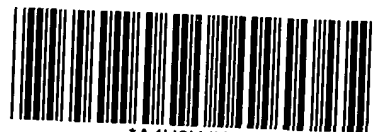


Registration number 07565712

for
Companies
House.

Parabola Media Limited
Abbreviated accounts
for the year ended 31 March 2015

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Parabola Media Limited

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Parabola Media Limited

**Abbreviated balance sheet
as at 31 March 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		12,000		14,000
Tangible assets	2		72,447		59,655
			<u>84,447</u>		<u>73,655</u>
Current assets					
Stocks		1,440		1,125	
Debtors		5,130		7,727	
Cash at bank and in hand		8,786		4,979	
		<u>15,356</u>		<u>13,831</u>	
Creditors: amounts falling due within one year		<u>(92,412)</u>		<u>(83,032)</u>	
Net current liabilities			<u>(77,056)</u>		<u>(69,201)</u>
Total assets less current liabilities			7,391		4,454
Net assets			<u>7,391</u>		<u>4,454</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			7,291		4,354
Shareholders' funds			<u>7,391</u>		<u>4,454</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Parabola Media Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2015**

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

16.7.2015

These accounts were approved by the directors on , and are signed on their behalf by:



A J Duckworth
Director

16.7.15

Registration number 07565712



N Duckworth
Director

16.7.15

The notes on pages 3 to 4 form an integral part of these financial statements.

Parabola Media Limited

Notes to the abbreviated financial statements for the year ended 31 March 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods and/or services falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% reducing balance after 1st year
Fixtures, fittings and equipment	-	15% reducing balance after 1st year
Motor vehicles	-	20% reducing balance after 1st year

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

Parabola Media Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2015**

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2014	20,000	74,143	94,143
Additions	-	24,132	24,132
Disposals	-	(5,200)	(5,200)
At 31 March 2015	<u>20,000</u>	<u>93,075</u>	<u>113,075</u>
Depreciation and Provision for diminution in value			
At 1 April 2014	6,000	14,488	20,488
On disposals	-	(2,710)	(2,710)
Charge for year	2,000	8,850	10,850
At 31 March 2015	<u>8,000</u>	<u>20,628</u>	<u>28,628</u>
Net book values			
At 31 March 2015	<u>12,000</u>	<u>72,447</u>	<u>84,447</u>
At 31 March 2014	<u>14,000</u>	<u>59,655</u>	<u>73,655</u>
 3. Share capital		2015	2014
		£	£
Authorised			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
 Equity Shares			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>