2022-23 was the attainment and progress of boys. In 2023 boys in Year 11 outperformed girls in terms of the headline 9-4 English and maths measure (73%) and 9-5 (45%), though we recognise that the progress of boys, particularly those with higher prior attainment, remains an area of focus for us in 2023-24. There are also still more improvements to be made in terms of the attainment and progress of disadvantaged students and the more able, so these will continue to be key school improvement themes this year. Departments continue to review the implementation and impact of their curriculum to ensure that it is ambitious for all students and that outcomes reflect that. We now have two triple science classes in Year 10 and two in Year 11, as well as a computer science class in both year groups as part of our STEM package. Strategies to further improve literacy and oracy across the curriculum are also central to our improvement plan.

At Key Stage 5 the average point score per entry expressed as a grade was C in A Level subjects and Merit+ in applied general subjects. At A Level 69% of all grades awarded were at A*-C and 33% were awarded at A*-B. Across the applied general subjects, 81% were awarded at Distinction*- Merit and 55% at Distinction*- Distinction. In 2023-24 we will renew our focus on the high grade strategy and focus on pedagogy at Post-16 to ensure that there is a clear focus on challenge in individual subjects. Outcomes for students moving between partners as part of the C6 collaboration are good. The Key Stage 5 curriculum offer therefore remains very strong.

In 2022-23 we continued to develop effective partnership work with the schools in the Valley Learning Partnership, both as a vehicle to support further development of the quality of education, through initiatives such as the cross-phase Professional Learning Communities across all subjects, and to provide high quality training for teachers. Even though the VLP is no longer in place, we will continue to work with those partner schools in 2023- 24, as well as building on relationships with other secondary schools to further develop mutually beneficial collaboration.

A key strand in our School Improvement Plan is to further develop the SEMH curriculum and undertake wider work to enhance the development of character and promote a physically and mentally healthy school. We also continue to work on strategies to address the increasingly complex learning needs and social and emotional well-being of pupils.

BRIGHOUSE HIGH SCHOOL
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
GOVERNORS' REPORT FOR YEAR ENDED 31 AUGUST 2023

EQUAL OPPORTUNITIES

The governors actively promote a climate where all individuals are valued and respected and show tolerance and understanding through their equal opportunities policies. The policies incorporate the spirit of the Code of Practice for the Elimination of Racial Discrimination in Education published by the Commission for Racial Equality and the Codes of Practice on Gender Equality Duty and Disability Equality Duty published by the Equal Opportunities Commission.

The senior leadership team and the governing body have once again re-assessed the Academy's equality position in the light of the Equality Act 2010 and the Public Sector Equality Duty of 2011. This has resulted in the further development of the new, all encompassing (age, gender, disability, ethnicity, religion, gender reassignment and sexual identity) Academy equality policy statement, based upon the principles of the Equality Act. Objectives have once again been evaluated and further targets have been set to improve areas for identified disadvantaged groups and action plans proposed to achieve these. The objectives are published on the School's website.

EMPLOYEES AND DISABLED PERSONS

Average employee numbers are close to 200 but we nevertheless provide information on employees and disabled persons.

Following upon its equality policy, the Academy welcomes:

- Application for places from pupils from a disadvantaged group
- Parents and visitors from disadvantaged groups
- Applications for employment from those from a disadvantaged group

The Academy's recruitment process ensures applicants are shortlisted against their qualifications, skills and experience to match the job position.

It is recognised that reasonable adjustments may be required to the working environment and/or work methods to allow disabled people to perform their job. Consultation with the job holder will identify required changes. These will then be implemented where practicable.

Disadvantage group pupils applying for a place at the School will undergo the usual admissions procedure. Their admission will not be hindered on account of their disadvantage. The standard criteria, as detailed by the Admissions Policy, will be applied and used to determine the allocation of places.

Disabled pupils attending the School are supported through the Special Education Needs department and are fully included in all aspects of school life, including trips and visits.

The majority of the School's buildings are over 25 years old and as such do not fully comply to expected modern standards of accessibility. The Academy Trust holds an Accessibility Plan, which is used to identify priority areas for improving the environment, curriculum and provision of information for disabled pupils, visitors and staff. The Facilities Manager regularly reviews and updates the plan to reflect completed improvements and identify new needs. This work is scrutinised by the Finance & Premises committee.

Employee consultation takes place formally each term with a Joint Consultative Committee consisting of Union representatives, the head teacher, the Chair and Vice Chair of Governors, the Chairs of the two governors' sub-committees, and two other governors who volunteer to serve on the committee annually.

Consultation also takes place at formal training days, at briefings held weekly in term-time (email copy sent to all staff), termly staff meetings for teachers and administrative staff and on an ad-hoc basis for specific circumstances.

BRIGHOUSE HIGH SCHOOL
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
GOVERNORS' REPORT FOR YEAR ENDED 31 AUGUST 2023

TRADE UNION FACILITY TIME

Under the provisions of the Trade Union (Facility Time Publication Requirements) Regulations 2017, the governors report that there were 2 employees (full time equivalent: 1.6) who were relevant union officials during the year. None of these employees were given paid time off to spend on facility time or trade union activities, and thus the percentage of staff costs spent on facility time and trade union activities was 0%.

AUDITOR

As far as the governors are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and
- The governors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

RE-APPOINTMENT OF AUDITORS

Auditors Henton & Co LLP were appointed when the school became an academy to carry out an independent audit on the initial accounting period from 16th March 2011 to 31st August 2012, and on the subsequent financial and academic years to 31st August 2023.

Approved by the governors on 27 November 2023 and signed on their behalf by:



B Robson
Chair

BRIGHOUSE HIGH SCHOOL
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF GOVERNORS' RESPONSIBILITIES

Statement on Internal Control

Scope of Responsibility

The governors acknowledge their overall responsibility for ensuring that Brighouse High School Academy Trust has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

The Governing Body has delegated the day-to-day responsibility to the head teacher, as Accounting Officer, for ensuring financial controls conform to the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between Brighouse High School Academy Trust and the Secretary of State for Education. He is also responsible for reporting to the Governing Body any material weaknesses or breakdowns in internal control.

The Purpose of the System of Internal Control

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives; it can therefore only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an ongoing process designed to identify and prioritise the risks to the achievement of Academy Trust policies, aims and objectives, to evaluate the likelihood of those risks being realised and their impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in Brighouse High School Academy Trust since its formation on 16th March 2011 up to the date of approval of the annual report and financial statements.

Capacity to Handle Risk

The Governing Body has reviewed the key risks to which the Academy Trust is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The Governing Body is of the view that there is a formal ongoing process for identifying, evaluating and managing the Academy Trust's significant risks that has been in place for 12 months ending 31 August 2023 and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by the Governing Body.

The Risk and Control Framework

The Academy Trust's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the Governing Body;
- regular reviews by the Finance and Premises Committee of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes;
- setting targets to measure financial and other performance;
- clearly defined purchasing (asset purchase or capital investment) guidelines;
- delegation of authority and segregation of duties;
- identification and management of risks.
- The Governing Body has considered the need for a specific internal audit function and with this in mind A Stewart, an internal auditor with Calderdale Council is the responsible officer (RO). The RO's role includes giving advice on financial matters and performing a range of checks on the Academy Trust's financial systems. On a quarterly basis, the RO reports to the Governing Body on the operation of the systems of control and on the discharge of the Governing Body's financial responsibilities.

BRIGHOUSE HIGH SCHOOL
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF GOVERNORS' RESPONSIBILITIES

Review of Effectiveness

As Accounting Officer, the head teacher has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

- the work of the Responsible Officer;
- the work of the external auditor;
- the financial management and governance self-assessment process;
- the work of the executive managers within the Academy Trust who have responsibility for the development and maintenance of the internal control framework.

The Accounting Officer has been advised of the implications of the result of their review of the system of internal control by the Finance and Premises Committee and plans to address weaknesses and ensure continuous improvement of the system are put in place as required.

Prior to being awarded academy status, the School was fully compliant with FMSYS and had internal control procedures and risk management arrangements that for all practical purposes reflected the requirements of Academies' Financial Handbook. The change of status therefore only implied some minor adjustments to procedures during the early months after conversion. As a result the YPLA, in February 2012, judged the internal control systems as "Good" on the basis of their Financial and Governance Evaluation.

Statement of Governors' / Trustees' Responsibilities

The governors (who act as trustees for charitable activities of Brighouse High School Academy Trust and are also the directors of the Charitable Company for the purposes of company law) are responsible for preparing the governors' report and the financial statements in accordance with the Annual Accounts Direction issued by the Education and Skills Funding Agency, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the governors to prepare financial statements for each financial year. Under company law the governors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the governors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 and the Academies Accounts Direction 2022 to 2023,
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

The governors are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BRIGHOUSE HIGH SCHOOL
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF GOVERNORS' RESPONSIBILITIES

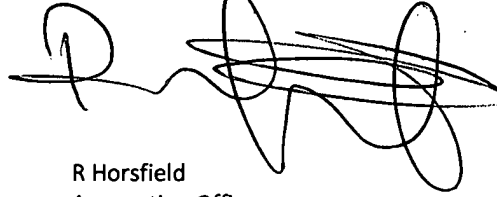
The governors are responsible for ensuring that in its conduct and operation the Charitable Company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from the ESFA/DfE have been applied for the purposes intended.

When the financial statements are uploaded to the Academy's website, the governors are responsible for the maintenance and integrity of the corporate and financial information included on the Charitable Company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the Governing Body on 27 November 2023 and signed on its behalf by:



B Robson
Chair



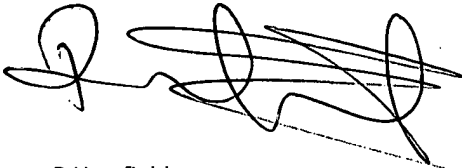
R Horsfield
Accounting Officer

BRIGHOUSE HIGH SCHOOL
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF REGULARITY, PROPRIETY AND COMPLIANCE FOR THE YEAR ENDED 31 AUGUST 2023

As accounting officer of Brighouse High School Academy Trust I have considered my responsibility to notify the academy trust governing body and the Education and Skills Funding Agency (ESFA) of material irregularity, impropriety and non-compliance with terms and conditions of all funding received by the Academy Trust, under the funding agreement in place between the academy trust and the Secretary of State for Education. As part of my consideration I have had due regard to the requirements of the Academies Financial Handbook 2023.

I confirm that I and the academy trust governing body are able to identify any material irregular or improper use of all funds by the academy trust, or material non-compliance with the terms and conditions of funding under the academy trust's funding agreement and the Academies Financial Handbook 2023.

I confirm that no instances of material irregularity, impropriety or funding non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the governing body and ESFA.

A handwritten signature in black ink, appearing to be 'R Horsfield', written over a horizontal line.

R Horsfield
Accounting Officer
27 November 2023

BRIGHOUSE HIGH SCHOOL
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BRIGHOUSE HIGH SCHOOL

Opinion

We have audited the accounts of Brighouse High School for the year ended 31 August 2023, which comprise of the statement of financial activities (SOFA), the balance sheet, the statement of cash flows and the notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice), the Charities SORP and the Academies Accounts Direction 2022 to 2023 issued by the Education & Skills Funding Agency.

In our opinion, the accounts:

- give a true and fair view of the state of the Charitable Company's affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006;
- and have been prepared in accordance with the Charities SORP 2019 and the Academies Accounts Direction 2022 to 2023.

Basis of opinion

We conduct our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the accounts' section of our report. We are independent of the Academy Trust in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' and governors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the academy trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' and governors' annual report, other than the financial statements and our auditor's report thereon. The trustees and governors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

BRIGHOUSE HIGH SCHOOL
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BRIGHOUSE HIGH SCHOOL

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' and governors' report, including the incorporated strategic report, for the financial year for which the accounts are prepared is consistent with the account;
- and the trustees' and governors' report, including the incorporated strategic report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Academy Trust and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' and governors' report, including the incorporated strategic report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' and governors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees/ Governors

As explained more fully in the statement of trustees' and governors' responsibilities, the Trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the governors determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the governors are responsible for assessing the Academy Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the governors either intend to liquidate the Charitable Company or have not realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the accounts, as a whole, are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Reviewed the nature of the industry and sector, the control environment and business performance for the year;
- Identifying the laws and regulations the company operates within and enquiring with management if they are aware of any non compliance issues;
- Discussed how and where fraud may occur with all members of the audit engagement team;
- In line with all audits under ISAs (UK) we were required to perform tests to respond to the risk of management override. We tested the appropriateness of journal entries, evaluated the judgements made for accounting estimates to assess if any bias, and assessed the rationale behind any significant or unusual transactions.

BRIGHOUSE HIGH SCHOOL
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BRIGHOUSE HIGH SCHOOL

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves international concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charitable Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Henton & Co LLP

Chris Howitt
for and on behalf of Henton & Co LLP

8 December 2023

Chartered Accountants
Statutory Auditor

Northgate
118 North Street
Leeds
LS2 7PN

BRIGHOUSE HIGH SCHOOL
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY
TO THE GOVERNING BODY OF BRIGHOUSE HIGH SCHOOL FOR THE YEAR ENDED 31 AUGUST 2023

In accordance with the terms of our engagement letter dated 9 September 2022 and further to the requirements of the Education and Skills Funding Agency (ESFA) as included in the Academies Accounts Direction 2022 to 2023, we have carried out an engagement to obtain limited assurance about whether the expenditure disbursed and income received by Brighthouse High School during the year ended 31 August 2023 have been applied to the purposes identified by Parliament and the financial transactions conform to the authorities which govern them.

This report is made solely to Brighthouse High School and ESFA in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to Brighthouse High School and ESFA those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Brighthouse High School and ESFA, for our work, for this report, or for the conclusion we have formed.

Respective responsibilities of Brighthouse High School's accounting officer and the reporting accountant

The accounting officer is responsible, under the requirements of Brighthouse High School's funding agreement with the Secretary of State for Education and the Academy Trust Handbook, extant from 1 September 2021, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the Academies Accounts Direction 2022 to 2023. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the year ended 31 August 2023 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

Approach

We conducted our engagement in accordance with the Framework and Guide for External Auditors and Reporting Accountant of Academy Trusts issued by ESFA. We performed a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the academy trust's income and expenditure.

BRIGHOUSE HIGH SCHOOL
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY
TO THE GOVERNING BODY OF BRIGHOUSE HIGH SCHOOL FOR THE YEAR ENDED 31 AUGUST 2023

Conclusion

In the course of our work, nothing has come to our attention which suggests that in all material respects the expenditure disbursed and income received during the year ended 31 August 2023 has not been applied to purposes intended by Parliament and the financial transactions do not confirm to the authorities which govern them.

Henton & Co LLP

Reporting Accountant

Chris Howitt

for and on behalf of Henton & Co LLP

8 December 2023

Chartered Accountants

Statutory Auditor

Northgate
118 North Street
Leeds
LS2 7PN

BRIGHOUSE HIGH SCHOOL
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 AUGUST 2023

	Note	Unrestricted Funds £000	Restricted General Funds £000	Restricted Other Funds £000	Restricted Fixed Asset Funds £000	Total 2023 £000	Total 2022 £000
Income							
Other Trading activities	3	415	-	-	-	415	369
Investment income	4	27	-	-	-	27	6
charitable activities:							
. Funding for the Academy's educational operations	5	-	8,520	-	715	9,235	8,393
Other income	5a	-	226	216	-	442	266
Total income		442	8,746	216	715	10,119	9,034
Expenditure							
<i>Cost of generating funds :</i>							
Raising Funds	6	601	-	-	-	601	537
Charitable activities:							
. Academy's educational operations	7	-	8,738	216	527	9,481	9,192
Total Expenditure		601	8,738	216	527	10,082	9,729
Net expenditure before transfers		(159)	8	-	188	37	(695)
Transfers							
Gross transfers between funds	16	159	(172)	-	13	-	-
Net income/(expenditure) for the year		-	(164)	-	201	37	(695)
Other recognised gains and losses							
Actuarial (losses) gains on defined benefit pension schemes	25	-	566	-	-	566	5,571
Net movement in funds		-	402	-	201	603	4,876
Reconciliation of funds							
Total funds brought forward at 1st September 2022	16	-	(129)	-	10,924	10,795	5,919
Total funds carried forward at 31 August 2023		-	273	-	11,125	11,398	10,795

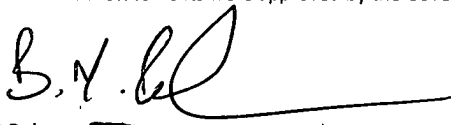
All of the Academy's activities derive from continuing operations during the financial period.
The Academy has no recognised gains or losses other than those reported above.

BRIGHOUSE HIGH SCHOOL
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET AS AT 31 AUGUST 2023

Company Number
7566986

	Notes	2023 £000	2023 £000	2022 £000	2022 £000
Fixed assets					
Tangible assets	11		10,804		10,676
Investments			14		14
Total fixed assets			10,818		10,690
Current assets					
Stock	12	6		6	
Debtors	13	214		303	
Cash at bank and in hand		566		778	
		786		1,087	
Liabilities:					
Creditors: Amounts falling due within one year	14	(544)		(829)	
Net current assets			242		258
Total assets less current liabilities			11,060		10,948
Creditors: Amounts falling due after more than one year	15		-		(13)
Net assets excluding pension liability			11,060		10,935
Pension scheme liability	16		338		(140)
Net assets including pension liability			11,398		10,795
Funds of the academy:					
Restricted funds					
. Fixed asset fund(s)	16		10,819		10,618
. General fund(s)	16		241		317
. Pension Reserve	16		338		(140)
. Other	16				
Total restricted funds			11,398		10,795
Unrestricted funds					
. General fund(s)	16		-		-
Total unrestricted funds			-		-
Total Funds			11,398		10,795

The financial statements were approved by the Governors, and authorised for issue on 27 November 2023 and signed on their behalf by:


B Robson
Chair

BRIGHOUSE HIGH SCHOOL
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
CASH FLOW STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	2023 £000	2022 £000
Cash flow from operating activities	19	(286)	370
Cash flow from investing activities			
Interest received		27	6
Purchase of tangible fixed assets		(655)	(477)
Capital grants from DFE/EFA		715	347
Cash flows from financing activities			
Loan Repayment		(13)	(13)
Change in cash and cash equivalents in the year		<u>(212)</u>	<u>233</u>
 Cash and cash equivalents at the beginning of the year		 778	 545
Cash and cash equivalents at the end of the year		<u>566</u>	<u>778</u>

BRIGHOUSE HIGH SCHOOL
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Company information

The Brighouse High School is a charitable company limited by guarantee (company number 07566986). The registered office is Finkil Street, Brighouse, West Yorkshire, HD6 2NY.

Basis of preparation

The accounts of the academy trust, which is a public benefit under FRS 102, have been prepared under the historical cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS), *the Accounting and Reporting by Charities: Statement of Recommended Practice* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2022 to 2023 issued by ESFA, the Charities Act 2011 and the Companies Act 2006. The School is a Public Benefit Entity as defined by FRS 102.

Going concern

The governors assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. The governors make this assessment in respect of a period of at least one year from the date of authorisation for issue of the accounts and have concluded that the academy trust has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the academy trust's ability to continue as a going concern. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

Income

All incoming resources are recognised when the academy trust has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

Grants

Grants are included in the statement of financial activities on a receivable basis. The balance of income is received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the statement of financial activities in the period for which it is receivable, and any abatement in respect of the period is deducted from income and recognised as a liability.

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grants are reflected in the balance sheet in the restricted fixed asset fund. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are spent.

Sponsorship Income

Sponsorship income provided to the academy trust which amounts to a donation is recognised in the statement of financial activities in the period in which it is receivable (where there are no performance related conditions), where the receipt is probable and it can be measured reliably.

Donations

Donations are recognised on a receivable basis (where there are no performance related conditions) where the receipt is probable and the amount can be reliably measured.

Other income

Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the academy trust has provided the goods or services.

Donated goods, facilities and services

Goods donated for resale are included at fair value, being the expected proceeds from sale less the expected cost of sales. If it is practical to assess the fair value of receipt, it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impractical to fair value the items due to the volume of low value items they are not recognised in the accounts until they are sold. This income is recognised within 'Income from other trading activities'.

Donated fixed assets

Donated fixed assets are measured at fair value unless it is impractical to measure this reliably, in which case the cost of the item to the donor is used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset category and depreciated over the useful life in accordance with the academy trust's accounting policies.

1 Accounting policies (continued)

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party. It is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All resources expended are inclusive of irrecoverable VAT.

Expenditure on raising funds

This includes all expenditure incurred by the academy trust to raise funds for its charitable purposes and includes costs of all fundraising activities events and non charitable trading.

Charitable activities

These are costs incurred on the academy trust's educational operations, including support costs and costs relating to the governance of the academy trust apportioned to charitable activities.

Tangible fixed assets and depreciation

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the balance sheet at cost and depreciated over their expected useful economic life. The related grants are credited to a restricted fixed asset fund in the statement of financial activities and carried forward in the balance sheet. Depreciation on such assets is charged to the restricted fixed asset fund in the statement of financial activities so as to reduce the fund over the useful economic life of

Depreciation is provided on all tangible fixed assets other than freehold land, at rates calculated to write off the cost of each asset on a straight line basis over its expected useful life, as follows:

Freehold buildings	10 - 50 years
Long leasehold property	The shorter of 50 years or lease length
Computer equipment and software	3 years
All other fixtures, fittings and equipment	5 - 10 years

For assets transferred from the predecessor school, depreciation is calculated on the original cost rather than the value at which the asset transferred.

A review of impairment of fixed assets is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the statement of financial activities.

Leased assets

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

Financial instruments

The academy trust only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the academy trust and their measurement basis are as follows:

Financial assets

Trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank is classified as a basic financial instrument and is measured at face value.

Financial liabilities

Trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments, disclosure definition.

Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

Stock

Stock is valued at the lower of cost and net realisable value. Net realisable value is based on estimated selling price less further costs to completion and disposal. Provision is made for obsolete and slow moving stock.

BRIGHOUSE HIGH SCHOOL
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies (continued)

Taxation

The academy trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the academy trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Pensions benefits

Retirement benefits to employees of the academy trust are provided by the Teachers' Pension Scheme ('TPS') and the Local Government Pension Scheme ('LGPS'). These are defined benefit scheme and the assets are held separately from those of the academy trust.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employee's working lives with the academy trust in such a way that the pension costs is substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a projected unit method. The TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions are recognised in the period to which they relate.

The LGPS is a funded multi-employer scheme and the assets are held separately from those of the academy trust in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The amounts charged to operating surplus are the current service costs and the costs incurred. Net interest on the defined benefit liability/asset is also recognised in the statement of financial activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses. Actuarial gains and losses are recognised immediately on other recognised gains and losses.

Fund accounting

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the academy trust at the discretion of the governors.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by the Educational Funding Agency where the assets acquired or created are held for a specific purpose.

Restricted general funds comprise all other restricted funds received and include grants from the Education Funding Agency.

2 Critical accounting estimates and areas of judgement

The academy trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost or income for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 24, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 August 2021 has been used by the actuary in valuing the pensions liability at 31 August 2021. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

Critical areas of judgement

No critical areas of judgement have been identified which would have a significant impact on the valuation of assets and liabilities within the accounts.

3 Other Trading Activities

	Unrestricted Funds £000	Restricted Funds £000	2023 Total £000	2022 Total £000
Hire of Facilities	40	-	40	14
Catering Income	375	-	375	355
	<u>415</u>	<u>-</u>	<u>415</u>	<u>369</u>

BRIGHOUSE HIGH SCHOOL
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

4 Investment Income	Unrestricted Funds £000	Restricted Funds £000	2023 Total £000	2022 Total £000
Short term deposits	27	-	27	6
	<u>27</u>	<u>-</u>	<u>27</u>	<u>6</u>
5 Funding for Academy's educational operations	Unrestricted Funds £000	Restricted Funds £000	Total 2023 £000	Total 2022 £000
DfE/ESFA capital grant				
. Devolved Formula Capital allocations	-	81	81	28
. Academy main building grants - CIF	-	634	634	319
	<u>-</u>	<u>715</u>	<u>715</u>	<u>347</u>
DfE / ESFA revenue grants				
. General Annual Grant (GAG)	-	7,390	7,390	7,310
. Start Up Grants	-	-	-	-
. Other DfE Group Grants	-	910	910	606
	<u>-</u>	<u>8,300</u>	<u>8,300</u>	<u>7,916</u>
Other Government grants				
. SEN from LA	-	195	195	118
. Other LA Grants	-	25	25	12
	<u>-</u>	<u>9,235</u>	<u>9,235</u>	<u>8,393</u>
5a Other income	Unrestricted Funds £000	Restricted Funds £000	Total 2023 £000	Total 2022 £000
Academy trips	-	216	216	68
Sundry income	-	226	226	198
	<u>-</u>	<u>442</u>	<u>442</u>	<u>266</u>

BRIGHOUSE HIGH SCHOOL
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

6 Total Expenditure	Staff Costs £000	Non Pay expenditure Premises £000	Other Costs £000	Total 2023 £000	Total 2022 £000
Costs of generating voluntary income	278	-	323	601	537
Academy's educational operations					
· Direct costs	5,798	-	1,269	7,067	6,652
· Allocated support costs	1,022	954	438	2,414	2,540
	7,098	954	2,030	10,082	9,729

Net expenditure for the year includes	2023 £000	2022 £000
Operating leases	19	20
Depreciation	527	461
Fees payable to auditor - audit	7	6
	553	487

7 Charitable Activities - Academy's educational operations	Unrestrict Funds £000	Restricted Funds £000	Total 2023 £000	Total 2022 £000
Direct costs				
Teaching and educational support staff costs	-	5,798	5,798	5,673
Educational supplies	-	966	966	718
Examination fees	-	200	200	147
Staff development	-	12	12	10
Other direct costs - ICT	-	91	91	104
	-	7,067	7,067	6,652
Allocated support costs				
Support staff costs	-	1,022	1,022	1,217
Depreciation	-	527	527	461
Recruitment and support	-	12	12	12
Maintenance of premises and equipment	-	174	174	190
Cleaning	-	171	171	162
Rent & rates	-	35	35	34
Insurance	-	39	39	37
Security and transport	-	8	8	10
Bank interest and charges	-	15	15	23
Other support costs	-	335	335	325
Governance costs:	-	-	-	-
· Legal and professional fees	-	4	4	3
· Auditors' remuneration	-	-	-	-
· Audit of financial statements	-	7	7	6
· Responsible officer audit	-	1	1	1
Support costs	-	64	64	59
	-	2,414	2,414	2,540
	-	9,481	9,481	9,192

BRIGHOUSE HIGH SCHOOL
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

8 Staff costs	Total	Total
Staff costs during the period were:	2023	2022
	£000	£000
Wages and salaries	5,388	5,062
Social security costs	510	482
Other pension costs	1,182	1,062
	<u>7,080</u>	<u>6,606</u>
Supply teacher costs	82	57
Compensation payments	-	-
	<u>7,162</u>	<u>6,663</u>

The average number of persons (including senior management team) employed by the Academy during the year expressed as full time equivalents was as follows:

	2023	2022
	No.	No.
Charitable Activities		
Teachers	81	81
Administration and support	63	64
Casual	1	2
Management	9	9
	<u>154</u>	<u>156</u>

The average number of persons (including senior management team) employed by the Academy during the year expressed as full time equivalents was as follows:

based on actual numbers was as follows

	2023	2022
	No.	No.
Charitable Activities		
Teachers	88	88
Administration and support	86	88
Casual	7	5
Management	14	14
	<u>195</u>	<u>195</u>

The number of employees whose emoluments exceeded £60,000 was

	2023	2022
	No.	No.
£60,001 - £70,000	2	4
£70,001 - £80,000	3	1
£80,001 - £90,000	0	0
£90,001 - £100,000	0	1
£100,001 - £110,000	0	0
£100,001 - £120,000	1	0

All of the above employees participated in the Teachers' Pension Scheme. During the year ended 31st August 2023 pension contributions for these amounted to £112,518.

Key Management personnel

Key management personnel are defined as the members of the senior management team as noted on page 2.

Aggregate staff costs for key management personnel were as follows

	2023	2022
	£000	£000
Wages and salaries	756	697
Social security costs	92	86
Other pension costs	168	154
	<u>1016</u>	<u>937</u>

BRIGHOUSE HIGH SCHOOL
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

9 Governors' remuneration and expenses

The head teacher (Principal) and other staff governors only receive remuneration in respect of services they provide undertaking the roles of Principal and staff and not in respect of their services as governors.

No governor received any payments, or expenses, from the Academy in respect of their role as governors.

The value of the Principal's remuneration for the year ended 31st August 2023 was £112,598 (2022 £102,159)

The value of staff governors' remuneration for the same period was £79,424 (2022 £75,336)

Governors do not claim travel expenses

There were no related party transactions involving the trustees.

10 Trustees' and Officers' Insurance

In accordance with normal commercial practice the Academy Trust has purchased insurance to protect governors and officers from claims arising from negligent acts, errors or omissions occurring whilst on Academy Trust business. The insurance provides cover up to £1,000,000 on any one claim and the cost for the year ended 31 August 2023 was £64.16 (2022:£84.72). The cost of this insurance is included in the total insurance cost.

11 Tangible Fixed Assets

	Freehold Land and Buildings £000	Leasehold Land and Buildings £000	Furniture and Equipment £000	Computer Equipment £000	Motor Vehicles £000	Total £000
Cost						
At 1st September 2022	14,173	713	139	420	-	15,445
Additions	583	-	44	28	-	655
Disposals	-	-	-	-	-	-
At 31 August 2023	14,756	713	183	448	-	16,100
Depreciation						
At 1st September 2022	4,142	166	66	395	-	4,769
Charged in year	486	15	9	17	-	527
Disposals	-	-	-	-	-	-
At 31 August 2023	4,628	181	75	412	-	5,296
Net book values						
At 31 August 2023	10,128	532	108	36	-	10,804
At 31 August 2022	10,031	547	73	25	-	10,676

The Academy has no subsidiary companies.

12 Stock

	2023 £000	2022 £000
Catering	6	6
	<u>6</u>	<u>6</u>

13 Debtors

	2023 £000	2022 £000
Trade debtors	2	1
Other debtors	8	84
Prepayments	186	189
VAT recoverable	18	29
	<u>214</u>	<u>303</u>

BRIGHOUSE HIGH SCHOOL
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

14 Creditors: amounts falling due within one year	2023 £000	2022 £000
Trade creditors	262	349
Taxation and social security	127	125
Other creditors	13	13
Accruals	7	18
Deferred income	135	324
	<u>544</u>	<u>829</u>

The movement on the deferred income balance in the year was as follows

	2023 £000	2022 £000
Deferred Income at 1st September 2022	324	221
Resources deferred in the year	118	303
Amounts released from previous years	(307)	(200)
Deferred Income at 31 August 2023	<u>135</u>	<u>324</u>

Deferred income comprises income deferred in respect of school trips, curriculum, bursary, pupil premium and rates.

15 Creditors: amounts falling due after more than one	2023 £000	2022 £000
Long Term Loans	-	13
	<u>-</u>	<u>13</u>

The trust has a loan with Calderdale Metropolitan Borough Council, totalling £12,663 (2022: £25,330).

This is repayable in April 2024. The interest rate on the loans is 5.5%

The loans are repayable as follows	2023 £000	2022 £000
Within one year	-	13
Within one to two years	-	-
	<u>-</u>	<u>13</u>

BRIGHOUSE HIGH SCHOOL
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

16 Funds

	Balance at 1 September 2022 £000	Incoming resources £000	Resources expended £000	Gains, losses and transfers £000	Balance at 31 August 2023 £000
Restricted general funds					
General Annual Grant (GAG)	1,175	7,390	(7,288)	(172)	1,105
Other DfE/EFSA grants	(143)	648	(648)	-	(143)
Pupil Premium	-	262	(262)	-	-
LEA and other grants	(1,017)	220	(226)	-	(1,023)
Other restricted	302	226	(226)	-	302
	317	8,746	(8,650)	(172)	241
Restricted other funds	-	216	(216)	-	-
Restricted Pension Reserve	(140)	-	-	478	338
Restricted fixed asset funds					
DfE/EFSA capital grants	9,855	715	(527)	-	10,043
Capital expenditure from GAG	763	-	-	13	776
	10,618	715	(527)	13	10,819
Total restricted funds	10,795	9,677	(9,393)	319	11,398
Unrestricted funds					
Unrestricted funds	-	442	(601)	159	-
Total unrestricted funds	-	442	(601)	159	-
Total funds	10,795	10,119	(9,994)	478	11,398

The specific purposes for which the funds are to be applied are as follows:

Restricted general funds consists mainly of the General Annual Grant (GAG) available to the AcademyTrust and the defined pension pension reserve.

Restricted fixed assets funds consists of the Fixed Assets transferred to the Academy on conversion and other Capital grants added subsequently.

Restricted other funds represents the net results of school trips undertaken during the period where any surplus/deficiency is carried forward to future years.

Under the funding agreement with the Secretary of State. The Academy trust was not subject to a limit on the amount of GAG that it could carry forward at 31st August 2023.

BRIGHOUSE HIGH SCHOOL
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

Comparative information in respect of the preceeding year is as follows

	Balance at 1 September 2021 £000	Incoming resources £000	Resources expended £000	Gains, losses and transfers £000	Balance at 31 August 2022 £000
Restricted general funds					
General Annual Grant (GAG)	1,164	7,310	(7,124)	(175)	1,175
Other DfE/YPLA grants	(143)	347	(347)	-	(143)
Pupil Premium	-	271	(271)	-	-
LEA and other grants	(949)	118	(186)	-	(1,017)
Other restricted	302	198	(198)	-	302
	374	8,244	(8,126)	(175)	317
Restricted other funds	(1)	68	(68)	1	-
Restricted Pension Reserve	(5,173)	-	(86)	5,119	(140)
Restricted fixed asset funds					
DfE/YPLA capital grants	9,969	347	(461)	-	9,855
Capital expenditure from GAG	750	-	-	13	763
	10,719	347	(461)	13	10,618
Total restricted funds	5,919	8,659	(8,741)	4,958	10,795
Unrestricted funds					
Unrestricted funds	-	375	(537)	162	-
Total unrestricted funds	-	375	(537)	162	-
Total funds	5,919	9,034	(9,278)	5,120	10,795

17 Analysis of net assets between funds

Fund balances at 31 August 2023 are represented by:

	Restricted general fund £000	Restricted fixed asset £000	Restricted other fund £000	Total 2023 £000
Tangible fixed assets	14	10,804	-	10,818
Current assets	786	-	-	786
Current liabilities	(544)	-	-	(544)
Long Term Liabilities	-	-	-	-
Pension scheme liability	338	-	-	338
Total net assets	594	10,804	-	11,398

18 Financial commitments

Operating leases

At 31 August 2023 the Academy had annual commitments under non-cancellable operating leases as follows:

	2023 £000	2022 £000
Expiring within one year	19	19
Expiring within two and five years inclusive	16	37
	35	56

BRIGHOUSE HIGH SCHOOL
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

19 Cash flows from operating activities	2023 £000	2022 £000	
Net Income for the year	37	(695)	
Depreciation (note 13)	527	461	
Capital grants from DfE and other capital income	(715)	(347)	
Interest receivable (note 5)	(27)	(6)	
FRS 1102 pension cost less contributions payable	88	452	
FRS 102 pension finance income	-	86	
(Increase)/decrease in stocks	-	1	
(Increase)/decrease in debtors	89	(101)	
Increase/(decrease) in creditors	(285)	519	
Net cash inflow from operating activities	(286)	370	
20 Returns on investments and servicing of finance			
Interest received			
Loan repayment	(13)	(13)	
Net cash inflow from returns on investment and servicing of finance	(13)	(13)	
21 Capital expenditure and financial investment			
Purchase of tangible fixed assets	(655)	(477)	
Capital grants from DfE/EFA			
Capital funding received from sponsors and others			
Receipts from sale of tangible fixed assets			
Net cash outflow from capital expenditure and financial investment	(655)	(477)	
22 Analysis of changes in net funds	At 1st September	Cash	At 31 August
	2022	flows	2023
	£000	£000	£000
Cash in hand and at bank	778	(212)	566
	778	(212)	566

23 Contingent Liabilities

The Academy Trust has no grounds to believe that it may be subject to any material contingent liabilities.

24 Members' Liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and

25 Pension and similar obligations

The Academy Trust employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the West Yorkshire Pension Scheme (WYPS) which is a Local Government Pension Scheme (LGPS) for non-teaching staff managed by Bradford Council. Both are multi-employer defined benefit schemes.

The pension costs are assessed in accordance with the advice of independent qualified actuaries. The latest actuarial valuation of the TPS was 31st March 2016 and of the LGPS 31 March 2019.

There were no outstanding or prepaid contributions at either the beginning or the end of the financial year.

Teachers' Pension Scheme

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pensions Regulations (2014).

Membership is automatic for teachers in academies. All teachers have the option to opt-out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other

employer contribution rates set at 23.68% of pensionable pay, including a 0.08% employer administration levy

total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £218,100 million and notional assets (estimated future contributions together with the notional investment held at the valuation date) of £196,100

the SCAPE rate, set by HMT, is used to determine the notional investment return. The current SCAPE rate is 2.4% above the rate of CPI, assumed real rate of return is 2.4% in excess of prices and 2% in excess of earnings. The rate of real earnings growth is assumed to be 2.2%.

The next valuation result is due to be implemented from 1 April 2024.

The employer's pension costs paid to the TPS in the period amounted to £868k (2022: £822k)

A copy of the valuation report and supporting documentation is on the Teachers Pensions website.

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The academy trust has accounted for its contributions to the scheme as if it were a defined contribution scheme. The academy trust has set out above the information available on the

Local Government Pension Scheme

The disclosures relate to the funded liabilities within the West Yorkshire Pension Fund (the "Fund") which is part of the Local Government Pensions Scheme (the "LGPS"). The LGPS is a funded defined benefit plan with benefits earned up to 31 March 2014 being linked to final salary. Benefits after 31 March 2014 are based on a Career Average Revalued Earnings Scheme. Details of the benefits earned over the period covered

The funded nature of the LGPS requires participating employers and its employees to pay contributions into the fund, calculated at a level intended to balance the pension liabilities with investment assets. Information on the framework for calculating contributions to be paid is set out in LGPS Regulations 2013 and the Fund's Funding Strategy Statement. The last actuarial valuation was at March 2016 and the contributions to be paid until 31 March 2020, resulting from that valuation are set out in the Fund's Rates and Adjustments Certificate. The next actuarial

The assets allocated to the Employer in the Fund are notional and are assumed to be invested in line with the investments of the Fund for the purposes of calculating the return to be applied to those notional assets over the accounting period. The Fund is large and holds a significant proportion of its assets in liquid investments. As a consequence there will be no significant restriction on realising assets if a large payment is required to be paid from the Fund in relation to an employer's liabilities. The assets are invested in a diversified spread of investment and the

The Administering Authority may invest a small proportion of the Fund's investments in the assets of some of the employers participating in the Fund if it forms part of their balanced investment strategy.

The total contributions made for the year ended 31 August 2023 was £354k (2022: £325k) of which employer's contributions totalled £271k, (2022: £249k) and employees' contributions totalled £83k (2022: £76k). The agreed contribution rate for future years is 19% for employers and for employees, a sliding scale of contributions ranging from 5.5% to 12.5% dependent upon pay band.

BRIGHOUSE HIGH SCHOOL
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

25 Pension and similar obligations (continued)

Parliament has agreed, at the request of the Secretary of State for Education, to guarantee that, in the event of an academy trust closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came in to force 18th July 2013 and on 21st July 2022, the Department for Education reaffirmed its commitment to the guarantee, with a parliamentary minute published on GOV.UK.

Principal Actuarial Assumptions (% per annum)	At 31 August 2023	At 1 August 2022
Rate of increase in salaries	3.85%	3.95%
Rate of increase for pensions in payment / inflation	2.60%	2.70%
Discount rate for scheme liabilities	5.10%	4.10%
Inflation assumption (CPI)	2.60%	2.70%

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

	At 31 August 2023	At 31 August 2022
<i>Retiring today</i>		
Males	21.0	21.8
Females	24.1	24.6
<i>Retiring in 20 years</i>		
Males	22.2	22.5
Females	25.1	25.7

The academy's share of the assets and liabilities in the scheme and the expected rates of return were:

	Asset allocation 2023 %	Fair Value £000	Asset allocation 2022 %	Fair value £000
Equities	80.10%	6,053	79.90%	5,978
Bonds	11.90%	899	10.70%	801
Property	3.30%	249	3.90%	292
Other*	4.70%	355	5.50%	411
Total market value of assets		7,556		7,482
Present value of scheme liabilities		(7,218)		-7622
- Funded				
Surplus/(deficit) in the scheme		338		(140)

None of the fair values of the assets shown above include any of the Academy's own financial instruments or any property occupied by, or other assets used by, the Academy.

The expected return on assets is based on the long term future expected investment return for each asset class as at the beginning of the period (i.e. As at 1 September 2010 for the year to 31 August 2011). The return on gilts and other bonds are assumed to be the gilt yield and corporate bond yield (with an adjustment to reflect default risk) respectively at the relevant date. The return on equities and property is then assumed to be a margin above gilt yields.

Brighouse High School Academy employs a building block approach in determining the rate of return of Fund assets. Historical markets are studied and assets with higher volatility are assumed to generate higher returns consistent with widely accepted capital market principles. The assumed rate of return on each asset class is set out within this note. The overall expected return on assets is then derived by aggregating the expected return for each asset class over the actual asset allocation of the Fund at 31 August 2023.

The expected return on the scheme assets was £110,000 over the 12 month period.

BRIGHOUSE HIGH SCHOOL
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

Amounts recognised in the statement of financial activities

	2023 £000	2022 £000
Current service cost (net of employee contributions)	359	701
Past service cost	-	-
Total operating charge	<u>359</u>	<u>701</u>

Analysis of pension finance income / (costs)

Expected return on pension scheme assets	310	(124)
Interest on pension liabilities	310	210
Pension finance income / (costs)	<u>620</u>	<u>86</u>

Movements in the present value of defined benefit obligations were as follows:

	2023 £000	2022 £000
At 1st September	7,622	12,353
Current service cost	359	701
Interest cost	310	210
Employee contributions	83	76
Actuarial (gain)/loss	(953)	(5,591)
Benefits paid	(203)	(127)
At 31 August	<u>7,218</u>	<u>7,622</u>

Movements in the fair value of academy's share of scheme assets:

	2023 £000	2022 £000
Opening fair value of plans' assets at 1st September	7,482	7,180
Expected return on assets	310	124
Actuarial gains / (losses)	(387)	(20)
Employer contributions	271	249
Employee contributions	83	76
Benefits paid	(203)	(127)
At 31 August	<u>7,556</u>	<u>7,482</u>

The estimated value of employer contributions for the year ended 31 August 2023 is £279k

The five-year history of experience adjustments is as follows:

	2023 £000	2022 £000	2021 £000	2020 £000	2019 £000
Defined benefit obligation at end of year					
Fair value of plan assets at end of year	(7,218)	(7,622)	(12,353)	(10,625)	(9,294)
Liability	7556	7482	7,180	5724	5774
	<u>338</u>	<u>(140)</u>	<u>(5,173)</u>	<u>(4,901)</u>	<u>(3,520)</u>

26 Related Party Transactions

Owing to the nature of the academy trust's operations and the composition of the board of trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which a trustee has an interest. All transactions involving such organisations are conducted at arm's length and in accordance with the academy trust's financial regulations and normal procurement procedures.

There were no related party transactions during the year.

BRIGHOUSE HIGH SCHOOL
ACADEMY TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023