

**REGISTERED NUMBER 7559013 ( ENGLAND AND WALES)**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2015**

**FOR**

**SEARLE WEALTH MANAGEMENT LIMITED**

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# **SEARLE WEALTH MANAGEMENT LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2015**

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# **SEARLE WEALTH MANAGEMENT LIMITED**

## **COMPANY INFORMATION**

**FOR THE YEAR ENDED 31 MARCH 2015**

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<b>DIRECTORS</b>	Mrs. A. SEARLE Mr. J. SEARLE
<b>SECRETARY</b>	Mr. J. SEARLE
<b>COMPANY NUMBER</b>	7559013
<b>REGISTERED OFFICE</b>	7 ROBIN MEAD WELWYN GARDEN CITY HERTFORDSHIRE AL7 1PP
<b>ACCOUNTANTS</b>	BUSINESS DEVELOPMENT SUPPORT LIMITED 7 SHEPHERDS FOLD HOLMER GREEN BUCKINGHAMSHIRE HP15 6XZ

**SEARLE WEALTH MANAGEMENT LIMITED**

REGISTERED NUMBER 7559013

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
AS AT 31 MARCH 2015**

	Notes	£	£	£	£
			2015		2014
<b>Fixed Assets</b>					
Tangible assets	2		697,665		278
<b>Current Assets</b>					
Stocks		0		0	
Debtors		42,178		85,032	
Cash at bank and in hand		100,684		32,490	
			<u>142,862</u>	<u>117,522</u>	
<b>Creditors: amounts falling due within one year</b>		48,042		28,494	
<b>Net current assets</b>			<u>94,820</u>		<u>89,028</u>
<b>Total assets less current liabilities</b>			<u>792,485</u>		<u>89,306</u>
<b>Creditors: amounts falling due after more than one year</b>	3		697,650		0
			<u>94,835</u>		<u>89,306</u>
<b>Capital and reserves</b>					
Called up share capital	4		200		200
Profit and loss account			94,635		89,106
<b>Shareholders funds</b>			<u>94,835</u>		<u>89,306</u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394-395 and which otherwise comply with requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

## SEARLE WEALTH MANAGEMENT LIMITED

### NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS AS AT 31 MARCH 2015

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These abbreviated financial statements have been prepared in accordance with the provisions of applicable to companies subject to the small companies regime of Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

ON BEHALF OF THE BOARD:



A. Searle.

Approved by the board on 30<sup>th</sup> AUGUST 2015

# SEARLE WEALTH MANAGEMENT LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

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### 1. Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its estimated useful life, as follows.

Fixtures fittings and equipment	25% straight line
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#### 1.4 Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognized only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### 1.5 Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the balance sheet and amortised over its estimated useful life up to a maximum of 5 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

#### 1.6 Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	Over 5 years
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# SEARLE WEALTH MANAGEMENT LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

2. Tangible fixed assets	Intangible Assets £	Tangible Assets £
<b>Cost</b>		
As at 31 March 2014	0	505
Additions during the year	871,000	951
Disposals during the year	0	0
As at 31 March 2015	<u>871,000</u>	<u>1,456</u>
<b>Depreciation</b>		
As at 31 March 2014	0	227
Provided in the year	174,200	364
Provided on disposals	0	0
As at 31 March 2015	<u>174,200</u>	<u>591</u>
<b>Net book value</b>		
As at 31 March 2014	<u>0</u>	<u>278</u>
As at 31 March 2015	<u>696,800</u>	<u>865</u>
<b>3. Creditors</b>	2015 £	2014 £
Creditors include the following:		
Director and other loans	<u>150,000</u>	<u>150,721</u>
<b>4. Called up share capital</b>	2015 £	2014 £
<b>Authorised</b>		
1,000 ordinary shares of £1.00 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
200 ordinary shares of £1.00 each	<u>200</u>	<u>200</u>

# SEARLE WEALTH MANAGEMENT LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

<b>2. Tangible fixed assets</b>	<b>Intangible Assets £</b>	<b>Tangible Assets £</b>
<b>Cost</b>		
As at 31 March 2014	0	505
Additions during the year	871,000	951
Disposals during the year	0	0
As at 31 March 2015	<u>871,000</u>	<u>1,456</u>
<b>Depreciation</b>		
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Provided on disposals	0	0
As at 31 March 2015	<u>174,200</u>	<u>591</u>
<b>Net book value</b>		
As at 31 March 2014	<u>0</u>	<u>278</u>
As at 31 March 2015	<u>696,800</u>	<u>865</u>
<b>3. Creditors</b>	<b>2015 £</b>	<b>2014 £</b>
Creditors include the following:		
Director and other loans	<u>741,414</u>	<u>0</u>
<b>4. Called up share capital</b>	<b>2015 £</b>	<b>2014 £</b>
<b>Authorised</b>		
1,000 ordinary shares of £1.00 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
200 ordinary shares of £1.00 each	<u>200</u>	<u>200</u>