

**LITTLE ACTIVE KIDS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**AMENDED**

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FOR THE YEAR ENDED 31 MARCH 2022**

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**LITTLE ACTIVE KIDS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2022**

**DIRECTORS:**

Mrs T N Bradshaw  
C E Bradshaw

**REGISTERED OFFICE:**

Unit 1 Barbrey Business Park  
Orston Lane  
Bottesford  
Leicestershire  
NG13 0GY

**REGISTERED NUMBER:**

07561767 (England and Wales)

**ACCOUNTANTS:**

Duncan & Toplis Limited  
3 Castlegate  
Grantham  
Lincolnshire  
NG31 6SF

**STATEMENT OF FINANCIAL POSITION**  
**31 MARCH 2022**

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Intangible assets	4	-	1,159
Tangible assets	5	39,399	24,725
		<u>39,399</u>	<u>25,884</u>
<b>CURRENT ASSETS</b>			
Stocks		180,047	216,201
Debtors	6	53,504	57,404
Cash at bank and in hand		91,922	84,807
		<u>325,473</u>	<u>358,412</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	133,559	166,733
<b>NET CURRENT ASSETS</b>		<u>191,914</u>	<u>191,679</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>231,313</u>	<u>217,563</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	(72,833)	(94,022)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(9,541)</u>	<u>(4,462)</u>
<b>NET ASSETS</b>		<u><u>148,939</u></u>	<u><u>119,079</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	2	2
Share premium		50,000	50,000
Retained earnings		98,937	69,077
<b>SHAREHOLDERS' FUNDS</b>		<u><u>148,939</u></u>	<u><u>119,079</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**LITTLE ACTIVE KIDS LIMITED (REGISTERED NUMBER: 07561767)**

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 MARCH 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 November 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'C E Bradshaw', with a long horizontal stroke extending to the right.

**C E Bradshaw - Director**

**The notes form part of these financial statements**

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

Little Active Kids Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### Basis of preparing the financial statements

### Turnover

## Goodwill

### Intangible assets

Website development are being amortised evenly over their estimated useful life of two years.

### Tangible fixed assets

Plant and machinery etc - 50% on cost and 25% on cost

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

## Stocks

Stocks are valued at the lower of cost and estimated selling price less costs to complete and sell and after making due allowance for obsolete and slow moving items.

### Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives.

Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

## Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Government grants**

Government assistance was claimed during the year as entitled under the Coronavirus Job Retention Scheme (CJRS). CJRS is a furlough scheme administered by Her Majesty's Revenue & Customs (HMRC). The scheme allowed companies to reclaim up to 80% of employment costs for employees who might otherwise have been subject to redundancy as a result of downturn in trade caused by the Coronavirus pandemic.

Any amounts received in the year are recorded as other income.

The assistance provided was unconditional, outside of the obligation to pay a minimum of the amount received over to affected employees, that these employees would no longer be required to perform any duties whilst furloughed and that they were retained in the company's employ for the period of each claim. There are no other contingencies that apply to the amounts received.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16 (2021 - 18).

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £	Other intangible assets £	Totals £
<b>COST</b>			
At 1 April 2021	35,000	3,541	38,541
Additions	-	83	83
At 31 March 2022	35,000	3,624	38,624
<b>AMORTISATION</b>			
At 1 April 2021	35,000	2,382	37,382
Charge for year	-	1,242	1,242
At 31 March 2022	35,000	3,624	38,624
<b>NET BOOK VALUE</b>			
At 31 March 2022	-	-	-
At 31 March 2021	-	1,159	1,159

**LITTLE ACTIVE KIDS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2021	84,822
Additions	30,359
Disposals	(33,273)
At 31 March 2022	81,908
<b>DEPRECIATION</b>	
At 1 April 2021	60,097
Charge for year	13,449
Eliminated on disposal	(31,037)
At 31 March 2022	42,509
<b>NET BOOK VALUE</b>	
At 31 March 2022	39,399
At 31 March 2021	24,725

**6. DEBTORS**

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	2,169	10,106
Other debtors	7,631	3,000
Directors' current accounts	34,685	42,321
VAT	2,328	-
Prepayments and accrued income	1,501	1,977
	<u>48,314</u>	<u>57,404</u>
Amounts falling due after more than one year:		
Other debtors	<u>5,190</u>	<u>-</u>
Aggregate amounts	<u>53,504</u>	<u>57,404</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Bank loans and overdrafts	23,000	20,978
Hire purchase contracts	-	5,583
Trade creditors	65,440	98,143
Taxation	23,750	7,483
Other taxes and social security	863	2,714
VAT	-	21,972
Other creditors	9,004	7,110
Directors' current accounts	7,848	-
Accruals and deferred income	3,654	2,750
	<u>133,559</u>	<u>166,733</u>



**LITTLE ACTIVE KIDS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loans - 1-2 years	<u>72,833</u>	<u>94,022</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
2,000	Ordinary A	0.001	2	2
222	Ordinary B	0.001	-	-
			<u>2</u>	<u>2</u>

**10. OTHER FINANCIAL COMMITMENTS**

	2022	2021
	£	£
Within one year	-	5,583
Between one and five years	-	-
	<u>-</u>	<u>5,583</u>

**11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2022 and 31 March 2021:

	2022	2021
	£	£
<b>C E Bradshaw and Mrs T N Bradshaw</b>		
Balance outstanding at start of year	42,321	-
Amounts advanced	120,246	68,019
Amounts repaid	(135,729)	(25,698)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>26,838</u>	<u>42,321</u>

The balance outstanding includes interest charged at the HMRC approved interest rate.