

**REGISTERED NUMBER: 07564387 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019**

**FOR**

**CONTRALTO SERVICES LTD**

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**for the Year Ended 31 March 2019**

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**CONTRALTO SERVICES LTD**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2019**

**DIRECTOR:** Mr A J Breen

**REGISTERED OFFICE:** 6b Parkway  
Porters Wood  
St Albans  
Hertfordshire  
AL3 6PA

**REGISTERED NUMBER:** 07564387 (England and Wales)

**ACCOUNTANTS:** Hanburys Limited  
Chartered Certified Accountants  
6b Parkway  
Porters Wood  
St Albans  
Hertfordshire  
AL3 6PA

**CONTRALTO SERVICES LTD (REGISTERED NUMBER: 07564387)**

**BALANCE SHEET**  
**31 March 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		11,640		11,907
<b>CURRENT ASSETS</b>					
Debtors	5	13,724		15,056	
Cash at bank		<u>149,496</u>		<u>175,470</u>	
		163,220		190,526	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>32,946</u>		<u>46,804</u>	
<b>NET CURRENT ASSETS</b>			<u>130,274</u>		<u>143,722</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			141,914		155,629
<b>PROVISIONS FOR LIABILITIES</b>	7		<u>2,212</u>		<u>2,262</u>
<b>NET ASSETS</b>			<u>139,702</u>		<u>153,367</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		2		2
Retained earnings	9		<u>139,700</u>		<u>153,365</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>139,702</u>		<u>153,367</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the director on 2 September 2019 and were signed by:

Mr A J Breen - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 2019**

**1. STATUTORY INFORMATION**

Contralto Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance and Straight line over 50 years
Computer equipment	- Straight line over 3 years

**Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Basic financial liabilities**

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2019**

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2) .

**4. TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 April 2018	16,050	2,567	18,617
Additions	-	3,763	3,763
At 31 March 2019	<u>16,050</u>	<u>6,330</u>	<u>22,380</u>
<b>DEPRECIATION</b>			
At 1 April 2018	4,143	2,567	6,710
Charge for year	2,977	1,053	4,030
At 31 March 2019	<u>7,120</u>	<u>3,620</u>	<u>10,740</u>
<b>NET BOOK VALUE</b>			
At 31 March 2019	<u>8,930</u>	<u>2,710</u>	<u>11,640</u>
At 31 March 2018	<u>11,907</u>	<u>-</u>	<u>11,907</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.19 £</b>	<b>31.3.18 £</b>
Trade debtors	13,067	14,414
Other debtors	507	507
Prepayments	<u>150</u>	<u>135</u>
	<u>13,724</u>	<u>15,056</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2019**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.19</b>	31.3.18
	£	£
Taxation	<b>23,052</b>	33,590
Value added tax	<b>8,471</b>	11,036
Directors' current accounts	<b>323</b>	1,078
Accruals	<b>1,100</b>	1,100
	<u><b>32,946</b></u>	<u>46,804</u>

**7. PROVISIONS FOR LIABILITIES**

	<b>31.3.19</b>	31.3.18
	£	£
Deferred tax		
Accelerated capital allowances	<u><b>2,212</b></u>	<u>2,262</u>

	<b>Deferred tax</b>
	£
Balance at 1 April 2018	2,262
Credit to Income Statement during year	<u>(50)</u>
Balance at 31 March 2019	<u><b>2,212</b></u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			<b>31.3.19</b>	31.3.18
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<b>2</b>	2
1	Ordinary	£1	<u>-</u>	<u>-</u>
			<u><b>2</b></u>	<u>2</u>

**9. RESERVES**

	<b>Retained earnings</b>
	£
At 1 April 2018	153,365
Profit for the year	97,835
Dividends	<u>(111,500)</u>
At 31 March 2019	<u><b>139,700</b></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.