

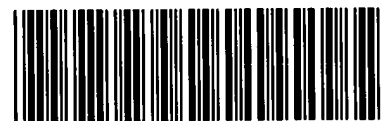
Registration number: 07559307

Companion Care (Fareham Collingwood) Limited

Annual Report and Unaudited Financial Statements

for the Period from 1 April 2022 to 30 March 2023

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Companion Care (Fareham Collingwood) Limited

Company Information

Directors A S Bielovich
Companion Care (Services) Limited
Vets4Pets (Services) Limited
L Palenik

Company secretary Companion Care (Services) Limited

Registered office Epsom Avenue
Stanley Green Trading Estate
Handforth
Cheshire
SK9 3RN

Companion Care (Fareham Collingwood) Limited

(Registration number: 07559307)
Balance Sheet as at 30 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	4	14,867	18,598
Current assets			
Stocks	5	21,621	17,538
Debtors	6	259,736	156,631
Cash at bank and in hand		172,526	115,693
		<u>453,883</u>	<u>289,862</u>
Creditors: Amounts falling due within one year	7	<u>(311,674)</u>	<u>(181,021)</u>
Net current assets		<u>142,209</u>	<u>108,841</u>
Net assets		<u>157,076</u>	<u>127,439</u>
Capital and reserves			
Called up share capital	10	120	120
Retained earnings		<u>156,956</u>	<u>127,319</u>
Shareholders' funds		<u>157,076</u>	<u>127,439</u>

For the financial period ending 30 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 20 September 2023 and signed on its behalf by:


Jason Marshall

...
Companion Care (Services) Limited
Company secretary and director

Companion Care (Fareham Collingwood) Limited

Notes to the Unaudited Financial Statements for the Period from 1 April 2022 to 30 March 2023

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Epsom Avenue
Stanley Green Trading Estate
Handforth
Cheshire
SK9 3RN

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention.

Accounts are prepared on a 52 week period (2022: 53 week period) resulting in a fluctuating year end between the 25th and 31st March.

Going concern

The directors have considered the factors that impact the company's future development, performance, cash flows and financial position along with the company's current liquidity in forming their opinion on the going concern basis. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Revenue recognition

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers in the UK.

Turnover is recognised at point of sale except for turnover derived from care plans, which is recognised on an apportioned basis relative to delivery of the service.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Companion Care (Fareham Collingwood) Limited

Notes to the Unaudited Financial Statements for the Period from 1 April 2022 to 30 March 2023

2 Accounting policies (continued)

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	3 - 10 years straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks stated at the lower of cost and estimated selling price less costs to sell. Stock is recognised as an expense in the period in which the related turnover is recognised.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Companion Care (Fareham Collingwood) Limited

Notes to the Unaudited Financial Statements for the Period from 1 April 2022 to 30 March 2023

2 Accounting policies (continued)

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

The company operates a defined contribution pension scheme.

Contributions to the pension scheme are charged to profit or loss in the period to which they relate.

3 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 22 (2022 - 24).

4 Tangible assets

	Furniture, fittings and equipment £
Cost or valuation	
At 1 April 2022	235,117
Additions	<u>2,750</u>
At 30 March 2023	<u>237,867</u>
Depreciation	
At 1 April 2022	216,519
Charge for the period	<u>6,481</u>
At 30 March 2023	<u>223,000</u>
Carrying amount	
At 30 March 2023	<u>14,867</u>
At 31 March 2022	<u>18,598</u>

5 Stocks

	2023 £	2022 £
Other inventories	<u>21,621</u>	<u>17,538</u>

6 Debtors

Companion Care (Fareham Collingwood) Limited

Notes to the Unaudited Financial Statements for the Period from 1 April 2022 to 30 March 2023

6 Debtors (continued)

Current	Note	2023 £	2022 £
Trade debtors		-	65,607
Amounts owed by related parties		194,066	3,246
Other debtors		<u>65,670</u>	<u>87,778</u>
		<u>259,736</u>	<u>156,631</u>

7 Creditors

Creditors: amounts falling due within one year

	2023 £	2022 £
Due within one year		
Trade creditors	115,657	36,107
Taxation and social security	147,654	89,043
Other creditors	<u>48,363</u>	<u>55,871</u>
	<u>311,674</u>	<u>181,021</u>

8 Obligations under leases and hire purchase contracts

Operating leases

The total of future minimum lease payments is as follows:

	2023 £	2022 £
Not later than one year	<u>23,013</u>	<u>22,367</u>

The practice occupies space within a Pets at Home store under a licence to occupy agreement. As this is a rolling agreement, the company is committed to an annual payment, which is included in the table above. The payments made reflect the operating lease commitments as held at the Pets at Home branch in which the practice is situated.

9 Dividends

	2023 £	2022 £
Interim dividend of £4,667.00 (2022 - £6,133.00) per ordinary share	<u>280,000</u>	<u>367,998</u>

Companion Care (Fareham Collingwood) Limited

Notes to the Unaudited Financial Statements for the Period from 1 April 2022 to 30 March 2023

10 Share capital

Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
'A' Ordinary of £1 each	60	60	60	60
'B' Ordinary of £1 each	60	60	60	60
	<u>120</u>	<u>120</u>	<u>120</u>	<u>120</u>

A shares and B shares constitute separate classes of shares. A shareholders are entitled to receive dividends as declared from time to time. They are also entitled to one vote per share at general meetings of the company and rank below unsecured creditors in the event of a winding up. B shareholders have no entitlement to dividends. They are entitled to one vote per share at general meetings of the company and, in the event of a winding up, rank above A shareholders however are only entitled to receive any outstanding liabilities, they are not entitled to any further distribution of capital.