

**Registered Number 07560710**

**DRIVER GUARDIAN LIMITED**

**Abbreviated Accounts**

**31 December 2013**

## Abbreviated Balance Sheet as at 31 December 2013

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	2	5,676	7,691
		<u>5,676</u>	<u>7,691</u>
<b>Current assets</b>			
Stocks		6,185	5,117
Debtors		33,886	32,931
Cash at bank and in hand		14,165	10,872
		<u>54,236</u>	<u>48,920</u>
<b>Creditors: amounts falling due within one year</b>	3	(24,800)	(13,222)
<b>Net current assets (liabilities)</b>		<u>29,436</u>	<u>35,698</u>
<b>Total assets less current liabilities</b>		<u>35,112</u>	<u>43,389</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(33,444)	(42,492)
<b>Total net assets (liabilities)</b>		<u>1,668</u>	<u>897</u>
<b>Capital and reserves</b>			
Called up share capital		2,500	2,500
Profit and loss account		(832)	(1,603)
<b>Shareholders' funds</b>		<u>1,668</u>	<u>897</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 November 2014

And signed on their behalf by:

**Mr N D Atkins, Director**

**Mr D B Robinson, Director**

## Notes to the Abbreviated Accounts for the period ended 31 December 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover is recognised consistently with the right to receive consideration in exchange for the performance of supplying services and goods.

**Tangible assets depreciation policy**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 15% reducing balance

Equipment - 3 years straight line

Website - 3 years straight line

**Other accounting policies****Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

## 2 Tangible fixed assets

£

**Cost**

At 1 January 2013

10,186

Additions	430
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>10,616</u>
<b>Depreciation</b>	
At 1 January 2013	2,495
Charge for the year	2,445
On disposals	-
At 31 December 2013	<u>4,940</u>
<b>Net book values</b>	
At 31 December 2013	<u>5,676</u>
At 31 December 2012	<u>7,691</u>

### 3 Creditors

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
Secured Debts	35,443	44,491

### 4 Transactions with directors

Name of director receiving advance or credit:	Mr D B Robinson
Description of the transaction:	Overdrawn Director's loan account
Balance at 1 January 2013:	£ 9,871
Advances or credits made:	-
Advances or credits repaid:	<u>£ 3,753</u>
Balance at 31 December 2013:	<u>£ 6,118</u>

Interest has been charged at a commercial rate on the loan.

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