

**MAGIC BY CANDLELIGHT (STAFFORD) LIMITED**

**Company Registration Number:  
07557862 (England and Wales)**

**Abbreviated (Unaudited) Accounts**

**Period of accounts**

**Start date: 01st April 2013**

**End date: 31st March 2014**

SUBMITTED

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# **MAGIC BY CANDLELIGHT (STAFFORD) LIMITED**

## **Company Information for the Period Ended 31st March 2014**

<b>Director:</b>	Mrs S Tucker
<b>Registered office:</b>	1 St Marys Mews Stafford Staffordshire ST16 2AR
<b>Company Registration Number:</b>	07557862 (England and Wales)

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# MAGIC BY CANDLELIGHT (STAFFORD) LIMITED

## Abbreviated Balance sheet As at 31st March 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets:	6	237	474
<b>Total fixed assets:</b>		<u>237</u>	<u>474</u>
<b>Current assets</b>			
Stocks:		14,500	10,959
Debtors:	8	2,299	4,050
Cash at bank and in hand:		5,959	15,201
<b>Total current assets:</b>		<u>22,758</u>	<u>30,210</u>
<b>Creditors</b>			
Creditors: amounts falling due within one year	9	9,447	16,718
<b>Net current assets (liabilities):</b>		<u>13,311</u>	<u>13,492</u>
<b>Total assets less current liabilities:</b>		<u>13,548</u>	<u>13,966</u>
<b>Total net assets (liabilities):</b>		<u><u>13,548</u></u>	<u><u>13,966</u></u>

The notes form part of these financial statements

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# MAGIC BY CANDLELIGHT (STAFFORD) LIMITED

## Abbreviated Balance sheet As at 31st March 2014 continued

	Notes	2014 £	2013 £
<b>Capital and reserves</b>			
Called up share capital:	10	1	1
Profit and Loss account:		13,547	13,965
<b>Total shareholders funds:</b>		<u>13,548</u>	<u>13,966</u>

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 12 December 2014

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Mrs S Tucker

Status: Director

The notes form part of these financial statements

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# **MAGIC BY CANDLELIGHT (STAFFORD) LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 31st March 2014**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

#### **Turnover policy**

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

#### **Tangible fixed assets depreciation policy**

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Fixtures and fittings – 25% straight line basis

#### **Valuation information and policy**

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

#### **Other accounting policies**

**Hire purchase and leasing commitments** Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

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# MAGIC BY CANDLELIGHT (STAFFORD) LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

### 6. Tangible assets

	Total
Cost	£
At 01st April 2013:	948
At 31st March 2014:	948
Depreciation	
At 01st April 2013:	474
Charge for year:	237
At 31st March 2014:	711
Net book value	
At 31st March 2014:	237
At 31st March 2013:	474

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# MAGIC BY CANDLELIGHT (STAFFORD) LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

### 8. Debtors

	2014 £	2013 £
Other debtors:	-	2,000
Prepayments and accrued income:	2,299	2,050
<b>Total:</b>	<b><u>2,299</u></b>	<b><u>4,050</u></b>

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# MAGIC BY CANDLELIGHT (STAFFORD) LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

### 9. Creditors: amounts falling due within one year

	2014 £	2013 £
Trade creditors:	1,550	1,152
Taxation and social security:	464	6,654
Accruals and deferred income:	1,029	828
Other creditors:	6,404	8,084
<b>Total:</b>	<b>9,447</b>	<b>16,718</b>

Other creditors includes directors loans of £2,579 (2014 £8,084).

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# MAGIC BY CANDLELIGHT (STAFFORD) LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

### 10. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

