MAGIC BY CANDLELIGHT (STAFFORD) LIMITED

Company Registration Number:
07557862 (England and Wales)

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2012

End date: 31st March 2013

SUBMITTED

MAGIC BY CANDLELIGHT (STAFFORD) LIMITED

Company Information
for the Period Ended 31st March 2013

Director:	Mrs S Tucker
Registered office:	1 St Marys Mews Stafford Staffordshire ST16 2AR GB-ENG
Company Registration Number:	07557862 (England and Wales)

MAGIC BY CANDLELIGHT (STAFFORD) LIMITED

Abbreviated Balance sheet
As at 31st March 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets:	7	**474**	711
Total fixed assets:		**474**	711
Current assets			
Stocks:		**10,959**	13,080
Debtors:	9	**4,050**	4,089
Cash at bank and in hand:		**15,201**	24,108
Total current assets:		**30,210**	41,277
Creditors			
Creditors: amounts falling due within one year	10	**16,718**	30,614
Net current assets (liabilities):		**13,492**	10,663
Total assets less current liabilities:		**13,966**	11,374
Total net assets (liabilities):		**13,966**	11,374

The notes form part of these financial statements

MAGIC BY CANDLELIGHT (STAFFORD) LIMITED

Abbreviated Balance sheet
As at 31st March 2013
continued

	Notes	2013	2012
		£	£
Capital and reserves			
Called up share capital:	11	**1**	1
Profit and Loss account:		**13,965**	11,373
Total shareholders funds:		**13,966**	11,374

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 13 December 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mrs S Tucker
Status: Director

The notes form part of these financial statements

MAGIC BY CANDLELIGHT (STAFFORD) LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 31st March 2013

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Fixtures and fittings - 25% on cost.

Valuation information and policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. Research and Development Expenditure on research and development is written off in the year in which it is incurred. Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Deferred taxation is calculated at the rates of tax that are expected to apply in the periods when the timing differences will reverse and has not been discounted.

MAGIC BY CANDLELIGHT (STAFFORD) LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 31st March 2013

7. Tangible assets

	Total
Cost	**£**
At 01st April 2012:	948
At 31st March 2013:	948
Depreciation	
At 01st April 2012:	237
Charge for year:	237
At 31st March 2013:	474
Net book value	
At 31st March 2013:	474
At 31st March 2012:	711

Notes to the Abbreviated Accounts
for the Period Ended 31st March 2013

9. Debtors

	2013	2012
	£	£
Other debtors:	2,000	2,000
Prepayments and accrued income:	2,050	2,089
Total:	**4,050**	**4,089**

MAGIC BY CANDLELIGHT (STAFFORD) LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 31st March 2013

10. Creditors: amounts falling due within one year

	2013 £	2012 £
Trade creditors:	1,152	5,615
Taxation and social security:	6,654	10,975
Accruals and deferred income:	828	1,075
Other creditors:	8,084	12,949
Total:	**16,718**	**30,614**

Other credotors includes directors loans of £8,084. (2012 £12,949).

Notes to the Abbreviated Accounts
for the Period Ended 31st March 2013

11. Called up share capital

Allotted, called up and paid

Previous period			**2012**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	**1**
Total share capital:			**1**

Current period			**2013**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	**1**
Total share capital:			**1**