

Registered number
07561924

Ellis Food Services Ltd

Filleted Accounts

31 July 2018

Ellis Food Services Ltd**Registered number:** 07561924**Balance Sheet****as at 31 July 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	2	19,970	22,909
Current assets			
Stocks		16,000	16,000
Debtors	3	175,141	170,197
Cash at bank and in hand		910	910
		<u>192,051</u>	<u>187,107</u>
Creditors: amounts falling due within one year	4	(62,798)	(86,020)
Net current assets		<u>129,253</u>	<u>101,087</u>
Total assets less current liabilities		<u>149,223</u>	<u>123,996</u>
Creditors: amounts falling due after more than one year	5	(12,960)	-
Net assets		<u>136,263</u>	<u>123,996</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		136,261	123,994
Shareholders' funds		<u>136,263</u>	<u>123,996</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

C Ellis

Director

Approved by the board on 25 November 2018

Ellis Food Services Ltd
Notes to the Accounts
for the year ended 31 July 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Leased assets

2 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 August 2017	22,407	204,468	226,875
Additions	-	24,961	24,961
At 31 July 2018	<u>22,407</u>	<u>229,429</u>	<u>251,836</u>
Depreciation			
At 1 August 2017	23,626	180,340	203,966
Charge for the year	(1,219)	29,119	27,900
At 31 July 2018	<u>22,407</u>	<u>209,459</u>	<u>231,866</u>
Net book value			
At 31 July 2018	-	19,970	19,970
At 31 July 2017	<u>(1,219)</u>	<u>24,128</u>	<u>22,909</u>

3 Debtors

	2018 £	2017 £
Trade debtors	156,512	149,265
Direclots current account	9,456	9,316

Other debtors	9,173	11,616
	<u>175,141</u>	<u>170,197</u>

4 Creditors: amounts falling due within one year	2018	2017
	£	£

Bank loans and overdrafts	26,366	38,382
Obligations under finance lease and hire purchase contracts	7,669	23,892
Trade creditors	22,497	7,744
Taxation and social security costs	3,352	16,002
Other creditors	2,914	-
	<u>62,798</u>	<u>86,020</u>

5 Creditors: amounts falling due after one year	2018	2017
	£	£

Obligations under finance lease and hire purchase contracts	<u>12,960</u>	<u>-</u>
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6 Other information

Ellis Food Services Ltd is a private company limited by shares and incorporated in England. Its registered office is:

76 Wey Hill
Haslemere
Surrey
GU27 1HN

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.