

Registration number 07565712

For Companies
House

Parabola Media Limited

Abbreviated accounts

for the year ended 31 March 2013



Parabola Media Limited

**Abbreviated balance sheet
as at 31 March 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		16,000		18,000
Tangible assets	2		52,821		26,250
			<u>68,821</u>		<u>44,250</u>
Current assets					
Stocks		2,570		2,400	
Debtors		8,100		2,403	
Cash at bank and in hand		8,397		6,986	
		<u>19,067</u>		<u>11,789</u>	
Creditors: amounts falling due within one year		<u>(82,541)</u>		<u>(49,249)</u>	
Net current liabilities			<u>(63,474)</u>		<u>(37,460)</u>
Total assets less current liabilities			<u>5,347</u>		<u>6,790</u>
Net assets			<u><u>5,347</u></u>		<u><u>6,790</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			5,247		6,690
Shareholders' funds			<u><u>5,347</u></u>		<u><u>6,790</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Parabola Media Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2013 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on ^{6/9/2013} and signed on its behalf by



A J Duckworth
Director



N Duckworth
Director

Registration number 07565712

The notes on pages 4 to 5 form an integral part of these financial statements

Parabola Media Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2013**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year from the provision of goods or services within the company's ordinary activities

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	no provision for 2013

1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

Parábola Media Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2013**

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2012	20,000	29,190	49,190
Additions	-	31,469	31,469
At 31 March 2013	<u>20,000</u>	<u>60,659</u>	<u>80,659</u>
Depreciation and Provision for diminution in value			
At 1 April 2012	2,000	2,940	4,940
Charge for year	2,000	4,898	6,898
At 31 March 2013	<u>4,000</u>	<u>7,838</u>	<u>11,838</u>
Net book values			
At 31 March 2013	<u>16,000</u>	<u>52,821</u>	<u>68,821</u>
At 31 March 2012	<u>18,000</u>	<u>26,250</u>	<u>44,250</u>
 3. Share capital		2013	2012
		£	£
Authorised			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
 Equity Shares			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>