

REGISTERED NUMBER: 07561767 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Little Active Kids Limited

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for the Year Ended 31 March 2019

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Little Active Kids Limited

Company Information
for the Year Ended 31 March 2019

DIRECTORS:

Mrs T N Bradshaw
C E Bradshaw

SECRETARY:

REGISTERED OFFICE:

Unit 13a Winterbeck Industrial Estate
Orston Lane
Bottesford
Nottingham
Leicestershire
NG13 0A

REGISTERED NUMBER:

07561767 (England and Wales)

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Intangible assets	4		5,828		5,271
Tangible assets	5		<u>33,128</u>		<u>33,509</u>
			38,956		38,780
CURRENT ASSETS					
Stocks		206,753		140,169	
Debtors	6	25,950		14,923	
Cash at bank and in hand		<u>27,130</u>		<u>101,536</u>	
		259,833		256,628	
CREDITORS					
Amounts falling due within one year	7	<u>147,344</u>		<u>137,761</u>	
NET CURRENT ASSETS			<u>112,489</u>		<u>118,867</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			151,445		157,647
CREDITORS					
Amounts falling due after more than one year	8		(13,638)		(21,412)
PROVISIONS FOR LIABILITIES			<u>(6,438)</u>		<u>(6,366)</u>
NET ASSETS			<u>131,369</u>		<u>129,869</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Share premium	9		50,000		50,000
Retained earnings	9		<u>81,367</u>		<u>79,867</u>
			<u>131,369</u>		<u>129,869</u>

Balance Sheet - continued
31 March 2019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 July 2019 and were signed on its behalf by:

C E Bradshaw - Director

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

Little Active Kids Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18 (2018 - 11).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. INTANGIBLE FIXED ASSETS

	Goodwill £	Development costs £	Totals £
COST			
At 1 April 2018	35,000	7,029	42,029
Additions	-	2,500	2,500
At 31 March 2019	<u>35,000</u>	<u>9,529</u>	<u>44,529</u>
AMORTISATION			
At 1 April 2018	35,000	1,758	36,758
Amortisation for year	-	1,943	1,943
At 31 March 2019	<u>35,000</u>	<u>3,701</u>	<u>38,701</u>
NET BOOK VALUE			
At 31 March 2019	-	5,828	5,828
At 31 March 2018	-	5,271	5,271

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2018	22,615	33,273	55,888
Additions	9,748	-	9,748
At 31 March 2019	<u>32,363</u>	<u>33,273</u>	<u>65,636</u>
DEPRECIATION			
At 1 April 2018	20,926	1,453	22,379
Charge for year	2,061	8,068	10,129
At 31 March 2019	<u>22,987</u>	<u>9,521</u>	<u>32,508</u>
NET BOOK VALUE			
At 31 March 2019	<u>9,376</u>	<u>23,752</u>	<u>33,128</u>
At 31 March 2018	<u>1,689</u>	<u>31,820</u>	<u>33,509</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

5. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 April 2018 and 31 March 2019	<u>33,273</u>
DEPRECIATION	
At 1 April 2018	1,453
Charge for year	<u>8,068</u>
At 31 March 2019	<u>9,521</u>
NET BOOK VALUE	
At 31 March 2019	<u>23,752</u>
At 31 March 2018	<u>31,820</u>

6. **DEBTORS**

	31.3.19 £	31.3.18 £
Amounts falling due within one year:		
Trade debtors	17,105	14,646
Other debtors	<u>5,845</u>	<u>277</u>
	<u>22,950</u>	<u>14,923</u>
Amounts falling due after more than one year:		
Other debtors	<u>3,000</u>	<u>-</u>
Aggregate amounts	<u>25,950</u>	<u>14,923</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Hire purchase contracts	8,283	8,791
Trade creditors	77,939	43,921
Taxation and social security	24,427	25,666
Other creditors	<u>36,695</u>	<u>59,383</u>
	<u>147,344</u>	<u>137,761</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.19	31.3.18
	£	£
Hire purchase contracts	<u>13,638</u>	<u>21,412</u>

9. **RESERVES**

	Retained earnings £	Share premium £	Totals £
At 1 April 2018	79,867	50,000	129,867
Profit for the year	39,882		39,882
Dividends	<u>(38,382)</u>		<u>(38,382)</u>
At 31 March 2019	<u>81,367</u>	<u>50,000</u>	<u>131,367</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.