

Registered Number 07560710

DRIVER GUARDIAN LIMITED

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	23,331	5,676
		<u>23,331</u>	<u>5,676</u>
Current assets			
Stocks		6,736	6,185
Debtors		30,302	33,886
Cash at bank and in hand		13,193	14,165
		<u>50,231</u>	<u>54,236</u>
Creditors: amounts falling due within one year		<u>(23,973)</u>	<u>(24,800)</u>
Net current assets (liabilities)		<u>26,258</u>	<u>29,436</u>
Total assets less current liabilities		<u>49,589</u>	<u>35,112</u>
Creditors: amounts falling due after more than one year		<u>(22,395)</u>	<u>(33,444)</u>
Provisions for liabilities		<u>(666)</u>	<u>-</u>
Total net assets (liabilities)		<u>26,528</u>	<u>1,668</u>
Capital and reserves			
Called up share capital	3	2,500	2,500
Revaluation reserve		18,426	-
Profit and loss account		5,602	(832)
Shareholders' funds		<u>26,528</u>	<u>1,668</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 September 2015

And signed on their behalf by:

Mr N D Atkins, Director

Mr D B Robinson, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover is recognised consistently with the right to receive consideration in exchange for the performance of supplying services and goods.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 15% reducing balance

Equipment - 3 years straight line

Website - 3 years straight line

Valuation information and policy**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Other accounting policies**Deferred taxation**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2 Tangible fixed assets

£

Cost

At 1 January 2014	10,616
Additions	-
Disposals	-
Revaluations	15,280
Transfers	-
At 31 December 2014	<u>25,896</u>

Depreciation

At 1 January 2014	4,940
Charge for the year	771
On disposals	<u>(3,146)</u>
At 31 December 2014	<u>2,565</u>

Net book values

At 31 December 2014	<u>23,331</u>
At 31 December 2013	<u>5,676</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
2,500 Ordinary shares of £1 each	2,500	2,500

4 Transactions with directors

Name of director receiving advance or credit:	Mr D B Robinson
Description of the transaction:	Director's loan
Balance at 1 January 2014:	£ 6,118
Advances or credits made:	£ 4,098
Advances or credits repaid:	-
Balance at 31 December 2014:	<u>£ 10,216</u>

Interest has been charged at a commercial rate on the loan.

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