

Registered number: 07557862

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Magic By Candlelight (Stafford) Limited

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ACCOUNTS

FOR THE YEAR ENDED 31/03/2017

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Prepared By:

Campbell & Co Accountants Ltd

Phoenix House

Hyssop Close

Cannock

Staffordshire

WS11 7GA

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Magic By Candlelight (Stafford) Limited

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ACCOUNTS  
FOR THE YEAR ENDED 31/03/2017

DIRECTORS

Mrs S Tucker

REGISTERED OFFICE

1 St Mary's Mews

Stafford

Staffordshire

ST16 2AR

COMPANY DETAILS

Private company limited by shares registered in EW - England  
and Wales, registered number 07557862

ACCOUNTANTS

Campbell & Co Accountants Ltd

Phoenix House

Hyssop Close

Cannock

Staffordshire

WS11 7GA

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ACCOUNTS  
FOR THEYEARENDED31/03/2017

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BALANCE SHEET AT 31/03/2017

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1	1
<b>CURRENT ASSETS</b>			
Stock		13,000	21,000
Debtors	4	36,883	35,946
Cash at bank and in hand		<u>2,947</u>	<u>3,036</u>
		52,830	59,982
CREDITORS: Amounts falling due within one year	5	<u>57,284</u>	<u>54,649</u>
NET CURRENT (LIABILITIES) / ASSETS		<u>(4,454)</u>	<u>5,333</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(4,453)</u>	<u>5,334</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	1	1
Profit and loss account		<u>(4,454)</u>	<u>5,333</u>
SHAREHOLDERS' FUNDS		<u>(4,453)</u>	<u>5,334</u>

For the year ending 31/03/2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 20/10/2017 and signed on their behalf by

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Mrs S Tucker

Director

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NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31/03/2017

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

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## 2. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Total £
Cost		
At 01/04/2016	<u>948</u>	<u>948</u>
At 31/03/2017	<u>948</u>	<u>948</u>
Depreciation		
At 01/04/2016	<u>947</u>	<u>947</u>
At 31/03/2017	<u>947</u>	<u>947</u>
Net Book Amounts		
At 31/03/2017	<u>1</u>	<u>1</u>
At 31/03/2016	<u>1</u>	<u>1</u>

## 3. STOCK

	2017 £	2016 £
Stock comprises:		
Stock	<u>13,000</u>	<u>21,000</u>
	<u>13,000</u>	<u>21,000</u>

## 4. DEBTORS

	2017 £	2016 £
Amounts falling due within one year		
PAYE control	133	324
Other debtors	36,750	30,562
Prepayments	<u>-</u>	<u>5,060</u>
	<u>36,883</u>	<u>35,946</u>

## 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
VAT	1,861	749
Directors current account	41,435	33,892
Credit card	1,515	1,853
Trade creditors	11,882	16,920
Accruals	<u>591</u>	<u>1,235</u>
	<u>57,284</u>	<u>54,649</u>

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6. EMPLOYEES

	2017	2016
	No.	No.
Average number of employees	4	5

7. SHARE CAPITAL

	2017	2016
	£	£
Allotted, issued and fully paid:		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.