

Registered number  
07564626

Ashley Hunter Ltd

Filleted Accounts

31 July 2018

Amadeal



**Ashley Hunter Ltd**  
**Registered number:**  
**Balance Sheet**  
**as at 31 July 2018**

07564626

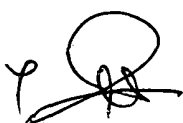
	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	3	55,536	61,931
<b>Current assets</b>			
Stocks		151,236	125,788
Debtors	4	120,335	131,824
Cash at bank and in hand		25,874	3,156
		<u>297,445</u>	<u>260,768</u>
<b>Creditors: amounts falling due within one year</b>	5	(79,363)	(64,434)
<b>Net current assets</b>		<u>218,082</u>	<u>196,334</u>
<b>Total assets less current liabilities</b>		<u>273,618</u>	<u>258,265</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(66,300)	(52,605)
<b>Net assets</b>		<u>207,318</u>	<u>205,660</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		207,218	205,560
<b>Shareholder's funds</b>		<u>207,318</u>	<u>205,660</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



**M Hussain**  
**Director**

**Approved by the board on 13 May 2019**

**Ashley Hunter Ltd**  
**Notes to the Accounts**  
**for the year ended 31 July 2018**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Property Improvements	10% on net book value
Leasehold land and buildings	over the lease term
Plant and machinery	15% on net book value
Fixtures, fittings, tools and equipment	over 5 years

***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

**Ashley Hunter Ltd**  
**Notes to the Accounts**  
**for the year ended 31 July 2018**

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2018 Number</b>	<b>2017 Number</b>
Average number of persons employed by the company	<u>11</u>	<u>16</u>

**3 Tangible fixed assets**

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 August 2017	36,120	55,919	92,039
Additions	-	1,648	1,648
At 31 July 2018	<u>36,120</u>	<u>57,567</u>	<u>93,687</u>
<b>Depreciation</b>			
At 1 August 2017	6,224	23,884	30,108
Charge for the year	2,990	5,053	8,043
At 31 July 2018	<u>9,214</u>	<u>28,937</u>	<u>38,151</u>
<b>Net book value</b>			
At 31 July 2018	<u>26,906</u>	<u>28,630</u>	<u>55,536</u>
At 31 July 2017	<u>29,896</u>	<u>32,035</u>	<u>61,931</u>

**Ashley Hunter Ltd**  
**Notes to the Accounts**  
**for the year ended 31 July 2018**

<b>4 Debtors</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	65,388	74,877
Other debtors	54,947	56,947
	<u>120,335</u>	<u>131,824</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	51,912	26,700
Trade creditors	4,796	4,796
Taxation and social security costs	12,772	11,250
Other creditors	9,883	21,688
	<u>79,363</u>	<u>64,434</u>

<b>6 Creditors: amounts falling due after one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>66,300</u>	<u>52,605</u>

**7 Other information**

Ashley Hunter Ltd is a private company limited by shares and incorporated in England. Its  
139-143 Union Street  
Oldham  
Lancashire  
OL1 1TE