

**REGISTERED NUMBER: 07558566 (England and Wales)**

**Financial Statements for the Period 30 March 2018 to 28 March 2019**

**for**

**Companion Care (Croydon) Limited**



**Companion Care (Croydon) Limited**

**Contents of the Financial Statements  
for the Period 30 March 2018 to 28 March 2019**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**Companion Care (Croydon) Limited**

**Company Information  
for the Period 30 March 2018 to 28 March 2019**

**DIRECTORS:**

I O Amazu  
Companion Care (Services) Limited

**SECRETARY:**

Companion Care (Services) Limited

**REGISTERED OFFICE:**

Epsom Avenue  
Stanley Green Trading Estate  
Handforth  
Cheshire  
SK9 3RN

**REGISTERED NUMBER:**

07558566 (England and Wales)

**AUDITOR:**

KPMG LLP, Statutory Auditor  
Chartered Accountants  
Arlington Business Park  
Theale  
Reading  
RG7 4SD

**Companion Care (Croydon) Limited (Registered number: 07558566)**

**Balance Sheet  
28 March 2019**

	Notes	28.3.19 £	29.3.18 £
<b>FIXED ASSETS</b>			
Tangible assets	5	38,250	53,726
<b>CURRENT ASSETS</b>			
Stocks	6	17,656	19,343
Debtors	7	114,721	108,380
Cash at bank and in hand		140,665	142,579
		<u>273,042</u>	<u>270,302</u>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	8	<u>(100,102)</u>	<u>(153,814)</u>
<b>NET CURRENT ASSETS</b>		<u>172,940</u>	<u>116,488</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>211,190</u>	<u>170,214</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	10	120	120
Profit and loss account		211,070	170,094
<b>SHAREHOLDERS' FUNDS</b>		<u>211,190</u>	<u>170,214</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 November 2019 and were signed on its behalf by:



Jane Balmain

Companion Care (Services) Limited - Director

The notes form part of these financial statements

## **Companion Care (Croydon) Limited**

### **Notes to the Financial Statements for the Period 30 March 2018 to 28 March 2019**

#### **1. STATUTORY INFORMATION**

Companion Care (Croydon) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### **2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

#### **3. ACCOUNTING POLICIES**

##### **Basis of preparation**

The financial statements have been prepared under the historical cost convention and on a going concern basis. The presentation currency is sterling (£).

Accounts are prepared on a 52 week period resulting in a fluctuating year end between the 25th and 31st March.

##### **Going Concern**

The directors have considered the factors that impact the company's future development, performance, cash flows and financial position along with the company's current liquidity in forming their opinion on the going concern basis. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

##### **Turnover**

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers in the UK.

Turnover is recognised at point of sale except for turnover derived from Care Plans, which is recognised on an apportioned basis relative to delivery of the service.

##### **Tangible fixed assets**

Tangible fixed assets are initially measured at cost. Depreciation is charged so as to allocate the cost of assets less the estimated residual value over their estimated useful lives, on a straight line basis. Plant and machinery is depreciated over 3 - 10 years dependent on the individual asset's useful economic life.

The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

Gains and losses on disposal are determined by comparing the proceeds with carrying amount and are recognised within the Income Statement.

##### **Stocks**

Stocks are stated at the lower of cost and net realisable value.

##### **Leases**

Assets acquired under finance leases are capitalised and the outstanding future lease obligations are shown in creditors.

Operating lease rentals are charged to the profit and loss account on a straight line basis over the period of the lease.

##### **Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the Period 30 March 2018 to 28 March 2019**

**3. ACCOUNTING POLICIES - continued**

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Dividends on shares presented within shareholders' funds**

Dividends unpaid at the balance sheet date are only recognised as a liability at that date to the extent that they are appropriately authorised and are no longer at the discretion of the company. Unpaid dividends that do not meet these criteria are disclosed in the notes to the financial statements.

Dividends only become available for distribution once the terms of the Joint Venture agreement have been met.

**Classification of financial instruments issued by the company**

Financial instruments issued by the Company are treated as equity (i.e. forming part of shareholders' funds) only to the extent that they meet the following two conditions:

a) they include no contractual obligations upon the Company to deliver cash or other financial assets or to exchange financial assets or financial liabilities with another party under conditions that are potentially unfavourable to the Company; and

b) where the instrument will or may be settled in the Company's own equity instruments, it is either a non-derivative that includes no obligation to deliver a variable number of the Company's own equity instruments or is a derivative that will be settled by the Company exchanging a fixed amount of cash or other financial assets for a fixed number of its own equity instruments.

To the extent that this definition is not met, the proceeds of issue are classified as a financial liability. Where the instrument so classified takes the legal form of the Company's own shares, the amounts presented in these financial statements for called up share capital and share premium account exclude amounts in relation to those shares.

Finance payments associated with financial liabilities are dealt with as part of interest payable and similar charges. Finance payments associated with financial instruments that are classified as part of shareholders' funds (see dividends policy), are dealt with as appropriations in the reserves note.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 11 (2018 - 11).

# Companion Care (Croydon) Limited

## Notes to the Financial Statements - continued for the Period 30 March 2018 to 28 March 2019

### 5. TANGIBLE FIXED ASSETS

	Plant and machinery £
<b>COST</b>	
At 30 March 2018	233,610
Additions	1,451
	<u>235,061</u>
At 28 March 2019	<u>235,061</u>
<b>DEPRECIATION</b>	
At 30 March 2018	179,884
Charge for period	16,927
	<u>196,811</u>
At 28 March 2019	<u>196,811</u>
<b>NET BOOK VALUE</b>	
At 28 March 2019	<u>38,250</u>
At 29 March 2018	<u>53,726</u>

### 6. STOCKS

	28.3.19 £	29.3.18 £
Consumables	<u>17,656</u>	<u>19,343</u>

### 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.3.19 £	29.3.18 £
Trade debtors	58,225	54,740
Other debtors	52,727	51,529
Deferred tax asset	3,769	2,111
	<u>114,721</u>	<u>108,380</u>

### 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.3.19 £	29.3.18 £
Corporation tax	31,840	30,802
VAT creditor	15,512	21,612
Proposed dividends	-	50,000
Other creditors	52,750	51,400
	<u>100,102</u>	<u>153,814</u>

### 9. IN STORE RENTAL PAYMENTS

The practice occupies space within a Pets at Home store under a licence to occupy agreement. As this is a rolling agreement, the company is committed to an annual payment of £29,051. The payments made reflect the operating lease commitments as held at the Pets at Home branch in which the practice is situated.

## Companion Care (Croydon) Limited

### Notes to the Financial Statements - continued for the Period 30 March 2018 to 28 March 2019

#### 10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	28.3.19	29.3.18
Number:	Class:		£	£
60	'A' Ordinary	£1	60	60
60	'B' Ordinary	£1	60	60
			<u>120</u>	<u>120</u>

#### 11. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Auditor's Report was unqualified.

Terri Coughlan (Senior Statutory Auditor)  
for and on behalf of KPMG LLP, Statutory Auditor