

Registered Number 07560710

DRIVER GUARDIAN LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	12,709	23,331
		<u>12,709</u>	<u>23,331</u>
Current assets			
Stocks		5,582	6,736
Debtors		15,150	30,302
Cash at bank and in hand		15,540	13,193
		<u>36,272</u>	<u>50,231</u>
Creditors: amounts falling due within one year	3	(19,983)	(23,973)
Net current assets (liabilities)		<u>16,289</u>	<u>26,258</u>
Total assets less current liabilities		<u>28,998</u>	<u>49,589</u>
Creditors: amounts falling due after more than one year	3	(13,446)	(22,395)
Provisions for liabilities		(488)	(666)
Total net assets (liabilities)		<u>15,064</u>	<u>26,528</u>
Capital and reserves			
Called up share capital	4	2,500	2,500
Revaluation reserve		8,426	18,426
Profit and loss account		4,138	5,602
Shareholders' funds		<u>15,064</u>	<u>26,528</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 September 2016

And signed on their behalf by:
Mr D B Robinson, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover is recognised consistently with the right to receive consideration in exchange for the performance of supplying services and goods.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost or revaluation of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 15% reducing balance

Equipment - 3 years straight line

Website - 3 years straight line

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve.

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Other accounting policies

Deferred taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	25,896
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>25,896</u>
Depreciation	
At 1 January 2015	2,565
Charge for the year	10,622
On disposals	-
At 31 December 2015	<u>13,187</u>
Net book values	
At 31 December 2015	<u>12,709</u>
At 31 December 2014	<u>23,331</u>

3 Creditors

	2015	2014
	£	£
Secured Debts	15,445	15,445

4 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
2,500 Ordinary shares of £1 each	2,500	2,500

5 Transactions with directors

Name of director receiving advance or credit:	Mr D B Robinson
Description of the transaction:	Director's loan account
Balance at 1 January 2015:	£ 10,216
Advances or credits made:	-
Advances or credits repaid:	£ 4,596
Balance at 31 December 2015:	<u>£ 5,620</u>

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